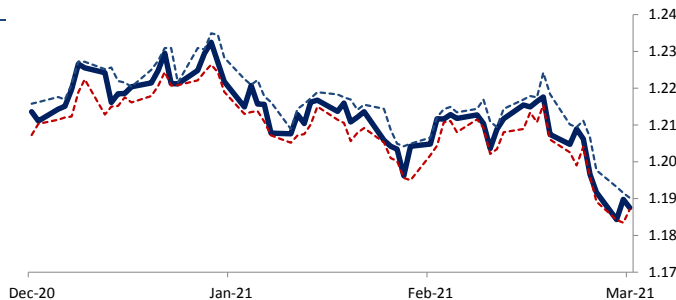


Highlights in the Foreign Exchange Market:

- The European Central Bank stepped up the pace of its emergency bond-buying last week after policy makers issued repeated warnings that a recent rise in yields threatens to derail the region's economic recovery. Gross purchases settled under its pandemic emergency program totaled 18.2 billion euros (\$21.6 billion) in the week ended March 5, compared with 16.9 billion euros a week earlier.
- The greenback gained ground along with US Treasury yields, recovering some of the losses seen during yesterday's trading. Yields have been rising along with the USD, with the yield on the US 10-year Treasury now trading at around 1.54% following a three-day drop from a one-year high of 1.6250%. The euro and sterling are now trading below the 1.19 and 1.39 levels respectively as demand for the safe-haven USD increased. Riskier currencies such as the Australian and New Zealand dollars nudged lower.
- The shift to safer assets amid a cautious market mood saw the safe-haven metal gold rise nearly 2% to the 1,712 level seen today. Meanwhile, stocks on Wall Street saw a strong rally on Tuesday after Tesla and Apple registered big gains following a sell-off the previous day. The tech-heavy Nasdaq Composite marked its best one-day performance since November, gaining 3.7%.

EUR/USD
3-Month Performance



Gold
3-Month Performance

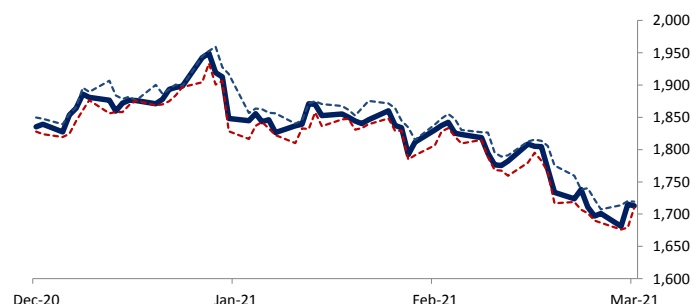


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1780	1.1830	1.1880	1.1935	1.1985
GBP	1.3775	1.3815	1.3866	1.3915	1.3970
JPY	107.80	108.30	108.85	109.35	109.85
CHF	0.9200	0.9250	0.9300	0.9350	0.9400

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1898	(2.77)	EUR/GBP	0.8565	(4.17)
GBP/USD	1.3893	(3.39)	GBP/JPY	150.65	(2.41)
USD/JPY	108.4600	(5.49)	EUR/JPY	129.10	(1.84)
USD/CHF	0.9275	(5.06)	EUR/CHF	1.1038	(2.19)

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1917 level during Tuesday's trading session and currently trading at 1.1880. EUR/USD Support levels are at (1.1780-1.1830) any break below would take the pair down to 1.1720. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3927 level during Tuesday's trading session and currently trading at 1.3867. GBP/USD support levels are at (1.3775-1.3815) any break below would take the pair down to 1.3720. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.19	1.50	1.69	1.94
USD	0.09	0.11	0.18	0.20	0.28
EUR	-0.58	-0.58	-0.55	-0.52	-0.49
GBP	0.04	0.05	0.08	0.10	0.15
CHF	-0.82	-0.81	-0.75	-0.71	-0.59
AUD	-0.15	-0.05	-0.20	-0.07	-0.02

Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Mar-21	USD	Fed Chair Powell Speaks			
5-Mar-21	USD	Average Hourly Earnings m/m	0.2%	0.2%	0.1%
5-Mar-21	USD	Non-Farm Employment Change	379K	197K	166K
5-Mar-21	USD	Unemployment Rate	6.2%	6.3%	6.3%
8-Mar-21	GBP	BOE Gov Bailey Speaks			
10-Mar-21	USD	CPI m/m		0.4%	0.3%
10-Mar-21	USD	Core CPI m/m		0.2%	0.0%
10-Mar-21	CAD	Overnight Rate		0.25%	0.25%
10-Mar-21	USD	Crude Oil Inventories			21.6M
11-Mar-21	EUR	Main Refinancing Rate		0.00%	0.00%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.08	0.16	0.81	1.54	2.25
Germany	-0.64	-0.69	-0.61	-0.31	0.18
United Kingdom	-0.02	0.07	0.32	0.72	1.24
Japan	-0.13	-0.12	-0.08	0.12	0.69

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	65.25	(3.25)	Dow Jones	31,832.74	0.10
Brent	67.05	0.03	Nikkei 225	29,034.81	0.02
West Texas	63.98	0.11	S&P 500	3,875.44	1.42
Gold	1,712.76	(0.11)	KuwaitSE	5,733.61	0.57

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