

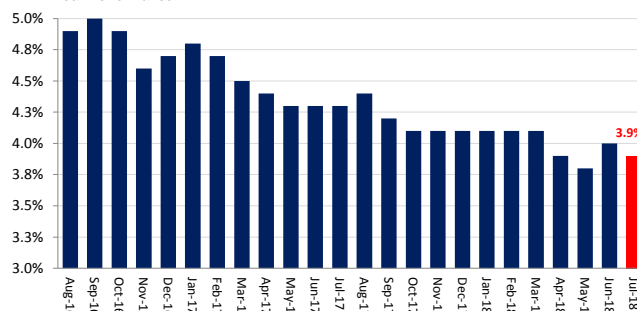
#### Highlights in the Foreign Exchange Market:

- Asian equity markets are trading in a mixed manner today as worries over a new round of trade war between the two largest economies is still in play. The best performer is the Hang Seng index, up by 0.49%. As for the currencies market, the US dollar holds its ground today after the jobs data reinforced markets' expectations that the Federal Reserve will gradually raise interest rates this year. The Dollar index gained 0.62% last week and is 0.19% in today's session.
- In the US, the economy underwent its slowest pace of hiring in four months as job growth slowed more than expected in July. Nevertheless, should the Fed need more ammunition to justify a September hike, they can now point to a lower unemployment figure of 3.9%. According to the Bureau of Labor Statistics, the unemployment rate fell one-tenth of a percentage point (from 4% to 3.9%) in July, even as more people entered the labor force in a sign of confidence in their job prospects. The data still paints a fairly robust picture of the domestic labor market, which the Federal Reserve this week pointed to as part of the continued strengthening of the US economy and a key factor in why it is likely to continue raising interest rates this year.
- In the commodities complex, oil prices rose on Monday following a lower move this past week as producing countries (OPEC & non-OPEC) announced an increase in supply. This was done to offset US sanctions on Iran as production caps were lifted, while Saudi crude production fell in July. Brent crude oil traded at \$73.68, while US WTI crude futures rose 0.5% to \$68.86 per barrel.

USDKWD  
YTD Performance



US Unemployment Rate  
2-Year Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1465	1.1500	<b>1.1554</b>	1.1600	1.1655
GBP	1.2895	1.2945	<b>1.2992</b>	1.3050	1.3100
JPY	110.30	110.75	<b>111.34</b>	111.85	112.35
CHF	0.9845	0.9895	<b>0.9954</b>	1.0005	1.0055

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1567	(3.67)	EUR/GBP	0.8895	0.08
GBP/USD	1.3005	(3.83)	GBP/JPY	144.63	(4.94)
USD/JPY	111.25	(1.25)	EUR/JPY	128.70	(4.89)
USD/CHF	0.9941	2.21	EUR/CHF	1.1500	(1.56)

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1558 level during Friday's trading session and currently trading at 1.1554. EUR/USD Support is at (1.1465-1.1500) any break below targets 1.1310. Short term and medium term outlook are bearish.

USD/JPY: The pair moved down to the 111.07 level during Friday's trading session and currently trading at 111.34. USD/JPY Support is at (110.30-110.50) any break below targets 108.25. Short term and medium term outlook are bearish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.75	2.00	2.25	2.56
USD	1.95	2.08	2.34	2.52	2.83
EUR	-0.42	-0.40	-0.36	-0.32	-0.24
GBP	0.71	0.72	0.81	0.91	1.05
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	1.71	1.92	2.13	2.30	2.32

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-Aug-18	AUD	RBA Rate Statement			
7-Aug-18	NZD	Inflation Expectations q/q			2.0%
7-Aug-18	AUD	RBA Gov Lowe Speaks			
8-Aug-18	USD	Crude Oil Inventories			3.8M
8-Aug-18	NZD	RBNC Monetary Policy Statement			
9-Aug-18	USD	PPI m/m		0.2%	0.3%
9-Aug-18	AUD	RBA Monetary Policy Statement			
10-Aug-18	GBP	GDP m/m		0.2%	0.3%
10-Aug-18	GBP	Manufacturing Production m/m		0.3%	0.4%
10-Aug-18	GBP	CPI m/m		0.2%	0.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.41	2.65	2.82	2.95	3.09
Germany	-0.68	-0.61	-0.22	0.41	1.06
United Kingdom	0.65	0.74	1.05	1.32	1.77
Japan	-0.12	-0.12	-0.08	0.10	0.84

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	72.16	0.18	Dow Jones	25,462.58	0.54
Brent	73.12	(0.03)	Nikkei 225	22,507.32	(0.08)
West Texas	68.44	(0.15)	S&P 500	2,840.35	0.46
Gold	1,212.81	(0.02)	KuwaitSE	5,261.51	(0.90)

All information has been sourced from Reuters.

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