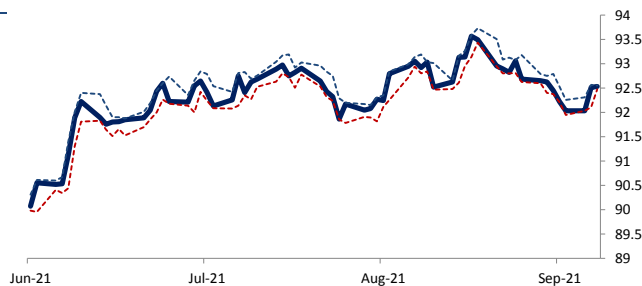


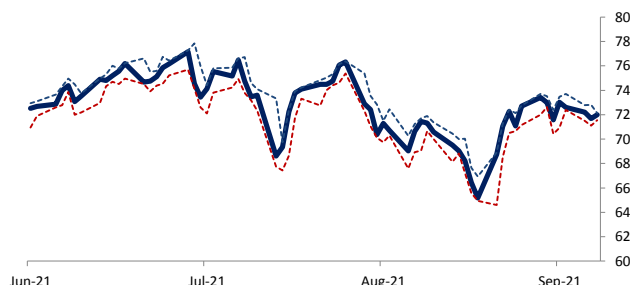
#### Highlights in the Foreign Exchange Market:

- In Europe, German economic sentiment came in at 26.5 versus the 30.2 expected points. The figure is a large drop from the 40.4 points in the previous month. Nonetheless, this month's figure of 26.5 is well above the 0.0 mark, which indicates optimism in Europe's largest economy. Such sentiment data contrasts with recent improvements in the Euro area and it creates a mixed tone for market participants who are divided between the US dollar's safe-haven status and over European Central Bank's next move in this week's meeting. The single currency has retracted much of its recent gains and has slipped below the 1.1900 marks, which is highly influenced by a strong dollar. The cable continues to extend losses falling from last week's highs of 1.3874. The pair is currently around the level of 1.3770, due to the strong greenback that has been getting support from 10-year treasury yields, which rose to around 1.37%. Additionally, the stronger greenback has forced commodity prices to increase.
- Moving to commodities, the delta variant has put the brakes on rising crude prices as it clouded the market. China's rigorous policies to counter the variant, allowed the world's largest oil importer to contain the delta variant. Therefore, China has helped to create a positive outlook for crude as expectations suggest that the market will tighten through the end of the year. Furthermore, weekly US crude stockpiles will help to show the impact of Hurricane Ida on US crude inventories and that could influence a positive shift on global crude prices.

US Dollar Index  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1730	1.1790	1.1842	1.1880	1.1910
GBP	1.3600	1.3700	1.3781	1.3850	1.3825
JPY	109.20	109.80	110.30	110.60	111.20
CHF	0.9050	0.9100	0.9196	0.9240	0.9280

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1839	(3.16)	EUR/GBP	0.8590	(3.84)
GBP/USD	1.3782	0.62	GBP/JPY	152.02	3.15
USD/JPY	110.2700	7.03	EUR/JPY	130.62	2.91
USD/CHF	0.9195	3.98	EUR/CHF	1.0887	0.73

#### Brief Technical Commentary

EUR / USD: EUR lost ground and slumped to 1.1840 towards 1.1800 levels. US dollar pressured all currencies to new lows. EUR for 2 days lowered and seems to break the bullish trend since Aug. 23rd. Any reversal upward will drive to 1.1950.

GBP/USD: GBPUSD is in a bearish trend since May to lower lows after reaching the top resistance of 1.3891 toward support of 1.3725 and 1.37. If a strong wave of US dollar continues, the next support would be 1.36.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.11	0.15	0.22
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.22
CHF	-0.82	-0.79	-0.76	-0.72	-0.60
AUD	-0.17	-0.15	-0.18	-0.12	-0.17

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Sep-21	USD	Non-farm Employment Change	235K	720K	1053K
7-Sep-21	AUD	RBA Rate Statement			
7-Sep-21	EUR	German Economic Sentiment	26.5	30.2	40.4
8-Sep-21	GBP	Monetary Policy Report			
8-Sep-21	CAD	BOC Press Conference			
9-Sep-21	EUR	Monetary Policy Report			
9-Sep-21	USD	Unemployment Claims			340K
10-Sep-21	CAD	Employment Change			94K
10-Sep-21	CAD	Unemployment Rate			7.5%
10-Sep-21	USD	PPI m/m		0.6%	1.0%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.22	0.82	1.37	1.98
Germany	-0.70	-0.71	-0.63	-0.32	0.17
United Kingdom	0.10	0.18	0.37	0.74	1.08
Japan	-0.13	-0.13	-0.10	0.04	0.66

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	72.73	0.30	Dow Jones	35,100.00	(0.76)
Brent	72.07	0.53	Nikkei 225	30,181.21	0.89
West Texas	68.77	0.61	S&P 500	4,520.03	(0.34)
Gold	1,794.87	0.21	KuwaitSE	6,801.36	(0.04)

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