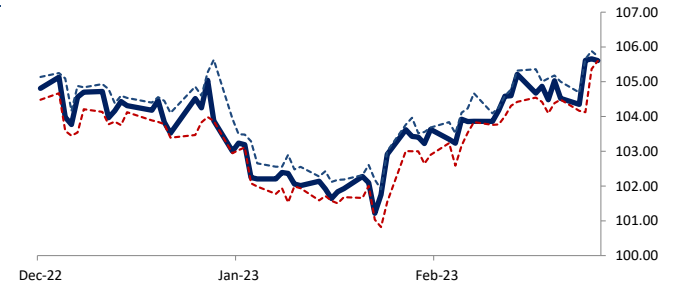


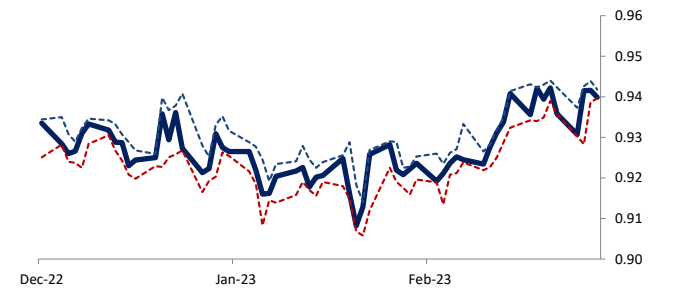
Kuwaiti Dinar Today

0.30705 / 0.30715

US Dollar Index
3-Month Performance



USD/CHF
3-Month Performance



Key Market Highlights:

- In the United States, a series of labor market data displayed the robustness and resiliency of employment conditions amid elevated inflation and higher interest rates. The JOLTS job openings report came in at 10.82m, lower than December's reading of 11.2m, but higher than the forecasted 10.58m figure. Despite the January figure coming in lower than the previous month, job openings remain at historical highs and is likely to give the Fed more reason to continue hiking rates. Meanwhile, the ADP non-farm payrolls rose to 242k from 119k previously, significantly greater than the expected figure of 197k. The stronger than expected increase was driven by strong hires in the private sector for leisure and hospitality as well as financial activities. US equities were mixed, with the Dow Jones in red while the S&P 500 and Nasdaq closed in green. The US dollar index is trading around the 105.55 figure, around a three month high amid anticipation by markets for the upcoming CPI data and Fed meeting which will determine the pace of rate hikes and signal the path for monetary policy.
- Swiss annual inflation increased to 3.4% in February, well above the SNB's target level of 0-2%. Chairman Thomas Jordan stated the inflation in Switzerland is low in international comparison yet above the handling capacity of the SNB. Jordan signaled that the Swiss National Bank would not be able to rule out raising interest rates again to bring inflation back down below their 2% target. Markets are now predicting a 52% probability the central bank will increase its policy rate by 75bps from the current level of 1%, and a 48% probability for a 50bps hike at the March 23 meeting.

Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0450	1.0500	1.0550	1.0590	1.0660
GBP	1.1750	1.1805	1.1856	1.1910	1.1960
JPY	135.50	136.20	136.77	137.20	137.90
CHF	0.9295	0.9355	0.9400	0.9440	0.9500

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0544	-1.40	EUR/GBP	0.8900	0.62
GBP/USD	1.1842	-2.00	GBP/JPY	162.66	2.30
USD/JPY	137.3400	4.37	EUR/JPY	144.82	2.92
USD/CHF	0.9416	1.69	EUR/CHF	0.9925	0.25

Brief Technical Commentary

EUR/USD: The EUR remained in a range after it dropped because of Powell's speech. Currently trading at (1.0550) and the range is between (1.0500) and (1.0590) a breakout of any level will determine the trend.

GBP/USD: The GBP remained in a range and currently trading at (1.1856) and the range is between (1.1805) and (1.1910) a breakout of any level will determine the trend.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	3.75	3.94	4.25	4.44	4.69
USD	4.55	4.78	5.04	5.32	5.51
EUR	2.35	2.56	2.92	3.42	3.91
GBP	3.93	4.08	4.23	4.46	4.72

Economic Events

Date	Country	Event	Actual	Forecast	Previous
06-Mar-23	CHF	Consumer Price Index m/m	0.7%	0.5%	0.6%
07-Mar-23	AUD	Cash Rate	3.60%	3.60%	3.35%
07-Mar-23	AUD	RBA Rate Statement			
07-Mar-23	USA	Fed Chairman Powell Testifies			
08-Mar-23	AUD	RBA Gov Lowe Speaks			
08-Mar-23	EUR	ECB President Lagarde Speaks			
08-Mar-23	USD	ADP Non-Farm Employment Change	242K	195K	119K
10-Mar-23	JPY	BOJ Monetary Policy Statement			
10-Mar-23	GBP	GDP m/m		0.1%	-0.5%
10-Mar-23	USD	US Unemployment Rate		3.4%	3.4%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	5.20	5.06	4.34	4.00	3.90
Germany	3.35	3.33	2.84	2.66	2.54
United Kingdom	4.11	3.74	3.63	3.75	4.05
Japan	-0.09	-0.03	0.22	0.50	1.44

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	84.12	(0.25)	Dow Jones	32,798.40	(0.18)
Brent	82.68	0.04	Nikkei 225	28,579.04	0.47
West Texas	76.69	0.05	S&P 500	3,992.01	0.14
Gold	1,834.79	(0.06)	KuwaitSE	7,304.05	(0.32)

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