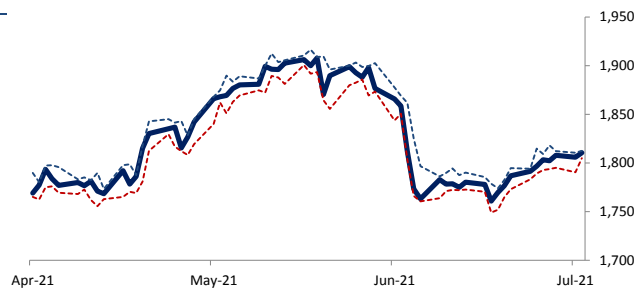


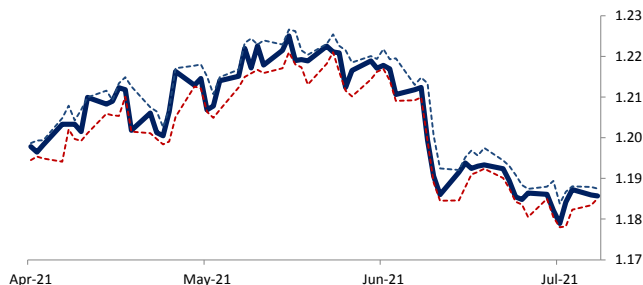
#### Highlights in the Foreign Exchange Market:

- Asian stocks advanced alongside a rise with their US counterparts who reached further all-time highs. The Nikkei 225 is at an upward trajectory with an increase of 2.25% yesterday followed by an additional increase of 0.54% at the time of writing. In addition, the broad Topix index hit a near one-month high at an increase of 0.64%. These gains in Japanese indexes are following the markets recovery after a sell-off last week awaiting corporate earnings, where investors gauged the country's economic health.
- The euro saw modest gains during early Tuesday morning session, where the EUR/USD pair flirted with the 1.1880 level but then retreated to be trading at the 1.1860 level. The single currency remains supported and keeps holding its ground against the greenback after the ECB planned to adopt a new strategy in its next meeting on July 22. Reuters polls are now showing that the ECB will start tapering its pandemic related asset purchases after its September meeting.
- The concerns over the spread of the Delta variant has allowed the US dollar to pick up a safe haven bid. Therefore, as the US dollar index climbed to a daily high of 92.42, the price of gold remained on the back foot. Shifting to crude, the window for an August oil-production increase is closing without any deal in sight. With Gulf countries preparing for an Islamic holiday, this means the next OPEC meeting will probably cover September supply levels.

Gold  
3-Month Performance



EUR/USD  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1765	1.1815	1.1864	1.1910	1.1965
GBP	1.3790	1.3840	1.3890	1.3940	1.3990
JPY	109.40	109.90	110.43	110.95	111.45
CHF	0.9050	0.9100	0.9149	0.9200	0.9250

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1859	(2.92)	EUR/GBP	0.8542	(4.38)
GBP/USD	1.3880	1.43	GBP/JPY	153.22	8.97
USD/JPY	110.3500	6.97	EUR/JPY	130.88	3.10
USD/CHF	0.9149	3.40	EUR/CHF	1.0854	0.43

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved Down to the 1.1838 level during Monday's trading session and currently trading at 1.1864. EUR/USD Support levels are at (1.1765-1.1815) any break below would take the pair down to 1.1700. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3838 level during Monday's trading session and currently trading at 1.3890. GBP/USD Support levels are at (1.3790-1.3840) any break below would take the pair down to 1.3725 Short term outlook is Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.09	0.10	0.13	0.15	0.24
EUR	-0.58	-0.57	-0.55	-0.53	-0.49
GBP	0.04	0.05	0.08	0.10	0.17
CHF	-0.83	-0.80	-0.75	-0.71	-0.60
AUD	-0.15	-0.04	-0.14	-0.07	-0.14

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
9-Jul-21	CAD	Employment Change	230.7K	172.5K	-68.0K
9-Jul-21	CAD	Unemployment Rate	7.8%	7.8%	8.2%
13-Jul-21	USD	CPI m/m		0.5%	0.6%
14-Jul-21	GBP	CPI y/y		2.2%	2.1%
14-Jul-21	USD	PPI m/m		0.6%	0.8%
14-Jul-21	CAD	BOC Monetary Policy Report			
14-Jul-21	USD	Fed Chair Powell Testifies			
15-Jul-21	AUD	Unemployment Rate		5.0%	5.1%
16-Jul-21	USD	Retail Sales m/m		-0.5%	-1.3%
9-Jul-21	JPY	BOJ Outlook Report			

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.23	0.80	1.36	1.99
Germany	-0.69	-0.68	-0.60	-0.30	0.20
United Kingdom	0.05	0.08	0.28	0.64	1.15
Japan	-0.13	-0.13	-0.13	0.02	0.66

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	75.38	1.50	Dow Jones	34,996.18	0.36
Brent	75.24	0.08	Nikkei 225	28,717.15	0.52
West Texas	74.24	0.19	S&P 500	4,384.63	0.35
Gold	1,807.81	0.08	KuwaitSE	6,373.70	0.05

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