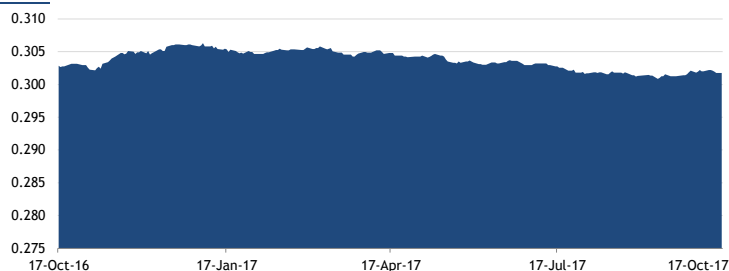


Highlights in the Foreign Exchange Market:

- The greenback slightly appreciated against its peers today, assisted by a rise in treasury yields following a report that US President Donald Trump was favoring a policy hawk as the next head of the Federal Reserve. Stanford economist John Taylor is seen as more hawkish than current Chair Janet Yellen. Although, Trump will meet Yellen on Thursday regarding the Fed chairmanship, which is in constant change and the market finds it hard to move significantly in either direction until some clarity is established.
- In Japan, confidence in the manufacturing industry recovered in October, reaching a peak last seen in mid-2007. The recent weakness of the yen helped boost sentiment among manufacturers despite political uncertainties as Japan carries out lower house elections later this week. However, the manufacturing and service indexes are predicted to decline to 24 and 28 respectively in January, reflecting concerns about North Korea, the outlook for the Chinese and US economies, and Japan's domestic politics. The survey results should assist Prime Minister Shinzo Abe ahead of an Oct 22 lower house election as he hopes to convince voters his reflationary policies are helping to sustain a private sector-led recovery.
- In the commodities complex, the price of oil remained at a one month high as the Iraqi military captured the oil-rich city of Kirkuk from Kurdish fighters. As the Iraqi forces progressed towards Kirkuk, Kurdish operators briefly shut some 350,000 barrels per day of oil output at two large Kirkuk fields, citing security concerns, oil ministry sources on both sides said. Brent and WTI are currently trading at 57.83 and 51.79.

USD/KWD



USD Index



Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1720	1.1777	1.1825	1.1880
GBP	1.3130	1.3190	1.3253	1.3310	1.3360
JPY	111.10	111.60	112.11	112.60	113.05
CHF	0.9665	0.9715	0.9765	0.9810	0.9855

Major Currencies

CCY	Closing Rate	YTD %
EUR/USD	1.1795	12.01
GBP/USD	1.3248	7.45
USD/JPY	112.18	(4.04)
USD/CHF	0.9753	(3.95)

Major Crosses

CCY	Closing Rate	YTD %
EUR/GBP	0.8901	4.29
GBP/JPY	148.64	3.25
EUR/JPY	132.32	7.28
EUR/CHF	1.1505	7.45

Brief Technical Commentary

The EUR/USD pair moved down to the 1.1779 level during Monday's trading session and currently sets at 1.1777 EUR Support is at (1.1665-1.1690) any break below targets 1.1540 level The pair is currently Bearish.

The USD/JPY pair moved up to the 112.28 level during Monday's trading session and currently sets at 112.11 USD/JPY Resistance is at (113.05-113.45) any break above targets 114.50 and Support is at (110.80-111.10) any break below targets 109.80 The pair is currently Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.21	1.24	1.35	1.53	1.81
EUR	-0.41	-0.41	-0.38	-0.31	-0.23
GBP	0.24	0.30	0.38	0.53	0.75
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	1.70	1.79	2.02	2.07	2.00

Economic Events

Date	Country	Event	Actual	Forecast	Previous
15-Oct-17	JPY	BOJ Gov Kuroda Speaks	-	-	-
15-Oct-17	USD	Fed Chair Yellen Speaks	-	-	-
16-Oct-17	CNY	CPI y/y	1.6%	1.6%	1.8%
16-Oct-17	CNY	PPI y/y	6.9%	6.3%	6.3%
16-Oct-17	USD	Empire State Manufacturing	30.2	20.3	24.4
17-Oct-17	GBP	CPI y/y	-	3.0%	2.9%
17-Oct-17	EUR	Final CPI y/y	-	1.5%	1.5%
18-Oct-17	GBP	Unemployment Rate	-	4.3%	4.3%
19-Oct-17	GBP	Retail Sales m/m	-	-0.1%	1.0%
19-Oct-17	USD	Philly Fed Manufacturing Index	-	22.2	23.8

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.40	1.53	1.95	2.31	2.82
Germany	-0.80	-0.75	-0.34	0.38	1.18
United Kingdom	0.39	0.44	0.78	1.33	1.89
Japan	-0.16	-0.14	-0.09	0.06	0.87

Commodities

Index	Last Price	% Change
Kuwait Oil	54.87	(0.63)
Brent	56.58	(0.04)
West Texas	51.81	(0.19)
Gold	1,292.88	(0.15)

Global Indices

Index	Last Price	Change
Dow Jones	22,956.96	85.24
Nikkei 225	21,312.91	57.35
S&P 500	2,557.64	4.47
KuwaitSE	6,624.28	1.98

All information has been sourced from Reuters

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