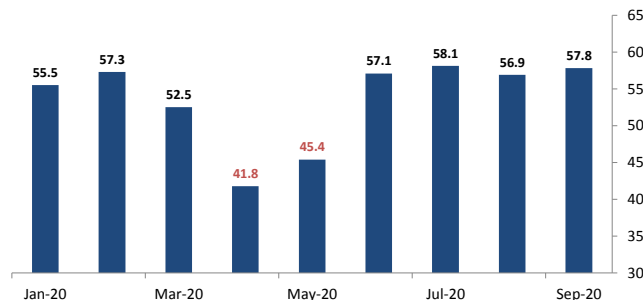


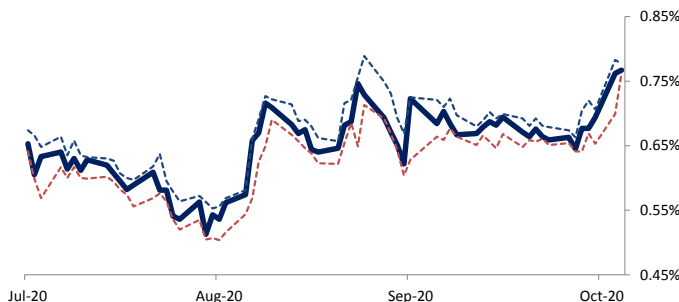
#### Highlights in the Foreign Exchange Market:

- The Institute for Supply Management announced the non-manufacturing activity index rose to a reading of 57.8 last month following 56.9 in August. The index now sits just above its pre-pandemic levels of 57.3 in February. The services sector represents more than two-thirds of US economic activity, and has risen alongside increases in new orders and employment. The data fits in with expectations for a record rebound in economic growth for Q3 following the fiscal stimulus boost over the summer. Still, the path to recovery remains threatened by a second wave of COVID-19 and a global slowdown. Virus cases are continuing to rise with a surge expected in the fall.
- In Australia, the central bank held its interest rate at a record low of 0.25% on Tuesday while hinting at further monetary easing. The government is expected to boost spending to support jobs and growth, with RBA governor Philip Lowe explaining that “both fiscal and monetary support will be required for some time given the outlook for the economy and the prospect of high unemployment.” Last month, the central bank boosted the size of its funding to around \$148.08 billion. The Australian dollar has risen around 0.5% since the start of this week against the USD.
- President Donald Trump has returned to the White House following three days of hospital treatment, easing prior concerns regarding his health. The greenback fell sending the euro and sterling higher, while US Treasuries rose. Equities gained significant ground, with the S&P 500 and Dow Jones Industrial Average each rising over 1.2%.

**US ISM Services PMI**  
3-Month Performance



**US 10-Year Treasury Yield**  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1690	1.1745	1.1791	1.1845	1.1895
GBP	1.2890	1.2945	1.2990	1.3040	1.3095
JPY	104.65	105.15	105.66	106.15	106.70
CHF	0.9045	0.9095	0.9148	0.9200	0.9250

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1781	5.15	EUR/GBP	0.9077	7.35
GBP/USD	1.2977	(2.05)	GBP/JPY	137.15	(3.91)
USD/JPY	105.7200	(2.95)	EUR/JPY	124.56	2.12
USD/CHF	0.9153	(5.49)	EUR/CHF	1.0784	(0.64)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1797 level during Monday's trading session and currently trading at 1.1791. EUR/USD Resistances are at (1.1845-1.1895) any break above would take the pair up to 1.1975. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.2897 level during Monday's trading session and currently trading at 1.2990. GBP/USD Resistances are at (1.3040-1.3095) any break above would take the pair up to 1.3270. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.38	1.56	1.81	2.13
USD	0.10	0.14	0.23	0.24	0.36
EUR	-0.57	-0.57	-0.53	-0.50	-0.44
GBP	0.05	0.04	0.06	0.08	0.15
CHF	-0.82	-0.80	-0.76	-0.72	-0.60
AUD	0.08	0.05	-0.09	0.04	0.05

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Oct-20	USD	ISM Manufacturing PMI	55.4	56.0	56.0
2-Oct-20	USD	Unemployment Rate	7.9%	8.2%	8.4%
2-Oct-20	USD	Average Hourly Earnings	0.1%	0.5%	0.4%
5-Oct-20	USD	ISM Non-Manufacturing PMI	57.8	56.3	56.9
6-Oct-20	AUD	Cash Rate	0.25%	0.25%	0.25%
6-Oct-20	AUD	RBA Rate Statement			
6-Oct-20	EUR	ECB President Lagarde Speaks			
6-Oct-20	USD	Fed Chair Powell Speaks			
7-Oct-20	USD	FOMC Meeting Minutes			
9-Oct-20	CAD	Unemployment Rate			10.2%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.12	0.14	0.32	0.77	1.58
Germany	-0.66	-0.71	-0.70	-0.50	-0.08
United Kingdom	-0.02	-0.04	-0.05	0.28	0.87
Japan	-0.15	-0.14	-0.11	0.03	0.62

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	39.56	1.83	Dow Jones	28,148.64	1.68
Brent	41.42	0.31	Nikkei 225	23,427.16	0.49
West Texas	39.17	0.26	S&P 500	3,408.63	1.80
Gold	1,910.61	(0.12)	KuwaitSE	5,597.57	0.06

#### Global Indices

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