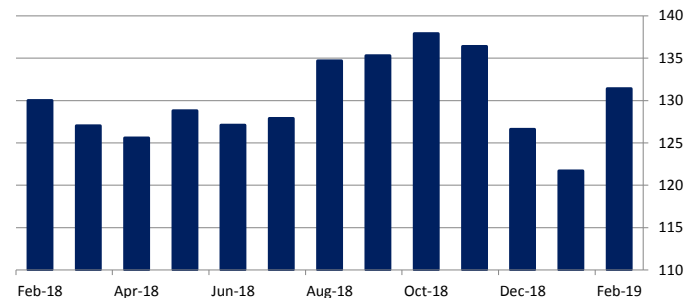


Highlights in the Foreign Exchange Market:

- American consumers felt more confident this month after the end of the longest ever government shutdown, a rally in the stock market, and a solid job market. The consumer confidence index rose to 131.4 up from 121.7 reached in January. Looking at GDP, the figure rose at an annualized pace of 2.6% during the fourth quarter of 2018, slower than the robust 3.4% and 4.2% expansions measured respectively in the previous two quarters. The full year growth rate of 2.9% marginally missed the 3% target promoted by President Donald Trump. It appears as though the figures will further motivate the Federal Reserve to keep rates unchanged.
- The sterling pound was the best performer over the course of last week and had reached its highest level since July 2018 on Wednesday scoring a high of 1.3336 against the dollar. The currency started to gain momentum on hopes that PM May could postpone the March 29 deadline, while a series of votes are set for March to unify Parliament's stance on Brexit. Theresa May highlighted in her speech on Tuesday to the Parliament that the government is working to secure a withdrawal agreement that can command the support of the House. She said that for the two weeks preceding her speech, herself and the Brexit Secretary have been engaging in focused discussions with the EU and are making good progress in that work. They discussed legal changes that are required to guarantee that the Northern Ireland backstop cannot endure indefinitely.

US Consumer Confidence
1 Year Performance



GBP/USD
3 Month Performance



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1180	1.1270	1.1374	1.1475	1.1580
GBP	1.3005	1.3110	1.3207	1.3310	1.3405
JPY	109.95	110.95	111.90	112.90	113.85
CHF	0.9790	0.9885	0.9988	1.0090	1.0190

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1374	(0.83)	EUR/GBP	0.8605	(4.16)
GBP/USD	1.3202	3.53	GBP/JPY	147.75	5.61
USD/JPY	111.90	1.49	EUR/JPY	127.20	0.78
USD/CHF	0.9988	1.77	EUR/CHF	1.1351	0.86

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1408 level during Friday's trading session and closed for the week at 1.1374 EUR/USD Support is at (1.1180-1.1215) any break below would take the pair to 1.1035. Short term outlook is neutral however the medium term outlook remains bearish.

GBP/USD: The pair moved down to the 1.3170 level during Friday's trading session and closed for the week at 1.3202 GBP/USD Support is at (1.2970-1.3005) any break below would take the pair down to 1.2775. Short term outlook is neutral however the medium term outlook remains bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.00	2.38	2.63	2.88	3.06
USD	2.41	2.48	2.60	2.68	2.88
EUR	-0.45	-0.41	-0.34	-0.30	-0.16
GBP	0.70	0.73	0.85	0.99	1.14
CHF	-0.80	-0.78	-0.71	-0.65	-0.51
AUD	1.45	1.95	2.05	2.12	2.15

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Mar-19	AUD	Building Approvals		1.5%	-8.4%
5-Mar-19	AUD	RBA Rate Statement			
5-Mar-19	GBP	BOE Gov Carney Speaks			
6-Mar-19	AUD	GDP q/q			0.3%
6-Mar-19	CAD	BOC Rate Statement			
7-Mar-19	EUR	Main Refinancing Rate		0.00%	0.00%
8-Mar-19	CAD	Employment Change			66.8K
8-Mar-19	USD	Average Hourly Earnings m/m			0.1%
8-Mar-19	USD	Non-Farm Employment Change			304K
8-Mar-19	USD	Unemployment Rate			4.00%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.54	2.55	2.56	2.76	3.13
Germany	-0.57	-0.54	-0.30	0.18	0.82
United Kingdom	0.79	0.80	1.00	1.30	1.80
Japan	-0.17	-0.16	-0.16	-0.02	0.61

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	65.93	(0.92)	Dow Jones	26,026.32	0.43
Brent	63.15	(0.03)	Nikkei 225	21,602.69	1.02
West Texas	55.71	(0.18)	S&P 500	2,803.69	0.89
Gold	1,293.32	(1.47)	KuwaitSE	5,262.98	(0.84)

All information has been sourced from Reuters.

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