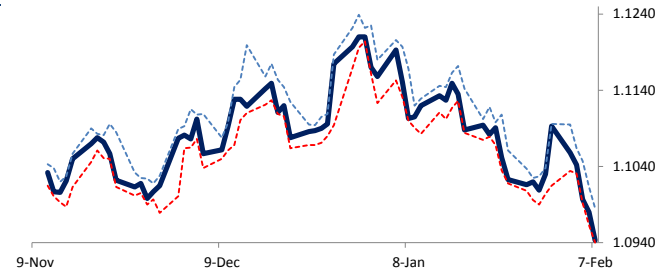


Highlights in the Foreign Exchange Market:

- The US Nonfarm Employment report showed an increase of 225,000 jobs last month up from 147,000 in the month before and surpassing forecasts of 163,000. The report showed that employment at construction sites increasing by the most in a year. Employment gains are expected to slow in February however, as the coronavirus disrupts supply chains, especially for technology companies such as Apple. Still, the continuous growth of wages (+0.2%) should support the economy with further consumer spending. The unemployment rate increased by 0.1% to 3.6% mainly due to adjustments to the collection of data and is not directly comparable to the previous reading of 3.5%.
- The euro fell to its lowest since October on Friday after German industrial output recorded its biggest decline in a decade in December and the recent batch of strong employment data in the United States encouraged investors to buy the dollar. Germany's export-dependent manufacturers are struggling with sluggish demand from abroad as well as business uncertainty linked to trade disputes and Britain's decision to leave the European Union. The 3.5% fall in production highlighted the weakness in manufacturing that risks dragging Europe's largest economy into contraction again.
- Oil prices slipped on Friday as Russia said it would need more time before committing to output cuts along with OPEC and other producers amid falling demand for crude as China battles the coronavirus epidemic. Oil prices have fallen by more than a fifth since the outbreak of the virus in the city of Wuhan in China.

EUR/USD
3-Month Performance



Brent Crude
3-Month Performance

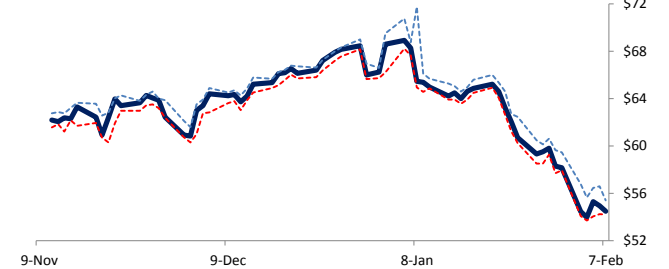


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0745	1.0840	1.0943	1.1045	1.1140
GBP	1.2695	1.2795	1.2891	1.2990	1.3085
JPY	107.80	108.70	109.72	110.65	111.70
CHF	0.9580	0.9675	0.9777	0.9875	0.9980

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0943	(2.38)	EUR/GBP	0.8492	0.45
GBP/USD	1.2891	(2.78)	GBP/JPY	141.39	(0.98)
USD/JPY	109.7200	0.79	EUR/JPY	120.10	(1.52)
USD/CHF	0.9777	1.02	EUR/CHF	1.0699	(1.41)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.0940 level during Friday's trading session and closed the week at 1.0943. EUR/USD Supports are at (1.0745-1.0840) any break below would take the pair down to 1.0645. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.2880 level during Friday's trading session and closed the week at 1.2891. GBP/USD Supports are at (1.2695-1.2795) any break below would take the pair down to 1.2655. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.25	2.56	2.75	3.00	3.19
USD	1.58	1.67	1.73	1.74	1.83
EUR	-0.54	-0.51	-0.42	-0.39	-0.30
GBP	0.69	0.70	0.75	0.81	0.88
CHF	-0.79	-0.76	-0.69	-0.63	-0.48
AUD	0.78	1.00	1.07	1.07	1.10

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Feb-20	CNY	CPI y/y		4.9%	4.5%
11-Feb-20	GBP	Prelim GDP q/q		0.0%	0.4%
11-Feb-20	GBP	GDP m/m		0.2%	-0.3%
11-Feb-20	GBP	Manufacturing Production m/m			-1.7%
12-Feb-20	USD	Fed Chair Powell Testifies			
12-Feb-20	USD	Crude Oil Inventories			3.4M
13-Feb-20	EUR	EU Economic Forecasts			
13-Feb-20	USD	CPI m/m		0.2%	0.2%
14-Feb-20	EUR	German Prelim GDP q/q			0.1%
14-Feb-20	USD	Retail Sales m/m		0.3%	0.7%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.47	1.40	1.40	1.58	2.04
Germany	-0.64	-0.65	-0.61	-0.39	0.13
United Kingdom	0.60	0.48	0.42	0.57	1.08
Japan	-0.17	-0.16	-0.15	-0.06	0.39

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	55.83	(0.30)	Dow Jones	29,102.51	(0.94)
Brent	54.47	(1.22)	Nikkei 225	23,827.98	(0.19)
West Texas	50.32	(1.60)	S&P 500	3,327.71	(0.54)
Gold	1,569.91	0.21	KuwaitSE	6,276.21	0.29

Global Indices

All information has been sourced from Reuters.

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