

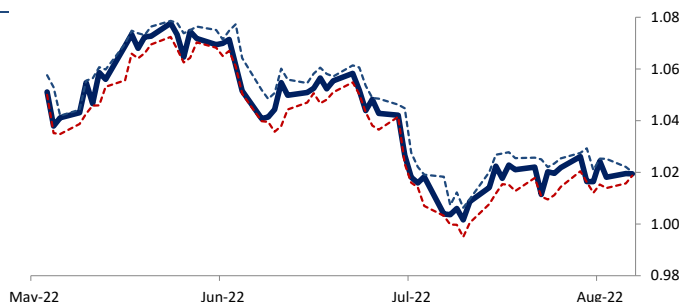
**Kuwaiti Dinar Today**

**0.30680 / 0.30690**

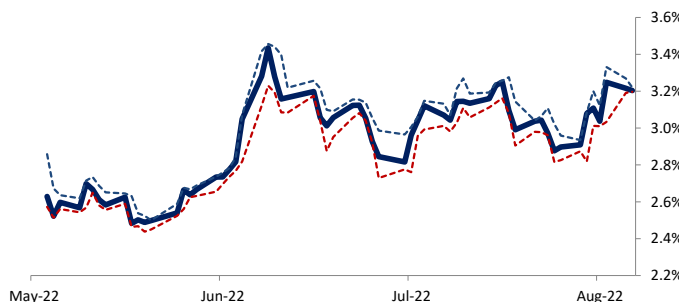
**Highlights in the Foreign Exchange Market:**

- Uncertainty regarding Iranian supply supported crude prices following last week's drop below \$100. The European Union presented the final draft to revive the 2015 nuclear deal, currently pending approvals from Washington and Tehran. The oil market has remained pressured over global recession fears, with prices for brent crude suffering their biggest weekly drop last week. Rebounding slightly this week, brent crude has so far gained 2.06% and was last seen trading at \$96.48.
- Moving to bonds, the yield curve remains inverted as 2-year Treasuries rose to 3.21% while the 10-year note held at 2.75%. Expectations for another 75 basis point hike by the US Fed rose on the back of Friday's robust July payrolls report. Meanwhile, traders are awaiting US inflation data due later this week. If the data suggests the pace of price rises has peaked, pressure may be taken off the Federal Reserve to deliver another aggressive rate hike.
- The greenback is continuing to trade near a 20-year high, maintaining pressure on the euro and pound which were last seen trading at 1.0195 and 1.2085 respectively. On the other hand, the dollar was weaker against the safe haven swiss franc after losing 0.74% of its value just this week.

**EUR/USD**  
3-Month Performance



**US 2-Year Treasury Yield**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0000	1.0115	<b>1.0193</b>	1.0250	1.0325
GBP	1.1900	1.1971	<b>1.2080</b>	1.2190	1.2215
JPY	133.47	134.10	<b>134.88</b>	135.20	136.65
CHF	0.9485	0.9530	<b>0.9550</b>	0.9610	0.9690

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0195	(0.33)	EUR/GBP	0.8438	0.40
GBP/USD	1.2076	(0.69)	GBP/JPY	163.09	5.00
USD/JPY	135.0000	7.25	EUR/JPY	137.65	5.56
USD/CHF	0.9550	4.68	EUR/CHF	0.9737	(6.12)

**Major Crosses**

**Brief Technical Commentary**

EUR / USD: The EURUSD pair is ranging at 1.0188-1.0194 as investors are waiting for US CPI reports this week. EUR Range will continue as the 1.00 psychological will seem hard to break, any bound to 1.03 area is expected.

USD / JPY: USDJPY pair moved to our first support at 134.66 on Monday session. It's currently trading at 134.90. the short term outlook is consolidation around 134.66 and 135.40.

**Local & Global Rates**

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	1.75	2.06	2.38	2.63	3.00
USD	2.28	2.30	2.69	3.09	3.35
EUR	-0.07	-0.04	0.28	0.68	1.02
GBP	1.69	1.69	1.98	2.38	2.74

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
05-Aug-22	USD	Average Hourly Earnings m/m	0.5%	0.3%	0.4%
05-Aug-22	USD	Non-Farm Employment Change	528K	250K	398K
05-Aug-22	USD	Unemployment Rate	3.5%	3.6%	3.6%
10-Aug-22	USD	CPI m/m		0.2%	1.3%
10-Aug-22	USD	Core CPI m/m		0.2%	1.3%
11-Aug-22	USD	PPI m/m		0.3%	1.1%
11-Aug-22	USD	Core PPI m/m		0.4%	0.4%
12-Aug-22	GBP	GDP m/m		-1.2%	0.5%
12-Aug-22	GBP	Prelim GDP q/q		-0.2%	0.8%
12-Aug-22	USD	Prelim UoM Consumer Sentiment		52.5	51.5

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	3.21	3.20	2.91	2.76	2.98
Germany	0.42	0.42	0.66	0.89	1.11
United Kingdom	2.00	1.80	1.76	1.94	2.34
Japan	-0.16	-0.11	-0.04	0.16	1.11

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	104.22	3.08	Dow Jones	32,832.54	0.09
Brent	96.48	(0.18)	Nikkei 225	27,987.63	(0.93)
West Texas	90.69	(0.22)	S&P 500	4,140.06	(0.12)
Gold	1,786.55	(0.14)	KuwaitSE	7,717.70	0.06

**Global Indices**

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