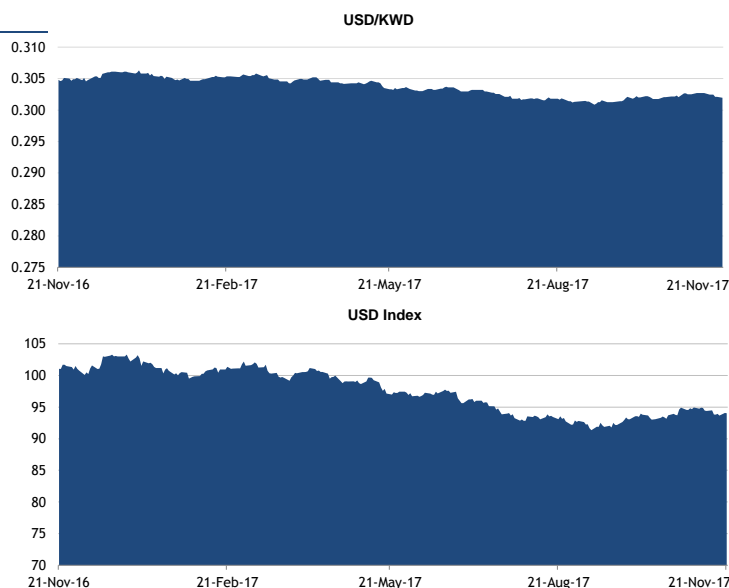


#### Highlights in the Foreign Exchange Market:

- The US dollar opened higher this morning after political drama in Europe continues. German Chancellor Angela Merkel, whose conservative bloc lost seats in September's election, said she would inform the German president that she could not form a coalition. The news overshadowed ECB President Mario Draghi's optimistic speech on the economy. Draghi said he has increasing confidence that the economic expansion is solid however inflation is still in need of assistance.
- The Australian Dollar slipped this morning following the release of a cautious monetary-policy meeting minutes from the Reserve Bank of Australia. In their November 7 meeting, the RBA said there was "considerable uncertainty" as to if, and when, subdued wage pressures might lift. Furthermore they warned that consumption growth is likely to be lower in the year's third quarter. While exports and employment are strong, the heavily indebted Australians need higher wages to spur consumption and raise prices.
- Oil prices were little changed on Tuesday as the impact from expectations of an extended OPEC-led production cut was cancelled out by rising output in the United States. Brent crude, the international benchmark for oil prices, was at \$62.29 per barrel, 7 cents above their last close. US West Texas Intermediate was at \$56.46 a barrel, up 4 cents from their last settlement.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1635	1.1685	<b>1.1737</b>	1.1790	1.1860
GBP	1.3135	1.3195	<b>1.3245</b>	1.3295	1.3345
JPY	111.65	112.05	<b>112.58</b>	113.10	113.60
CHF	0.9835	0.9885	<b>0.9935</b>	0.9985	1.0035

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1732	11.68	EUR/GBP	0.8863	4.03
GBP/USD	1.3233	7.37	GBP/JPY	149.04	3.53
USD/JPY	112.62	(3.70)	EUR/JPY	132.13	7.32
USD/CHF	0.9934	(2.47)	EUR/CHF	1.1655	8.73

#### Major Crosses

#### Brief Technical Commentary

EUR/USD pair moved up to the 1.1808 level during Monday's trading session and currently trading at 1.1737. EUR Support is at (1.1575-1.1635) any break below targets 1.1485 level. The pair is currently Bearish.

USD/JPY pair moved down to the 111.87 level during Monday's trading session and currently trading at 112.58. USD/JPY Resistance is at (113.60-113.80) any break above targets 114.75 and Support is at (111.45-111.65) any break below targets 110.60. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.29	1.45	1.63	1.91
EUR	-0.42	-0.40	-0.38	-0.31	-0.24
GBP	0.48	0.49	0.53	0.59	0.78
CHF	-0.79	-0.79	-0.75	-0.66	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
20-Nov-17	EUR	ECB Mario Draghi Speaks			
21-Nov-17	AUD	Monetary Policy Meeting			
21-Nov-17	GBP	Inflation Report Hearings			
22-Nov-17	USD	Core Durable Goods		0.4%	0.7%
22-Nov-17	USD	FOMC Meeting Minutes			
23-Nov-17	EUR	Flash Manufacturing PMI		58.3	58.5
23-Nov-17	EUR	Flash Services PMI		55.3	55.0
23-Nov-17	GBP	Second Estimate GDP q/q		0.4%	0.4%
23-Nov-17	EUR	ECB Meeting Minutes			
24-Nov-17	EUR	German Ifo Business Climate		116.6	116.7

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.58	1.75	2.09	2.36	2.77
Germany	-0.76	-0.72	-0.34	0.36	1.23
United Kingdom	0.40	0.47	0.76	1.30	1.84
Japan	-0.21	-0.21	-0.14	0.02	0.81

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.11	-0.05	Dow Jones	23,430.33	72.09
Brent	62.29	0.11	Nikkei 225	22,418.35	156.59
West Texas	56.45	0.05	S&P 500	2,582.14	3.29
Gold	1,279.86	0.23	KuwaitSE	6,257.72	(4.67)

#### Global Indices

All information has been sourced from Reuters

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