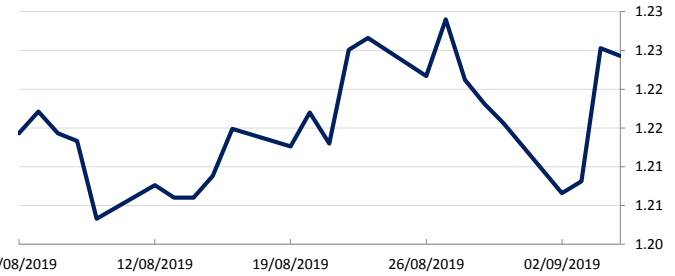


Highlights in the Foreign Exchange Market:

- In a trade update, both Washington and Beijing issued statements on Wednesday night confirming that they have agreed to resume face to face negotiations. The meeting is aimed to ease tensions between the two countries during their rapidly escalating trade war. China's commerce ministry was more specific with regard to the timing, saying that the visit to Washington was set for early October. The positive news was welcomed in the Asian stock markets where the CSI 300 rose 1.8% following the announcement, while Japan's Topix rallied 2.1%. S&P 500 futures indicated that US markets were set to open 1% higher later in the day.
- Sterling jumped 1% yesterday as investors became slightly more optimistic about Brexit after British lawmakers seized control of the parliamentary timetable to try to block a no-deal Brexit. Lawmakers who defeated Prime Minister Boris Johnson's government late on Tuesday are hoping to pass a bill on Wednesday which will seek to stop Britain from leaving the European Union on Oct. 31 without transitional arrangements.
- Oil prices rose more than 4% on Wednesday, boosted by a wider market pickup on positive news from China, after three days of losses due to fears about a weakening global economy. A private survey showed that activity in China's services sector expanded at the fastest pace in three months in August as new orders rose, prompting the biggest increase in hiring in more than a year. The Caixin/Markit services purchasing managers' index (PMI) picked up to 52.1 last month, the highest since May, compared with July's 51.6.

USD/GBP  
1-Month Performance



Brent Crude  
1-Month Performance

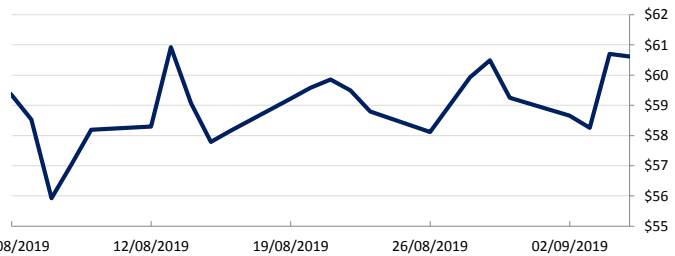


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0925	1.0970	<b>1.1028</b>	1.1075	1.1115
GBP	1.2120	1.2180	<b>1.2239</b>	1.2290	1.2340
JPY	105.70	106.05	<b>106.59</b>	106.97	107.56
CHF	0.9720	0.9770	<b>0.9837</b>	0.9885	0.9930

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1035	-3.83	EUR/GBP	0.9006	-0.21
GBP/USD	1.2253	-4.02	GBP/JPY	130.34	7.26
USD/JPY	106.39	2.98	EUR/JPY	117.40	7.12
USD/CHF	0.9807	-0.17	EUR/CHF	1.08	3.75

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1037 level during Wednesday's trading session and currently trading at 1.1028. EUR/USD Support is at (1.0925-1.0970) any break below would take the pair down to 1.0840. Short term outlook is Bearish.

GBP/USD: The pair moved up to the 1.2257 level during Wednesday's trading session and currently trading at 1.2239. GBP/USD Support is at (1.2120-1.2180) any break below would take the pair down to 1.2030. Short term outlook is Bearish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.00	2.63	2.81	3.00	3.25
USD	2.14	2.07	2.13	2.01	1.94
EUR	-0.46	-0.50	-0.48	-0.47	-0.41
GBP	0.69	0.71	0.76	0.78	0.81
CHF	-0.84	-0.90	-0.86	-0.85	-0.76
AUD	2.78	2.87	2.96	3.06	3.34

Economic Events

Date	Country	Event	Actual	Forecast	Previous
2-Sep-19	CNY	Caixin Manufacturing PMI	50.4	49.8	49.9
2-Sep-19	EUR	Final Manufacturing PMI	47.0	47.0	47.0
2-Sep-19	GBP	Manufacturing PMI	47.4	48.0	48.0
3-Sep-19	AUD	Cash Rate	1.00%	1.00%	1.00%
3-Sep-19	USD	ISM Manufacturing PMI	49.1	51.2	51.2
4-Sep-19	EUR	Final Services PMI	53.5	53.4	53.4
4-Sep-19	GBP	Services PMI	50.6	51	51.4
4-Sep-19	GBP	Inflation Report Hearings			
4-Sep-19	CAD	Overnight Rate	1.75%	1.75%	1.75%
6-Sep-19	USD	Non-Farm Employment Change		168K	164K

Government Yields

Country	2-Year	3-Year	5-Year	10-Year	30-Year
United States	1.48	1.40	1.36	1.50	2.00
Germany	-0.90	-0.94	-0.91	-0.68	-0.16
United Kingdom	0.34	0.30	0.33	0.49	0.99
Japan	-0.30	-0.31	-0.34	-0.28	0.13

Commodities

Index	Last Price	1D % Change	Index	Last Price	1D % Change
Kuwait Oil	58.17	-0.07	Dow Jones	26,355.47	0.91
Brent	60.62	-0.13	Nikkei 225	21,109.55	2.23
West Texas	56.15	-0.20	S&P 500	2,937.78	1.08
Gold	1,544.80	-0.50	KuwaitSE	4,779.69	-0.09

All information has been sourced from Bloomberg

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