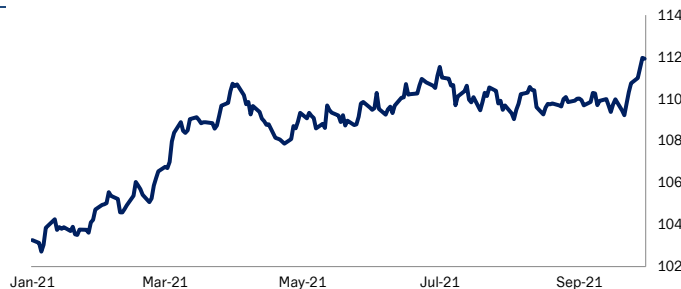


Key Market Highlights:

- Asian equities traded in a mixed manner today as investors are assessing the impact of higher energy prices on inflation and the weaker data coming out of China. The Nikkei index fluctuated and is currently trading around opening levels as the ruling party new leader who is set to become the next prime minister is perceived by investors to maintain stability. Fumio Kishida, the new leader is set to become Japan's 100th prime minister. In Wall Street, shares edged up as investors bought the dip in Dow Jones and S&P 500 while the Nasdaq closed its third day of losses with a drop of 0.24%. As for the bond market, US 10-year treasury yield remains above 1.50% mark and the 30-year yield above the 2.00% mark. Additionally, interest rate hike probabilities for the Fed in December 2022 are at 105% and 64% for November of 2022.
- On the FX front, the dollar continued to shine and outperform major rivals overnight. The dollar index climbed to fresh highs of 94.432, a level not seen in 12 months. Subsequently, the cable retreated to 1.3412 yesterday before consolidating at 1.3450. As for the single currency, the yen dropped to a low of 1.1589 and broke a key level of 1.16 amid a bullish dollar move. Both safe-haven currencies, yen and swiss franc have lost ground to the dollar as well. The yen dropped to pre-pandemic levels of 112.05 against the dollar and that adds up to 8.47% YTD loss for the yen.
- After spiking to reach a three-year high of \$80 a barrel, oil prices slipped amid profit taking and surprise build up in US inventory. Even as OPEC plans to maintain its deliberate approach to adding supply to the market, US crude stockpiles rose by 4.6 million barrels last week, exceeding expectations and boosted by a rebound in output as offshore facilities started resuming activity following the hurricanes. Brent crude settled down to \$78.38 while the West Texas Intermediate is now trading around \$74.73.



USD Index
12-Months Data



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1500	1.1550	1.1601	1.1650	1.1700
GBP	1.3345	1.3395	1.3447	1.3495	1.3550
JPY	110.95	111.45	111.96	112.45	112.95
CHF	0.9235	0.9285	0.9335	0.9380	0.9430

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1598	-5.02	EUR/GBP	0.8637	3.58
GBP/USD	1.3427	-1.62	GBP/JPY	150.33	-6.24
USD/JPY	111.96	-7.77	EUR/JPY	129.85	-2.86
USD/CHF	0.9343	-5.17	EUR/CHF	1.08	-0.18

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1588 level during Tuesday's trading session and currently trading at 1.1601. EUR/USD Support levels are at (1.1500-1.1550) any break below would take the pair down to 1.1475. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3410 level during Tuesday's trading session and currently trading at 1.3447. GBP/USD Support levels are at (1.3345-1.3395) any break below would take the pair down to 1.3230 Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.13	0.16	0.24
EUR	-0.58	-0.57	-0.56	-0.53	-0.49
GBP	0.04	0.05	0.09	0.16	0.35
CHF	-0.82	-0.79	-0.75	-0.72	-0.58
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Sep-21	EUR	ECB President Lagarde Speaks			
27-Sep-21	USD	FOMC Member Evans Speaks			
27-Sep-21	USD	Core Durable Goods Orders m/m	0.2%	0.5%	0.8%
27-Sep-21	GBP	BOE Gov Bailey Speaks			
28-Sep-21	USD	CB Consumer Confidence	109.3	115.2	113.8
29-Sep-21	USD	Pending Home Sales m/m	8.1%	1.1%	-1.8%
29-Sep-21	USD	Fed Chair Powell Speaks			
30-Sep-21	USD	Final GDP q/q		6.7%	6.6%
30-Sep-21	USD	Unemployment Claims		328k	351k
1-Oct-21	USD	Core PCE Price Index m/m		0.2%	0.3%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.29	0.53	0.99	1.52	2.06
Germany	-0.73	-0.71	-0.56	-0.21	0.25
United Kingdom	0.39	0.49	0.62	0.99	1.33
Japan	-0.13	-0.14	-0.09	0.06	0.67

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	77.55	-2.51	Dow Jones	34,390.72	0.26
Brent	78.37	-0.34	Nikkei 225	29,586.11	0.14
West Texas	74.73	-0.13	S&P 500	4,359.46	0.16
Gold	1,731.76	0.31	KuwaitSE	6,872.87	-0.03

Global Indices

All information has been sourced from Bloomberg.

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