

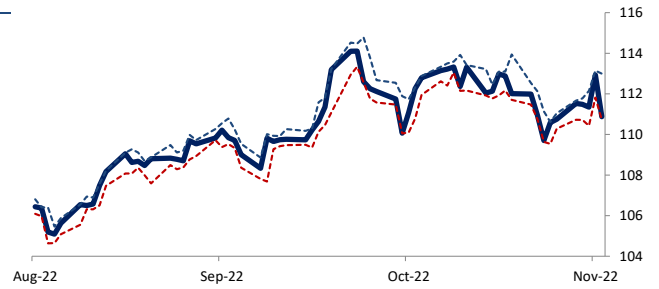
**Kuwaiti Dinar Today**

**0.30935 / 0.30945**

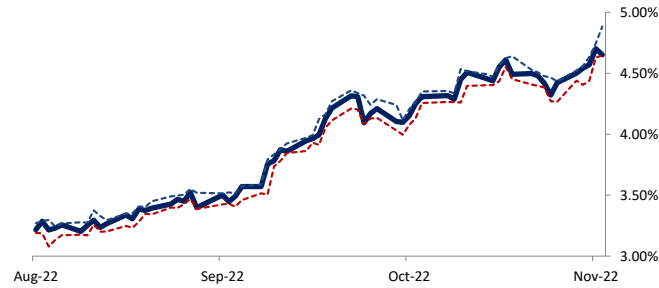
**Key Market Highlights:**

- Data came out on Friday showing US jobs growth rose at an unexpectedly rapid pace in October, defying expectations for a larger slowdown as the historically tight labor market again showed resilience in the face of the Federal Reserve's aggressive efforts to curb demand. The economy added 261,000 positions last month, higher than the forecast figure of 200,000, yet down from the upwardly revised 315,000 in September and 292,000 in August. In July, payrolls swelled by more than half a million.
- Despite these gains, the unemployment rate ticked up from 3.5% to 3.7%, just above its pre-pandemic low. Wages increased 4.7% y-o-y in October after advancing 5.0% in September as last year's large increases dropped out of the calculation. Other wage measures have also come off the boil, which bodes well for inflation. The share of Americans either employed or seeking a job, known as the labor force participation rate, again failed to improve in October, steadying at 62.2%. Average hourly earnings rose 0.4%, just above September's increase but slowing the annual pace to 4.7%.
- The greenback lost steam last week while investors sold stocks following the Fed's fourth consecutive rate hike announced last Wednesday. With the Fed not as dovish as markets expected, concerns over a higher endpoint for interest rates weighed on technology stocks given their sensitivity to elevated borrowing costs.
- Meanwhile, the yield on the two-year Treasury - particularly sensitive to short-term monetary expectations - declined from its Thursday peak of 4.883% and closed the week at 4.6520%.

**US Dollar Index**  
3-Month Performance



**US 2-Year Treasury Yield**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	0.9690	0.9810	<b>0.9960</b>	1.0080	1.0230
GBP	1.1090	1.1215	<b>1.1375</b>	1.1490	1.1635
JPY	143.57	145.40	<b>146.59</b>	148.40	149.35
CHF	0.9665	0.9790	<b>0.9938</b>	1.0050	1.0145

**Major Currencies**

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	0.9960	(2.39)	EUR/GBP	0.8756	4.24	
GBP/USD	1.1375	(5.92)	GBP/JPY	166.82	7.42	
USD/JPY	146.5900	27.40	EUR/JPY	145.99	12.02	
USD/CHF	0.9938	8.95	EUR/CHF	0.9897	(4.55)	

**Brief Technical Commentary**

EUR/USD: During last week trading, the pair dropped all the way towards 0.9728 and regained strength on Friday closing at 0.9960. We expect the pair to continue towards 1.0080 then drop to our support at 0.9810.

GBP/USD: The BoE raised the interest by 75 basis points which was good for the cable. During Last week trading the pair dropped all the way towards 1.1149 and regained strength after the BoE announcement closing at 1.1375. We expect the pair to continue towards 1.1490.

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.00	3.25	3.69	3.94	4.19
USD	3.80	3.81	4.21	4.60	4.94
EUR	1.39	1.40	1.73	2.28	2.79
GBP	2.93	2.94	3.31	3.76	4.26

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
04-Nov-22	USD	Non-Farm Employment Change	261K	197K	315K
04-Nov-22	USD	Unemployment Rate	3.7%	3.6%	3.5%
08-Nov-22	USD	Congressional Elections			
08-Nov-22	AUD	RBA Gov Lowe Speaks			
10-Nov-22	USD	CPI m/m		0.6%	0.4%
10-Nov-22	USD	CPI y/y		8.0%	8.2%
10-Nov-22	USD	Core CPI m/m		0.5%	0.6%
10-Nov-22	CAD	BOC Gov Macklem Speaks			
11-Nov-22	GBP	GDP m/m		-0.4%	-0.3%
11-Nov-22	USD	Prelim UoM Consumer Sentiment		59.5	59.9

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.73	4.66	4.33	4.16	4.25
Germany	2.23	2.10	2.15	2.28	2.19
United Kingdom	2.72	3.00	3.38	3.53	3.75
Japan	-0.10	-0.05	0.08	0.24	1.55

**Commodities**

Index	Last Price	% Change	Global Indices	Index	Last Price	% Change
Kuwait Oil	98.47	0.25	Dow Jones	32,403.22	1.26	
Brent	98.57	4.12	Nikkei 225	27,199.74	(1.58)	
West Texas	92.61	5.04	S&P 500	3,770.55	1.36	
Gold	1,682.27	3.14	KuwaitSE	7,365.19	(0.22)	

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