

## Summary Box – Notice Account

(Information correct as at 28.12.2022)



### Summary Box

<b>Account Name</b>	Notice Account				
<b>What is the interest rate?</b>	Currency	KWD	GBP	USD	EUR
		gross p.a. / AER	gross p.a. / AER	gross p.a. / AER	gross p.a. / AER
	35 Days	2.00% / 2.02%	2.10% / 2.12%	2.75% / 2.78%	0.70% / 0.70%
	95 Days	2.75% / 2.78%	2.50% / 2.53%	3.50% / 3.56%	1.00% / 1.00%
	Interest is paid monthly after you make your first deposit. Gross p.a. is the interest rate without tax deducted. AER stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once a year. Please ask us about deposits in other currencies. Different rates may be available for large amounts.				
<b>Can National Bank of Kuwait (International) Plc change the interest rate?</b>	The interest rate on a Notice Account is variable. For interest rate changes that are not to your advantage, we will notify you at least 14 days before the change takes effect and you will have 30 days from the notification date during which you can withdraw funds or close your account without providing notice if you so wish.				
<b>What would the estimated balance be after 12 months based on a GBP 100,000 deposit?</b>	If you deposited GBP 100,000 into a 35 Day Notice Account, at a rate of 2.10%, your deposit would grow to GBP 102,100 (including GBP 2,100 interest). If you deposited GBP 100,000 into a 95 Day Notice Account, at a rate of 2.50%, your deposit would grow to GBP 102,500 (including GBP 2,500 interest).				
<b>How do I open and manage my account?</b>	The minimum deposit amounts are as follows:				
	Currency	KWD	GBP	USD	EUR
	Amount	None	none	None	None
	There is no maximum deposit though we reserve the right not to accept any deposit. There is no requirement to deposit a regular amount into this account. You can open and manage a Notice Account by Phone / Post / Branch				
<b>Can I withdraw money?</b>	Withdrawals are permitted subject to 35 days' notice or 95 days' notice, depending on which type of account you have. This notice must be made in writing. No limitation on the number of withdrawals.				
<b>Additional Information</b>	Interest will be paid without the deduction of tax. Individuals who are UK tax payers may have tax to pay on any interest received that exceeds their Personal Savings Allowance. Further information on the Personal Savings Allowance can be found at <a href="https://www.gov.uk/apply-tax-free-interest-on-savings">https://www.gov.uk/apply-tax-free-interest-on-savings</a> .				