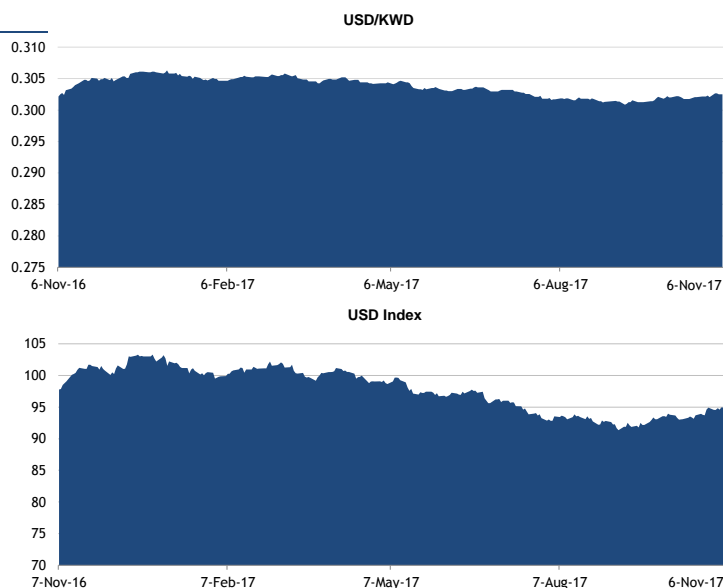


#### Highlights in the Foreign Exchange Market:

- This morning, Bank of Japan Governor Kuroda stated that the current yield curve control policy is sufficient to hit the 2 percent inflation goal. The BOJ minutes released in early Asia showed a couple of policymakers are worried that the current policy may not be able to deliver the desired results.
- In the UK, the Bank of hiked interest rates by 0.25% Thursday. While the hike was anticipated, the big disappointment came with the slow path of tightening hinted to follow over the next few years. Markets fear that with inflation in the UK overshooting the BoE's target of 2% now close to 3%, more aggressive policies are required to combat the appreciation of prices. However, the bank believes that a slower more cautious approach is required as the UK prepares to leave the European Union. Furthermore, the bank expects the recovery in global demand should diminish the effects rising import prices on inflation.
- The US services index rose to its highest level since 2005 in October. New orders for US made goods rose for the second straight month in September and orders for core capital goods surpassed expectations. The strong data backed a slate of releases on US growth and inflation from earlier in the week that pointed to a strong economy and further interest rate increases from the Federal Reserve.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1510	1.1565	<b>1.1611</b>	1.1760	1.1715
GBP	1.2975	1.3025	<b>1.3074</b>	1.3125	1.3185
JPY	113.20	113.70	<b>114.25</b>	114.75	115.35
CHF	0.9910	0.9960	<b>1.0010</b>	1.0065	1.0115

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1607	10.43	EUR/GBP	0.8876	4.25
GBP/USD	1.3074	5.96	GBP/JPY	149.14	3.72
USD/JPY	114.06	(2.22)	EUR/JPY	132.39	7.75
USD/CHF	1.0005	(1.61)	EUR/CHF	1.1615	8.50

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: pair moved down to the 1.1597 level during Friday's trading session and currently trading at 1.1611. EUR Support is at (1.1510 -1.1530) any break below targets 1.1425 level. The pair is currently Bearish.

USD/JPY: pair moved up to the 114.42 level during Fridays 's trading session and currently trading at 114.26. USD/JPY Resistance is at (115.35-115.55) any break above targets 117.40. The pair is currently Bullish .

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.20	1.24	1.39	1.59	1.86
EUR	-0.41	-0.40	-0.38	-0.32	-0.23
GBP	0.48	0.50	0.52	0.58	0.78
CHF	-0.79	-0.79	-0.74	-0.65	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
7-Nov-17	AUD	RBA Statement		1.5%	1.5%
7-Nov-17	USD	Fed Yellen Speaks			
7-Nov-17	EUR	ECB Mario Draghi Speaks			
8-Nov-17	CNY	Trade Balance		275B	193B
8-Nov-17	USD	Crude Oil Inventories			-2.4M
9-Nov-17	USD	Unemployment Claims		231K	229K
9-Nov-17	CNY	CPI y/y		1.7%	1.6%
9-Nov-17	CNY	PPI y/y		6.6%	6.9%
10-Nov-17	GBP	Manufacturing Production		0.3%	0.4%
10-Nov-17	AUD	RBA Monetary Policy Statement			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.46	1.61	2.00	2.34	2.82
Germany	-0.80	-0.76	-0.35	0.36	1.23
United Kingdom	0.42	0.43	0.71	1.26	1.86
Japan	-0.19	-0.19	-0.13	0.02	0.81

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.40	2.61	Dow Jones	23,539.19	22.93
Brent	62.39	0.52	Nikkei 225	22,548.53	8.77
West Texas	55.83	0.34	S&P 500	2,587.84	7.99
Gold	1,270.22	0.05	KuwaitSE	6,468.16	(80.26)

#### Global Indices

All information has been sourced from Reuters

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