

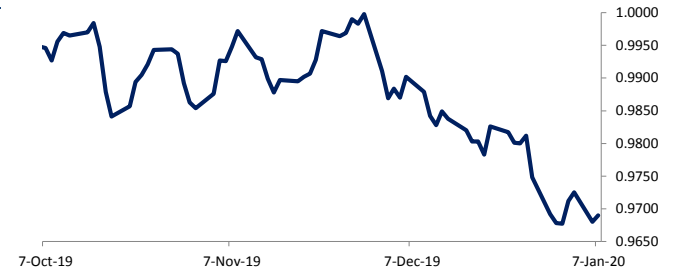
Kuwaiti Dinar Today

0.30290 / 0.30300

Highlights in the Foreign Exchange Market:

- Tensions this past week between the US and Iran have jeopardized market expectations for a global growth recovery after a US-China trade deal. As the year started off with a negative tone, safe haven assets have been the best performers due to risk aversion dictating market sentiment. The Swiss franc is trading near 15-month high versus the USD and has gained around 0.60% since the tensions emerged. The safe haven yellow metal (Gold) is currently valued at \$1,565 an ounce, which is the highest level since April 2013. On the other hand, currencies sensitive to global risk appetite were weaker, including the AUD, NZD and SKR.
- In the equities market, US stock indices were trading in the red zone for the second consecutive session on Monday as the escalating tensions between the US and Iran elevated investors' preference toward gold and US government bonds. The US yield curve has flattened after demand for bonds intensified. The difference between the 2 and 10 year yields fell by 6 basis points to 24.6.
- Optimism among companies in Britain's dominant services sector surged after Prime Minister Boris Johnson's landslide election victory last month, despite an economy which continues to stagnate, a business survey showed on Monday. The business expectations component of the IHS Markit/CIPS UK Services Purchasing Managers' Index (PMI) hit its highest level since September 2018, while order books increased for the first time in four months. The overall PMI in December improved to 50.0 from a preliminary "flash" reading for the month.

Swiss Franc
3-Month Performance



S&P 500
1-Month Performance

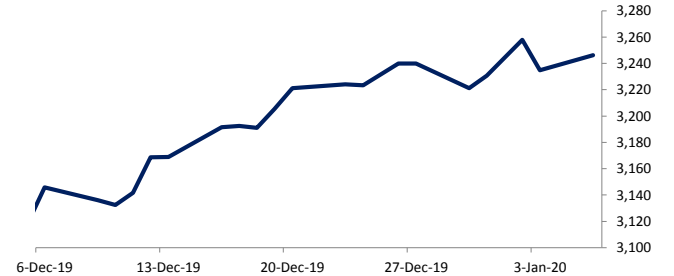


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1090	1.1140	1.1192	1.1240	1.1295
GBP	1.3065	1.3115	1.3168	1.3225	1.3270
JPY	107.45	108.00	108.49	109.05	109.55
CHF	0.9595	0.9640	0.9690	0.9745	0.9795

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1193	(0.18)	EUR/GBP	0.8497	0.50
GBP/USD	1.3167	(0.66)	GBP/JPY	142.66	0.06
USD/JPY	108.3600	(0.36)	EUR/JPY	121.33	(0.47)
USD/CHF	0.9680	0.12	EUR/CHF	1.0836	(0.06)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1206 level during Monday's trading session and currently trading at 1.1192. EUR/USD Supports are at (1.1090-1.1140) any break below would take the pair down to 1.0980. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3174 level during Monday's trading session and currently trading at 1.3168. GBP/USD Supports are at (1.3045-1.3065) any break below would take the pair down to 1.2900. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.19	2.50	2.75	2.94	3.19
USD	1.58	1.69	1.87	1.89	1.95
EUR	-0.55	-0.52	-0.42	-0.37	-0.27
GBP	0.69	0.70	0.79	0.87	0.96
CHF	-0.79	-0.77	-0.68	-0.61	-0.48
AUD	0.90	0.82	0.90	0.84	1.09

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Jan-20	USD	FOMC Member Williams Speaks			
7-Jan-20	CHF	CPI m/m		-0.1%	-0.1%
7-Jan-20	EUR	CPI Flash Estimate y/y		1.3%	1.0%
7-Jan-20	USD	ISM Non-Manufacturing PMI		54.5	53.9
8-Jan-20	USD	Crude Oil Inventories			-11.5M
9-Jan-20	CNY	CPI y/y		4.7%	4.5%
10-Jan-20	AUD	Retail Sales m/m		0.4%	0.0%
10-Jan-20	USD	Average Hourly Earnings		0.3%	0.2%
10-Jan-20	USD	Non-Farm Employment		150K	266K
10-Jan-20	USD	Unemployment Rate		3.5%	3.5%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.52	1.55	1.62	1.82	2.29
Germany	-0.66	-0.64	-0.56	-0.29	0.25
United Kingdom	0.65	0.59	0.57	0.76	1.23
Japan	-0.13	-0.13	-0.12	-0.02	0.42

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	71.15	(0.73)	Dow Jones	28,703.38	0.24
Brent	68.15	(1.10)	Nikkei 225	23,568.95	1.57
West Texas	62.63	(1.01)	S&P 500	3,246.28	0.35
Gold	1,562.07	(0.24)	KuwaitSE	6,074.42	0.43

Global Indices

All information has been sourced from Reuters.

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