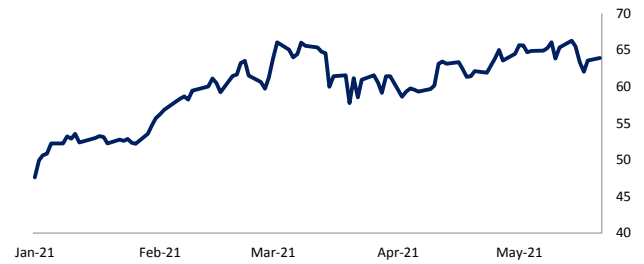


Highlights in the Foreign Exchange Market:

- The U.S. economy seems to be recovering rapidly and this is influencing oil prices to go higher. The West Texas Intermediate crude rose roughly 0.61% and is being traded at the value of \$63.97 a barrel. Nuclear talks in Vienna would allow Iran to engage in the global market and this would increase the supply of oil worldwide. Therefore, with the increase of supply could lead to the price of oil falling moderately. The next OPEC+ meeting has moved from May 25 to May 31.
- The S&P 500 and the tech-heavy NASDAQ both dropped around 0.08% and 0.48%, respectively last Friday. On the other hand, the Dow Jones Industrial witnessed a rise of about 0.36%. In Europe, the Euro Stoxx has gained roughly 0.65% and the FTSE saw a minimal drop of around 0.02%.
- It is worth mentioning that Andrew Bailey, the governor of the Bank of England, will be speaking later today and could shed light for the path of the United Kingdom. Also, the governor of the Bank of Japan Haruhiko Kuroda has a speech that will illustrate the future monetary policies for Japan. Additionally, Raphael Bostic the president of the Federal Reserve of Atlanta will speak today and as a voting member, his opinion on monetary policies will be closely monitored.

West Texas Crude - YTD Performance



Nasdaq Index - YTD Data

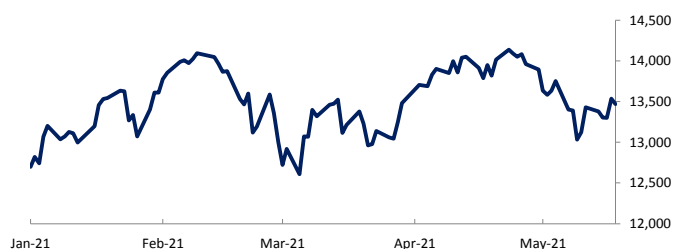


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2075	1.2125	1.2186	1.2240	1.2290
GBP	1.4050	1.4100	1.4156	1.4220	1.4280
JPY	107.80	108.30	108.82	109.30	109.80
CHF	0.8870	0.8920	0.8977	0.9030	0.9090

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2182	-0.20	EUR/GBP	0.8605	3.75
GBP/USD	1.4150	3.53	GBP/JPY	154.17	-8.28
USD/JPY	108.96	-5.04	EUR/JPY	132.72	-4.82
USD/CHF	0.8979	-1.37	EUR/CHF	1.09	-1.19

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2188 level during morning trading session and currently trading at 1.2186. EUR/USD Resistance levels are at (1.2240-1.2290) any break above would take the pair up to 1.2345. Short term outlook is Bullish.

GBP/USD: The pair moved down to the 1.4137 level during morning trading session and currently trading at 1.4156. GBP/USD Resistance levels are at (1.4220-1.4280) any break above would take the pair up to 1.4340. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.69	2.00
USD	0.06	0.09	0.15	0.18	0.26
EUR	-0.58	-0.57	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.11	0.16
CHF	-0.83	-0.79	-0.75	-0.70	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-May-21	GBP	BOE Gov Bailey Speaks			
24-May-21	USD	FOMC Member Bostic Speaks			
25-May-21	JPY	BOJ Core CPI y/y		-0.1%	0.0%
25-May-21	EUR	German ifo Business Climate		98.2	96.8
25-May-21	USD	New Home Sales		950K	1021K
26-May-21	USD	FOMC Member Quarles Speaks			
27-May-21	USD	Crude Oil Inventories			1.3M
27-May-21	USD	Prelim GDP q/q		6.4%	6.4%
27-May-21	USD	Durable Goods Orders m/m		0.7%	0.8%
28-May-21	USD	Core PCE Price Index m/m		0.6%	0.4%

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.15	0.32	0.82	1.62	2.32
Germany	-0.73	-0.67	-0.53	-0.14	0.41
United Kingdom	0.03	0.15	0.35	0.83	1.38
Japan	-0.14	-0.16	-0.10	0.07	0.67

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	66.41	2.77	Dow Jones	34,207.84	0.36
Brent	67.17	1.10	Nikkei 225	28,364.61	0.17
West Texas	64.29	1.12	S&P 500	4,155.86	-0.08
Gold	1,883.03	0.09	KuwaitSE	6,294.48	-0.02

Global Indices

All information has been sourced from Bloomberg

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