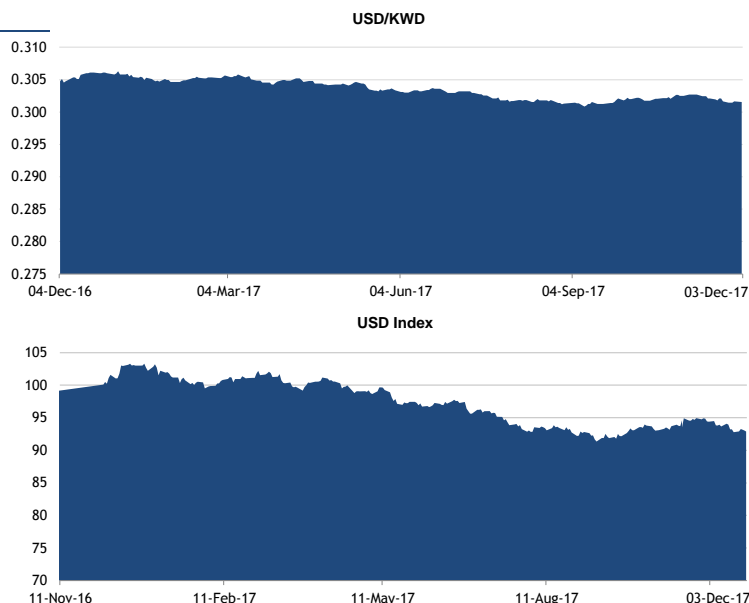


#### Highlights in the Foreign Exchange Market:

- In the US, the second estimate of GDP growth in the US for the third quarter marked the quickest pace in three years. The upbeat performance was due to robust business spending on equipment and an accumulation of inventories, Gross domestic product expanded at a 3.3 percent annual rate last quarter also boosted by a rebound in government investment, the Commerce Department said in its second GDP estimate on Wednesday. That was the fastest pace since the third quarter of 2014 and a pickup from the second quarter's 3.1 percent rate.
- In Europe, CPI flash estimate for November increased by 0.1 percent to 1.5 percent in Europe. When breaking down the main components of the inflation, energy is expected to have the highest annual rate in November followed by food and services. Oil prices should have a great effect on the actual inflation figures as 24-month high crude oil prices will hit the economy.
- In the UK, the manufacturing sector move up a gear, with rates of increase in new orders and production among the best registered over the past four years. This tested capacity and encouraged further job creation, with employment rising to the greatest extent since June 2014. The index rose to 58.2 in November, up from 56.6 in October (originally reported as 56.3), its highest level since August 2013.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1710	1.1800	<b>1.1890</b>	1.1985	1.2095
GBP	1.3265	1.3375	<b>1.3470</b>	1.3550	1.3655
JPY	110.25	111.05	<b>112.10</b>	112.95	113.90
CHF	0.9560	0.9670	<b>0.9763</b>	0.9875	0.9965

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1889	13.09	EUR/GBP	0.8822	3.59
GBP/USD	1.3470	9.19	GBP/JPY	151.00	4.85
USD/JPY	112.10	(4.08)	EUR/JPY	133.46	8.38
USD/CHF	0.9763	(4.08)	EUR/CHF	1.1611	8.34

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved up to the 1.1940 level during Friday's trading session and closed the week at 1.1890 . EUR Resistance is at (1.2095-1.2135) any break above targets 1.2275 level and Support is at (1.1710-1.1725) any break below targets 1.1620.The pair is currently Neutral.

The USD/JPY pair moved up to the 112.87 level during Friday's trading session and closed the week at 112.10 . USD/JPY Resistance is at (113.60-113.90) any break above targets 114.75 and Support is at (109.95-110.25) any break below targets 108.80.The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.21	1.38	1.49	1.67	1.96
EUR	-0.41	-0.40	-0.38	-0.31	-0.26
GBP	0.48	0.49	0.52	0.58	0.78
CHF	-0.79	-0.81	-0.75	-0.66	-0.53
AUD	2.78	2.86	2.95	3.05	3.33

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Dec-17	GBP	Construction PMI		51.2	50.8
5-Dec-17	AUD	Cash Rate		1.50%	1.50%
5-Dec-17	GBP	Services PMI		55.2	55.6
5-Dec-17	USD	ISM Non-Manufacturing PMI		59.2	60.1
6-Dec-17	CAD	Overnight Rate		1.00%	1.00%
7-Dec-17	EUR	ECB President Draghi Speaks			
8-Dec-17	GBP	Manufacturing Production m/m		-0.1%	0.7%
8-Dec-17	GBP	Goods Trade Balance		-11.5B	-11.3B
8-Dec-17	USD	Average Hourly Earnings m/m		0.3%	0.0%
8-Dec-17	USD	Non-Farm Employment Change		200K	261K

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.61	1.77	2.12	2.36	2.76
Germany	-0.82	-0.72	-0.35	0.31	1.11
United Kingdom	0.39	0.46	0.73	1.23	1.80
Japan	-0.16	-0.16	-0.12	0.03	0.84

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	60.54	0.38	Dow Jones	24,231.59	(40.76)
Brent	65.36	(0.03)	Nikkei 225	22,819.03	94.07
West Texas	58.30	(0.17)	S&P 500	2,642.22	(5.36)
Gold	1,280.34	0.46	KuwaitSE	6,196.50	(13.52)

All information has been sourced from Reuters

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