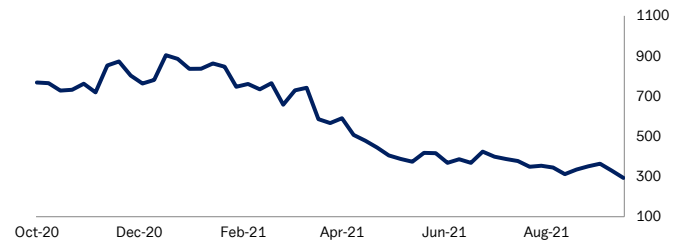


Key Market Highlights:

- The Labor Department reported on Thursday the second week of straight weekly declines, Initial claims are now in the zone that is generally associated with healthy labor market conditions. Yet, the labor market still faces challenges from shortages of workers and raw materials, especially in the auto sector. Initial claims for state unemployment benefits dropped 36,000 to a seasonally adjusted 293,000 for the week ended Oct. 9. That was lowest level since mid-March 2020, when the nation was in the early phase of the COVID-19 pandemic.
- In another report last Thursday, the Labor Department said its producer price index for final demand increased 0.5% in September after advancing 0.7% in August. A 1.3% jump in prices of goods accounted for nearly 80% of the increase in the PPI. Energy products and food boosted goods prices, which advanced 1.0% in August. Economists had forecast the PPI gaining 0.6%. In the 12 months through September, the PPI accelerated 8.6%, the largest year-on-year advance since November 2010 when the series was revamped, after surging 8.3% in August.
- The Commerce Department released its retail sales reading on Friday, showing sales unexpectedly increased in September, but there are fears that supply constraints could disrupt the holiday shopping season amid continued shortages of cars and other goods. Retail sales rose 0.7% last month, vanishing economists' expectations of a 0.2% decline. While Data for August was revised higher to show retail sales increasing 0.9% instead of 0.7% as previously reported. Sales last month were partly lifted by higher prices.

US Initial Jobless Claims (In Thousands)
12 Months Data



US Producer Price Index m/m
12 Months Data

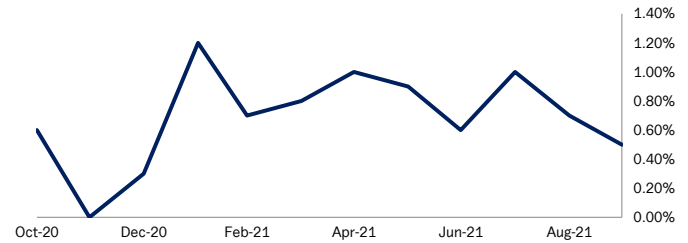


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1400	1.1525	1.1600	1.1640	1.1700
GBP	1.3410	1.3510	1.3750	1.3825	1.3980
JPY	112.20	113.00	114.20	115.50	117.50
CHF	0.9090	0.9150	0.9230	0.9320	0.9400

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1601	-5.03	EUR/GBP	0.8436	5.94
GBP/USD	1.3751	0.59	GBP/JPY	157.08	-10.14
USD/JPY	114.22	-9.60	EUR/JPY	132.52	-4.78
USD/CHF	0.9229	-4.08	EUR/CHF	1.07	0.97

Major Crosses

Brief Technical Commentary

EUR/USD: EUR recovered to 1.1600 area but was sold at close to 1.1640 and the single currency struggled to reach higher highs. Any more pull up will try to reach 1.1690 but the bearish trend is cutting any chance of a higher EUR, support levels remain at 1.1525 and 1.1500.

GBP/USD: Cable pulled to as high as 1.3775 from its September end low of 1.3410, being volatile as it's always been. 1.3800 should be a resistance level and sellers should overthrow the buyers, and returning to lower lows of 1.3450 and 1.3400.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.16	0.28
EUR	-0.58	-0.57	-0.57	-0.54	-0.49
GBP	0.04	0.07	0.13	0.27	0.54
CHF	-0.82	-0.79	-0.77	-0.72	-0.59
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
17-Oct-21	GBP	BOE Gov Bailey Speaks			
18-Oct-21	CNY	GDP q/y		5.0%	7.9%
18-Oct-21	USD	Industrial Production m/m		0.3%	0.4%
19-Oct-21	AUD	Monetary Policy Meeting Minutes			
20-Oct-21	GBP	CPI y/y		3.2%	3.2%
20-Oct-21	EUR	Final CPI y/y		3.4%	3.4%
20-Oct-21	USD	Crude Oil Inventories			6.1M
21-Oct-21	USD	Unemployment Claims		298k	293k
22-Oct-21	EUR	Flash Manufacturing PMI		57.3	58.6
22-Oct-21	EUR	Flash Services PMI		55.4	56.4

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	0.39	0.69	1.13	1.57	2.04
Germany	-0.73	-0.68	-0.52	-0.17	0.28
United Kingdom	0.57	0.65	0.76	1.10	1.37
Japan	-0.13	-0.13	-0.10	0.07	0.68

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	84.18	0.60	Dow Jones	35,294.76	1.09
Brent	84.86	1.02	Nikkei 225	29,068.63	1.81
West Texas	82.28	1.19	S&P 500	4,471.37	0.75
Gold	1,767.62	-1.57	KuwaitSE	6,886.15	0.17

Global Indices

All information has been sourced from Bloomberg.

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