

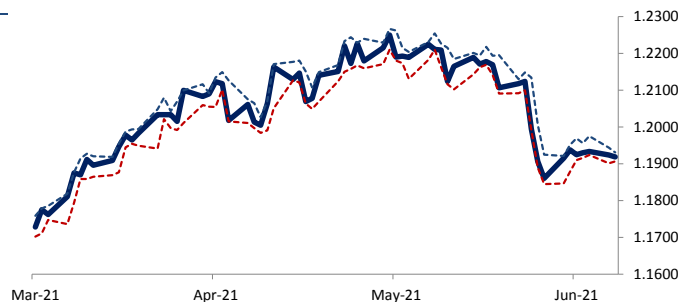
Kuwaiti Dinar Today

0.30100 / 0.30110

Highlights in the Foreign Exchange Market:

- The strength of the dollar is influencing all its major counterparts. The pound sterling has been falling as the delta variant threatens UK's economic reopening. In addition, as the Euro-zone awaits German CPI and ECB President Lagarde's speech, the EUR/USD pair has witnessed a drop of around 0.10% and is near 1.1912. More in Europe, the Euro Stoxx and FTSE 100 dropped yesterday around 0.75% and 0.88%, respectively. The drop in equities could be influenced by the threat of increased Covid-19 restrictions and the introduction of a vaccination passport for EU citizens and residents. Shifting to Asia, the Japanese yen against the dollar was down 0.1% and could be influenced by a rise in unemployment in Japan, which is at 3%.
- Moving to commodities, gold has witnessed the biggest monthly drop in four years after the Federal Reserve's hawkish meeting. The value of gold has been decreasing below the price of \$1,800 an ounce and is finding support at the \$1,775 level. Moreover, Brent and the West Texas Intermediate have witnessed an intraday drop of 0.47% and 0.41%, respectively. The drop could be influenced by an upcoming OPEC+ meeting, where an increase in crude output is expected. Furthermore, President Biden's infrastructure plan has fueled the prices of commodities like steel and iron ore that have illustrated strong gains throughout the year.

EUR/USD
3-Month Performance



Gold
3-Month Performance

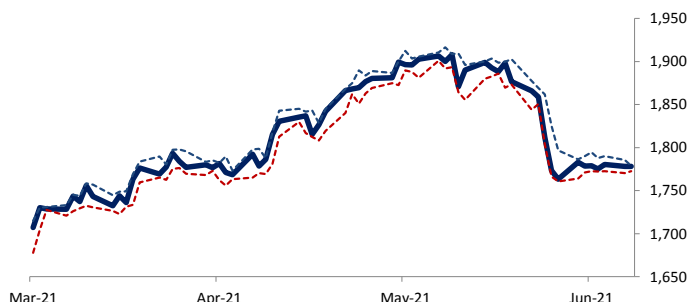


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1815	1.1865	1.1912	1.1970	1.2020
GBP	1.3765	1.3815	1.3869	1.3920	1.3970
JPY	109.50	110.10	110.55	111.15	111.60
CHF	0.9050	0.9155	0.9202	0.9260	0.9255

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1924	(2.42)	EUR/GBP	0.8590	(3.88)
GBP/USD	1.3883	1.46	GBP/JPY	153.63	9.18
USD/JPY	110.6200	7.17	EUR/JPY	131.90	3.82
USD/CHF	0.9193	3.92	EUR/CHF	1.0964	1.45

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1946 level during Monday's trading session and currently trading at 1.1912. EUR/USD Support levels are at (1.1815-1.1865) any break below would take the pair down to 1.1700. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.3941 level during Monday's trading session and currently trading at 1.3869. GBP/USD Support levels are at (1.3765-1.3815) any break below would take the pair down to 1.3625 Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.15	0.17	0.25
EUR	-0.58	-0.58	-0.55	-0.53	-0.48
GBP	0.04	0.06	0.08	0.11	0.18
CHF	-0.84	-0.81	-0.75	-0.71	-0.59
AUD	-0.05	-0.05	-0.12	-0.08	-0.08

Economic Events

Date	Country	Event	Actual	Forecast	Previous
24-Jun-21	USD	Final GDP q/q	6.4%	6.4%	6.4%
29-Jun-21	USD	CB Consumer Confidence		118.9	117.2
30-Jun-21	CNY	Manufacturing PMI		50.9	51.0
30-Jun-21	EUR	CPI Flash Estimate y/y		1.9%	2.0%
1-Jul-21	ALL	OPEC-JMMC Meetings			
1-Jul-21	USD	ISM Manufacturing PMI		61.0	61.2
1-Jul-21	GBP	BOE Gov Bailey Speaks			
2-Jul-21	EUR	ECB President Lagarde Speaks			
2-Jul-21	USD	Non-Farm Employment Change		700K	559K
2-Jul-21	USD	Unemployment Rate		5.7%	5.8%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.25	0.90	1.48	2.10
Germany	-0.66	-0.67	-0.58	-0.19	0.32
United Kingdom	0.00	0.05	0.33	0.73	1.22
Japan	-0.13	-0.12	-0.10	0.05	0.68

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.22	(1.19)	Dow Jones	34,283.27	(0.44)
Brent	74.33	(0.47)	Nikkei 225	28,775.66	(0.94)
West Texas	72.64	(0.37)	S&P 500	4,290.61	0.23
Gold	1,776.50	(0.24)	KuwaitSE	6,477.69	0.20

Global Indices

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