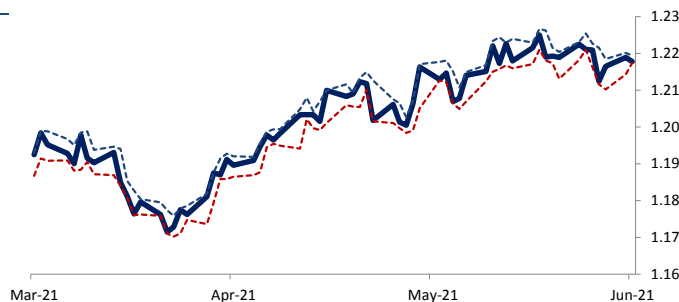


Highlights in the Foreign Exchange Market:

- The US dollar found support today as investors await the highly anticipated inflation data due later in the week. The euro and sterling nudged lower and are currently trading below the 1.22 and 1.42 level. Moving to bonds, the yield on the US 10-year Treasury fell below 1.6% though remains elevated for the year.
- Looking at commodities, so far this year the price for Brent crude has gained around 38% alongside the global recovery. More recently, prices nudged slightly lower as concerns regarding demand were ignited by a drop in China's oil imports for May. China's crude imports declined by 14.6% in May, partly attributed to maintenance at refineries which limited demand.
- In Switzerland, the unemployment rate was released at 3.0% from the previous 3.1%, and was better than expectations of 3.1%. Additionally, the Switzerland CPI m/m was released and it remained steady indicating stable inflation in the country. More in Europe, the German factory orders m/m was released and it showed a decrease at around 0.2% of orders. In Japan, the final GDP q/q report was released at 1.0% versus the 1.2% expected. This is a positive economic indicator for the world's third largest economy.
- Later today, the German industrial production m/m will be released and that will shed light on Europe's largest economy. Additionally, the revised GDP q/q report for the Euro-area will be released and that will help gauge the European economy.

EUR/USD
3-Month Performance



US 10-Year Treasury Yield
3-Month Performance

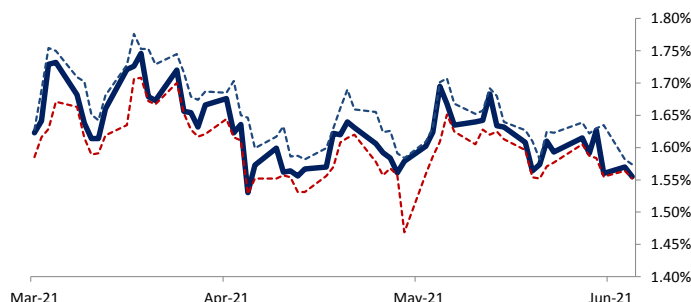


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2080	1.2125	1.2178	1.2225	1.2275
GBP	1.4055	1.4105	1.4157	1.4205	1.4255
JPY	108.40	108.90	109.39	109.90	110.40
CHF	0.8875	0.8925	0.8975	0.9025	0.9075

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2189	(0.29)	EUR/GBP	0.8596	(3.76)
GBP/USD	1.4178	3.54	GBP/JPY	154.94	(0.27)
USD/JPY	109.2400	6.06	EUR/JPY	133.16	5.00
USD/CHF	0.8974	1.45	EUR/CHF	1.0938	1.19

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2201 level during Monday's trading session and currently trading at 1.2178. EUR/USD Resistance levels are at (1.2225-1.2275) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.4189 level during Monday's trading session and currently trading at 1.4157. GBP/USD Resistance levels are at (1.4205-1.4255) any break above would take the pair up to 1.4370. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.06	0.08	0.13	0.16	0.25
EUR	-0.58	-0.57	-0.55	-0.52	-0.49
GBP	0.04	0.05	0.08	0.10	0.17
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	-0.10	-0.15	-0.12	-0.12	-0.07

Economic Events

Date	Country	Event	Actual	Forecast	Previous
6-Jun-21	USD	Average Hourly Earnings m/m	0.5%	0.2%	0.7%
6-Jun-21	USD	Non-farm Employment Change	559K	645K	278K
6-Jun-21	USD	Unemployment Rate	5.8%	5.9%	6.1%
9-Jun-21	CAD	BOC Rate Statement			
9-Jun-21	USD	Crude Oil Inventories			-5.1M
10-Jun-21	USD	10-y Bond Auction			1.68 2.5
10-Jun-21	EUR	Monetary Policy Statement			
10-Jun-21	EUR	ECB Press Conference			
10-Jun-21	USD	CPI m/m		0.4%	0.8%
10-Jun-21	USD	Core CPI m/m		0.4%	0.9%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.03	0.15	0.78	1.55	2.22
Germany	-0.67	-0.68	-0.60	-0.21	0.34
United Kingdom	0.00	0.07	0.35	0.80	1.34
Japan	-0.13	-0.13	-0.11	0.07	0.67

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	69.86	(0.50)	Dow Jones	34,630.24	(0.36)
Brent	70.48	0.03	Nikkei 225	28,980.40	(0.13)
West Texas	69.26	0.14	S&P 500	4,226.52	(0.08)
Gold	1,897.23	(0.09)	KuwaitSE	6,281.42	0.17

Global Indices

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