

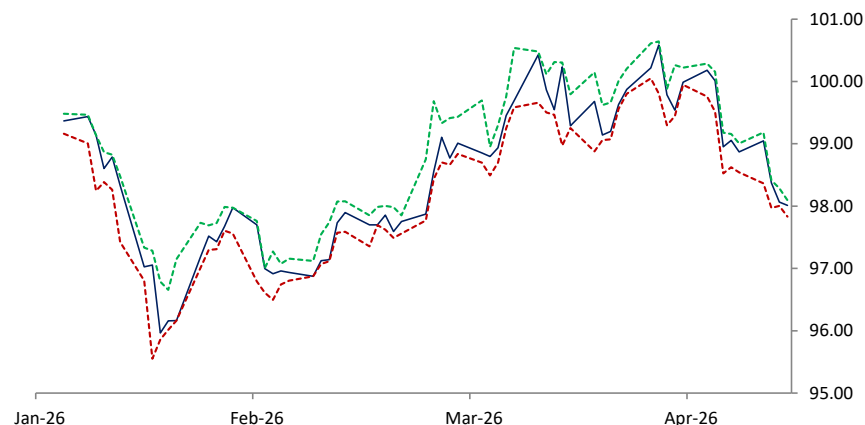
Treasury Daily Newsletter

16-Apr-26

Kuwaiti Dinar Today 0.30615 / 0.30625

Key Market Highlights:

- US equities powered to fresh record highs on Wednesday as optimism around a potential US-Iran peace deal continued to fuel the two-week recovery rally. The S&P 500 gained 0.80% to close at an all-time high of 7,022.95, while the Nasdaq Composite advanced 1.59% to 24,016.02, marking its 11th consecutive day of gains, the tech-heavy index's strongest run on record. Meanwhile, gold also traded relatively higher, hovering around the \$4800 mark.
- China's economy expanded 5.0% year-on-year in Q1 2026, accelerating from 4.5% in Q4 and beating consensus forecasts of 4.8% — the fastest annual growth in three quarters. Beijing has so far absorbed the Iran war shock with limited disruption, cushioned by ample oil reserves, a diversified energy mix, and state-controlled pricing mechanisms. However, March data revealed uneven underlying momentum: industrial output surprised to the upside, but retail sales missed estimates, the jobless rate hit a 13-month high, exports slowed sharply while imports surged, and fixed-asset investment growth continued to decelerate. Despite the strong start, economists expect momentum to soften through the rest of the year as the prolonged Middle East crisis and external headwinds weigh on the outlook

U.S. Dollar Index
 3-Month Performance


Technical Levels	Support 2	Support 1	Spot	Resistance 1	Resistance 2
EUR	1.1645	1.1700	1.1810	1.1840	1.1900
GBP	1.3380	1.3435	1.3575	1.3600	1.3660
JPY	157.50	158.30	158.70	160.00	160.50
CHF	0.7700	0.7745	0.7805	0.7900	0.7935

Currencies	Closing	YTD %	Closing	YTD %
EUR/USD	1.1798	0.48	EUR/GBP	0.8698 0.23
GBP/USD	1.3558	0.73	GBP/JPY	215.46 2.10
USD/JPY	158.96	1.35	EUR/JPY	187.53 1.84
USD/CHF	0.7816	1.43	EUR/CHF	0.9221 0.99

Brief Technical Commentary

The EURUSD recorded a slight rise in its last intraday trading, supported by improved momentum and positive signals from the RSI, this move comes as the price continues to trade above 4H EMA50.

The USDJPY pair remains stable on a decline during its last intraday trading, amid the dominance of a short-term corrective bearish wave. Negative pressure continues as the price trades below 4H EMA50.

Commodities	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	104.24	0.75	Dow Jones	48,463.72	0.15
Brent	94.95	0.02	Nikkei 225	56,008.65	0.53
West Texas	91.55	0.28	S&P 500	7,022.95	0.80
Gold	4,840.40	0.35	KuwaitSE	8,827.03	0.61

Economic Events	Country	Event	Actual	Forecast	Previous
14-Apr-26	USD	Core PPI m/m	0.1%	0.5%	0.5%
14-Apr-26	GBP	BOE Gov Bailey Speaks			
15-Apr-26	EUR	ECB President Lagarde Speaks			
16-Apr-26	AUD	Unemployment Rate		4.3%	4.3%
16-Apr-26	CNY	GDP q/y		4.8%	4.5%
16-Apr-26	CNY	Retail Sales y/y		2.5%	2.8%
16-Apr-26	CNY	Industrial Production y/y		5.3%	6.3%
16-Apr-26	EUR	Final CPI y/y		2.5%	2.5%
16-Apr-26	GBP	GDP m/m		0.1%	0.0%
16-Apr-26	USD	Unemployment Claims		215K	219K

Local & Global Rates (%)	O/N	1-Month	3-Month	6-Month	1-Year
KWD	2.38	3.38	3.56	3.75	3.94
USD	3.66	3.67	3.68	3.69	3.70
EUR	1.90	1.99	2.24	2.48	2.77
GBP	3.73	3.75	3.80	3.91	4.06

Government Yields (%)	1-Year	2-Year	5-Year	10-Year	30-Year
United States	3.66	3.74	3.87	4.27	4.89
Germany	2.37	2.49	2.67	3.01	3.58
United Kingdom	4.15	4.19	4.31	4.79	5.47
Japan	1.11	1.35	1.81	2.39	3.59