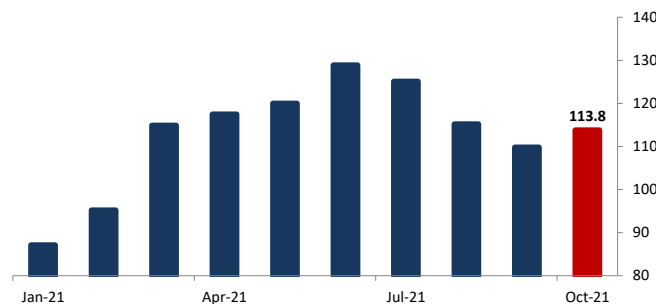


#### Key Market Highlights

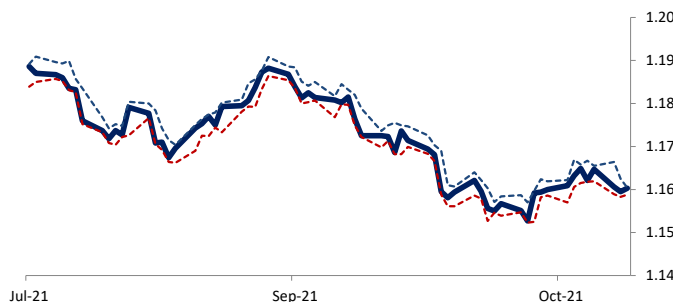
- Following a turbulent third quarter, US consumer confidence unexpectedly rose with the index gaining 4 points to reach the 113.8 level in October from 109.8 in September. The data follows three straight declines, and demonstrates abating public anxiety when it comes to the delta variant. While inflation concerns remain center focus, the data suggests such worries were offset by improving labor market prospects. Consumers' view about both the present situation and future expectations rebounded.
- In Australia, core inflation surged back to the Reserve Bank's target and drove a sell-off in bonds. CPI gained 0.8% on a quarterly basis and 3.0% on a yearly basis, returning to the RBA's 2-3% target for the first time since 2015. Traders are now pricing in three interest rate increases by the end of 2022 to 0.75%, even as RBA chief Philip Lowe does not see conditions for a hike emerging before 2024. Lowe has said he wants inflation to return to the 2.5% midpoint of the RBA's target and employment to drive down to 4%. While markets have reacted strongly, the RBA will likely need more evidence before concluding that price pressures have shifted higher.
- Earnings reports have been solid overall this season, sending Wall Street to record-high levels. Meanwhile, the energy crunch continues as US coal stockpiles plunged to the lowest level since 1997 at 84.3 million tons. Crude oil remains supported above the \$80 level, while Gold prices retreated below \$1,800 an ounce. In FX, the greenback is trading steadily with the index near the 94 level, mostly unchanged for the week. Meanwhile, the euro broke below the 1.16 level while the sterling held stronger ground above 1.37.

#### US Consumer Confidence

YTD Performance



#### EUR/USD 3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1500	1.1550	<b>1.1604</b>	1.1650	1.1700
GBP	1.3675	1.3725	<b>1.3774</b>	1.3825	1.3875
JPY	113.00	113.50	<b>113.98</b>	114.50	115.00
CHF	0.9095	0.9145	<b>0.9198</b>	0.9250	0.9300

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1625 level during Tuesday's trading session and currently trading at 1.1604. EUR/USD Resistance levels are at (1.1650-1.1700) any break above would take the pair up to 1.1880. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3829 level during Tuesday's trading session and currently trading at 1.3774. GBP/USD Resistance levels are at (1.3825-1.3875) any break above would take the pair up to 1.3950 Short term outlook is Bullish.

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1595	(5.05)	EUR/GBP	0.8419	(5.72)
GBP/USD	1.3766	0.62	GBP/JPY	157.15	(1.75)
USD/JPY	114.1400	(0.57)	EUR/JPY	132.34	(1.24)
USD/CHF	0.9201	(3.91)	EUR/CHF	1.0666	(1.31)

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.13	0.18	0.33
EUR	-0.58	-0.57	-0.56	-0.55	-0.48
GBP	0.04	0.13	0.21	0.41	0.71
CHF	-0.81	-0.79	-0.77	-0.71	-0.57
AUD	-0.15	0.02	0.10	0.17	0.54

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
22-Oct-21	EUR	German Flash Manufacturing PMI	58.20	56.50	58.40
22-Oct-21	EUR	German Flash Services PMI	52.40	55.20	56.20
27-Oct-21	CAD	BOC Monetary Policy Report			
27-Oct-21	CAD	Overnight Rate		0.25%	0.25%
28-Oct-21	JPY	BOJ Outlook Report			
28-Oct-21	EUR	Monetary Policy Statement			
28-Oct-21	EUR	ECB Press Conference			
28-Oct-21	USD	Advance GDP q/q		2.60%	6.70%
29-Oct-21	CAD	GDP m/m		0.70%	-0.10%
29-Oct-21	USD	Core PCE Price Index m/m		0.20%	0.30%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.10	0.50	1.20	1.62	2.04
Germany	-0.69	-0.67	-0.44	-0.13	0.24
United Kingdom	0.49	0.61	0.79	1.11	1.31
Japan	-0.12	-0.11	-0.07	0.10	0.69

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	85.21	(0.36)	Dow Jones	35,756.88	0.04
Brent	85.64	0.02	Nikkei 225	29,032.14	(0.25)
West Texas	86.14	1.16	S&P 500	4,574.79	0.18
Gold	1,786.33	(0.35)	KuwaitSE	6,999.16	0.09

#### Global Indices