

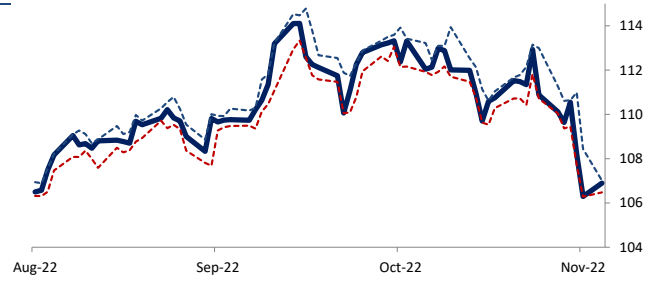
Kuwaiti Dinar Today

0.30785 / 0.30795

Key Market Highlights:

- China fueled an encouraging development after easing quarantine rules and releasing plans to support the beleaguered property sector and reduce the economic costs of containing Covid. The moves should provide further support to the Chinese economy and intensified bets that stringent Covid-Zero policies could potentially loosen. Asian equities with the exception of Japan, took the news well closing the day with gains.
- The fuel poured into the property sector and easing Covid policies in China lifted sentiment in the commodities complex. Oil prices continued their advance as the prospect of an increase in Chinese crude consumption could lead to further tightening in the market. WTI traded close to \$90 a barrel and Brent traded just above \$95 a barrel.
- The dollar kept under as it ponders a potentially dovish tilt from the Fed after signs of cooling inflation in the US. The US Dollar index remained in the 106 region. The euro held above 1.03 but the weight of soaring inflation, an energy crisis, and supply chain bottlenecks from the ongoing war threatens its momentum. The sterling retreated below 1.1800 as it anxiously awaits crucial data and events this week. The yen defended itself below 140.

US Dollar Index
3-Month Performance



Brent Crude
3-Month Performance

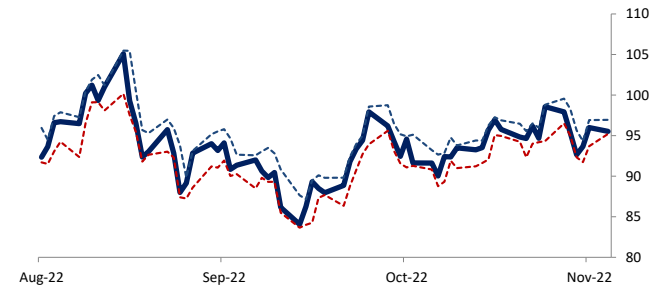


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0200	1.0255	1.0310	1.0360	1.0430
GBP	1.1650	1.1705	1.1760	1.1815	1.1880
JPY	137.90	138.30	139.45	140.10	140.95
CHF	0.9320	0.9410	0.9470	0.9530	0.9620

Brief Technical Commentary

EUR/USD: The pair opened at the level (1.0365) higher than last week's close and currently trading at (1.0310). We expect the pair to retrace towards our support levels at (1.0200-1.0255) then continue towards our resistances at (1.0360-1.0430). Short term outlook is Bullish.

GBP/USD: The pair opened at the level (1.1803) lower than last week's close and currently trading at (1.0310). We expect the pair to retrace towards our supports at (1.1650-1.1705) then continue the bullish movement towards our resistance levels at (1.1815-1.1880). Short term outlook is Bullish.

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.0352	(9.31)	EUR/GBP	0.8742	4.35	
GBP/USD	1.1835	(3.07)	GBP/JPY	164.24	5.55	
USD/JPY	138.7900	21.12	EUR/JPY	143.69	10.25	
USD/CHF	0.9417	3.79	EUR/CHF	0.9747	(5.84)	

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.38	3.50	3.94	4.19	4.44
USD	3.78	3.79	4.27	4.62	4.91
EUR	1.37	1.36	1.76	2.29	2.81
GBP	2.93	2.93	3.35	3.76	4.20

Economic Events

Date	Country	Event	Actual	Forecast	Previous
11-Nov-22	GBP	GDP m/m	-0.6%	-0.4%	-0.3%
11-Nov-22	USD	Prelim UoM Consumer Sentiment	54.7	59.5	59.9
15-Nov-22	EUR	German ZEW Economic Sentiment		-54.1	-59.2
15-Nov-22	USD	Empire State Manufacturing Index		-5.0	-9.1
15-Nov-22	USD	PPI m/m		0.5%	0.4%
15-Nov-22	USD	Core PPI m/m		0.4%	0.3%
16-Nov-22	GBP	CPI y/y		10.5%	10.1%
15-Nov-22	USD	Core PPI m/m		0.4%	0.3%
16-Nov-22	USD	Core Retail Sales m/m		0.5%	0.1%
18-Nov-22	USD	Retail Sales m/m		0.9%	0.0%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.53	4.41	4.01	3.89	4.07
Germany	2.29	2.11	2.07	2.14	2.07
United Kingdom	2.94	3.07	3.32	3.35	3.48
Japan	-0.11	-0.06	0.06	0.24	1.48

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	95.67	(0.27)	Dow Jones	33,747.86	0.10
Brent	95.52	(0.49)	Nikkei 225	28,027.32	(0.84)
West Texas	88.40	(0.63)	S&P 500	3,748.57	(2.08)
Gold	1,762.20	(0.52)	KuwaitSE	7,624.36	0.02

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