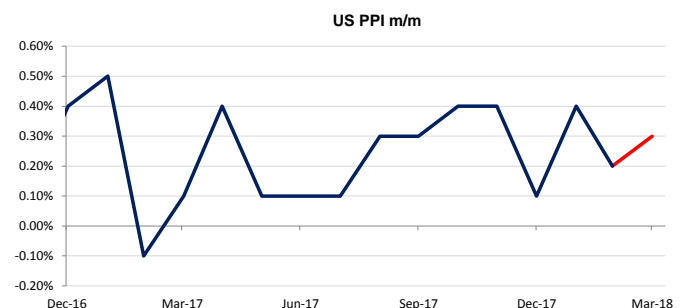


#### Highlights in the Foreign Exchange Market:

- Global equity indices ended Tuesday's session higher thanks to Chinese President Xi Jinping who promised to open the country's economy further and lower import tariffs. The improvement in risk sentiment boosted commodity linked currencies and emerging market currencies, while it was a different story for the Dollar and safe haven yen. The green back is currently trading near two weeks low versus a basket of currencies at 89.574.
- As for US inflation, producers' price growth last month came above expectations for both headline and core. The annual rate of PPI was inflated to 3% from 2.9% as the monthly rate rose by 0.3%. The core figure also increased by 0.4%, which brings the year on year rate to 2.9%. That was the biggest increase since August 2014. The wide-ranging increase in wholesale prices backs the view that inflation will pick up this year. The yield gap between 10-year Treasury Inflation Protected Security and regular Treasury note, was up 0.5 basis point. Many economists believe that a tightening labor market, feeble dollar and a fiscal boost will push price growth toward the Federal Reserve's 2% target this year.
- Looking at Chinese price growth, both CPI and PPI inflation came in below accord, at 2.1% y/y and 3.1% y/y respectively, confirming the view that February's CPI inflation spike was one-off. Stabilizing food prices after the Chinese New Year holidays and slower commodity price gains were the main factors for muted inflation. Softer inflation readings and moderation in global growth at the start of the year are consistent with a neutral monetary policy outlook.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2265	1.2315	<b>1.2365</b>	1.2415	1.2465
GBP	1.4075	1.4130	<b>1.4184</b>	1.4235	1.4290
JPY	105.95	106.55	<b>107.04</b>	107.65	108.15
CHF	0.9475	0.9515	<b>0.9562</b>	0.9615	0.9765

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2377 level during Tuesday's trading session and currently trading at 1.2365. EUR Resistance is at (1.2465-1.2485) any break above targets 1.2550 and Support is at (1.2235-1.2265) any break below targets 1.2125. The pair is currently Neutral.

USD/JPY: The pair moved up to the 107.19 level during Tuesday's trading session and currently trading at 107.04 USD/JPY Resistance is at (107.85-108.15) any break above targets 108.95 and Support is at (105.95-106.25) any break below targets 105.20. The pair is currently Neutral.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Apr-18	USD	PPI m/m	0.3%	0.1%	0.2%
10-Apr-18	USD	Core PPI m/m	0.4%	0.2%	0.2%
11-Apr-18	CNY	CPI y/y	2.1%	2.6%	2.9%
11-Apr-18	CNY	PPI y/y	3.1%	3.4%	3.7%
11-Apr-18	GBP	Manufacturing Production m/m	-	0.2%	0.1%
11-Apr-18	EUR	ECB President Draghi Speaks	-	-	-
11-Apr-18	USD	Core CPI m/m	-	0.2%	0.2%
11-Apr-18	USD	FOMC Meeting Minutes	-	-	-
12-Apr-18	EUR	ECB MP Meeting Accounts	-	-	-
12-Apr-18	GBP	BOE Gov Carney Speaks	-	-	-

All information has been sourced from Reuters

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2354	3.18	EUR/GBP	0.8714	(1.94)
GBP/USD	1.4172	5.15	GBP/JPY	151.95	(0.03)
USD/JPY	107.19	(5.01)	EUR/JPY	132.43	(1.98)
USD/CHF	0.9569	(1.90)	EUR/CHF	1.1822	1.23

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.81	2.06	2.25	2.50
USD	1.74	1.89	2.34	2.47	2.70
EUR	-0.42	-0.41	-0.37	-0.32	-0.24
GBP	0.49	0.51	0.76	0.88	1.04
CHF	-0.80	-0.79	-0.74	-0.65	-0.52
AUD	1.80	1.86	2.10	2.14	2.30

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.06	2.30	2.62	2.79	3.01
Germany	-0.70	-0.57	-0.08	0.51	1.16
United Kingdom	0.80	0.89	1.16	1.41	1.80
Japan	-0.16	-0.16	-0.13	0.02	0.72

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	66.95	1.64	Dow Jones	24,408.00	428.90
Brent	70.09	(0.03)	Nikkei 225	21,717.23	(77.09)
West Texas	65.43	(0.15)	S&P 500	2,656.87	43.71
Gold	1,344.66	0.41	KuwaitSE	4,797.81	14.46

#### Global Indices