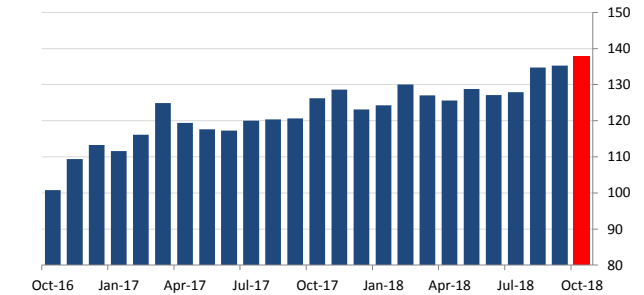


Highlights in the Foreign Exchange Market:

- In the US, optimism about jobs and the economy pushed consumer confidence in October onto an 18 year high, the index rose to 137.9 up from a revised 135.9 in September. This is a result of a solid jobs market that is helping to support household confidence. It is also being viewed by economists as a sign of satisfaction with the economy ahead of next week's midterm elections. With this strong sentiment, there are still barriers to the positive outlook, including Trump administration's plan to escalate the tariffs on Chinese imports. This has the possibility of increasing the prices of items that Americans use in their day to day lives.
- Sterling sank against the dollar and euro on Tuesday as concern about Britain's departure from the European Union overshadowed signs of a potential end to austerity measures. Finance minister Philip Hammond announced tax cuts for households and the easing of welfare curbs for poorer working families while delivering the annual budget speech. However, he stressed the importance of getting a deal with Brussels, saying it would dispel uncertainty weighing on businesses and allow him to spend money he is holding back as a reserve in case of a no-deal shock.
- In commodities, gold prices fell to a more than two-week low on Wednesday as Asian stocks gained and the dollar touched multi-month highs on upbeat US economic data. While gold 0.4% lower at \$1,217.26, it has risen about 2.4% so far in October, the biggest monthly gain since January. Lately, the stronger dollar and a recovery in equities are putting pressure on the yellow metal.

US Consumer Confidence Economic Indicator



GBPUSD 1-Month Performance

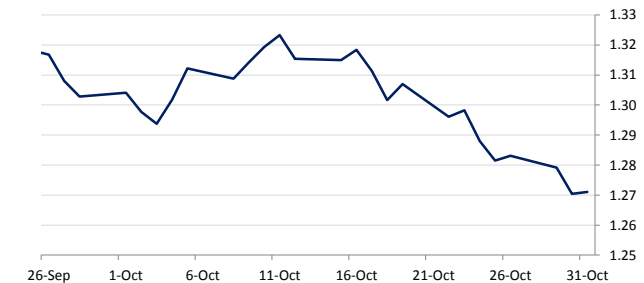


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1240	1.1290	1.1340	1.1390	1.1435
GBP	1.2610	1.2660	1.2706	1.2770	1.2820
JPY	112.20	112.70	113.21	113.70	114.10
CHF	0.9950	1.0005	1.0053	1.0095	1.0145

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1344	(5.46)	EUR/GBP	0.8927	0.39
GBP/USD	1.2704	(5.90)	GBP/JPY	143.73	(5.36)
USD/JPY	113.08	0.48	EUR/JPY	128.27	(5.01)
USD/CHF	1.0049	3.16	EUR/CHF	1.1401	(2.89)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1337 level during Tuesday's trading session and currently trading at 1.1340. EUR/USD Support is at (1.1240-1.1290) any break below targets 1.1180. Short term and medium term outlook are bearish.

USD/JPY: The pair moved up to the 113.32 level this morning and currently trading at 113.21. USD/JPY Support is at (112.20-112.70) any break below targets 111.80. Short term and medium term outlook are neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.31	1.81	2.06	2.38	2.63
USD	2.23	2.30	2.54	2.80	3.07
EUR	-0.44	-0.41	-0.36	-0.32	-0.21
GBP	0.71	0.73	0.81	0.92	1.05
CHF	-0.80	-0.78	-0.74	-0.66	-0.53
AUD	1.90	1.92	2.46	2.36	2.31

Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Oct-18	USD	CB Consumer Confidence	137.9	136.3	138.4
30-Oct-18	CAD	BOC Gov Poloz Speaks			
31-Oct-18	AUD	CPI q/q	0.4%	0.5%	0.4%
31-Oct-18	AUD	Trimmed Mean CPI q/q	0.4%	0.4%	0.5%
31-Oct-18	JPY	Monetary Policy Statement			
31-Oct-18	JPY	BOJ Outlook Report			
31-Oct-18	CAD	GDP m/m			0.2%
31-Oct-18	CHF	SNB Chairman Jordan Speaks			
1-Nov-18	GBP	Manufacturing PMI		53.1	53.8
1-Nov-18	GBP	BOE Inflation Report			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.63	2.86	2.96	3.14	3.38
Germany	-0.71	-0.67	-0.20	0.37	1.02
United Kingdom	0.70	0.71	0.98	1.40	1.82
Japan	-0.14	-0.13	-0.09	0.12	0.86

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.81	(0.49)	Dow Jones	24,874.64	1.77
Brent	75.82	(0.03)	Nikkei 225	21,873.68	1.94
West Texas	66.13	(0.15)	S&P 500	2,682.63	1.57
Gold	1,217.41	(0.42)	KuwaitSE	5,043.08	(0.90)

Global Indices

All information has been sourced from Reuters.

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