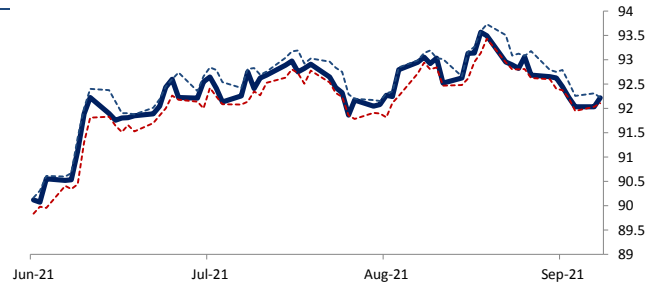


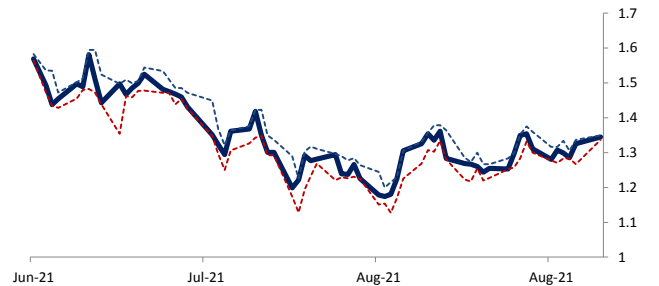
#### Highlights in the Foreign Exchange Market:

- In the United States, treasury yields have pushed higher, with the 10-year yield gaining around 3.92% despite Friday's shockingly weak job report. The 10-year treasury yield sits comfortably at 1.34%. Additionally, the US dollar index has inched higher and gained around 0.17%, and is at 92.188.
- Australia is one of the first developed economies to begin tapering. Initially, the RBA decreased the cash injected into the economy from \$5 billion to \$4 billion, and the plan was to gradually reduce the weekly bond buying. However, the RBA decided to continue extending \$4 billion a week bond-buying until mid-February. Although the Australian economy has been able to withstand its weight, central bank officials believe assistance from the Reserve Bank of Australia is still needed.
- Guinea has recently become the main center of attention, with aluminum hitting a decade high amid political unrest. However, there are no signs that aluminum shipments and mines have been affected by this shift in power, yet the power vacuum will likely impact Guinea's aluminum industry. Similar to most commodities, aluminum had already climbed about 38% year-to-date prior to the coup. Such a price spike is significant to China as it gets more than half of its bauxite, a rock containing high amounts of aluminum, from Guinea.

US Dollar Index  
3-Month Performance



10-Year Yields  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1790	1.1820	1.1881	1.1910	1.1970
GBP	1.3700	1.3770	1.3850	1.3900	1.3980
JPY	108.80	109.20	109.82	110.40	110.90
CHF	0.9050	0.9100	0.9147	0.9200	0.9240

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1868	(2.82)	EUR/GBP	0.8577	(3.96)
GBP/USD	1.3834	1.15	GBP/JPY	151.99	3.19
USD/JPY	109.8300	6.53	EUR/JPY	130.35	2.79
USD/CHF	0.9148	3.29	EUR/CHF	1.0860	0.40

#### Brief Technical Commentary

EUR / USD: EUR is holding close to 1.1850 with a trend upward to previous high of 1.1908. No change in sentiment as it seems there is a bullish trend to 1.200 which will surely correct to 1.1850 and 1.1800 support levels.

GBP/USD: Cable is as well holding its grounds in the 1.3850 level with much expectation of volatility and a strong resistance in the 1.3900 area. Any sell off will surely create a bearish trend to support levels of 1.3750 and 1.3700 for the day.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.22
CHF	-0.82	-0.79	-0.76	-0.72	-0.60
AUD	-0.20	-0.15	-0.20	-0.12	-0.09

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Sep-21	USD	Non-farm Employment Change	235K	720K	1053K
7-Sep-21	AUD	RBA Rate Statement			
7-Sep-21	EUR	German Economic Sentiment		30.2	40.4
8-Sep-21	GBP	Monetary Policy Report			
8-Sep-21	CAD	BOC Press Conference			
9-Sep-21	EUR	Monetary Policy Report			
9-Sep-21	USD	Unemployment Claims			340K
10-Sep-21	CAD	Employment Change			94K
10-Sep-21	CAD	Unemployment Rate			7.5%
10-Sep-21	USD	PPI m/m		0.6%	1.0%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.20	0.80	1.34	1.96
Germany	-0.69	-0.71	-0.66	-0.36	0.14
United Kingdom	0.10	0.18	0.35	0.71	1.05
Japan	-0.13	-0.13	-0.10	0.04	0.65

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	73.18	0.29	Dow Jones	35,369.09	(0.21)
Brent	72.73	0.71	Nikkei 225	29,899.15	0.81
West Texas	69.35	0.06	S&P 500	4,535.43	(0.03)
Gold	1,817.55	(0.31)	KuwaitSE	6,790.51	0.06

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