

Kuwait: 22<sup>nd</sup> of February 2018

Head of Disclosure Department  
Capital Markets Authority  
State of Kuwait

Dear Sir,

**Subject: National Bank of Kuwait – Egypt’s Profits**

As per Chapter No. 4 of the “Disclosure and Transparency” Module of the Capital Markets Authority’s Executive Bylaws and its Law No.7/2010 and amendments issued on 9/11/2015 regarding disclosure of Material Information.

We would like to inform you that NBK- Egypt (Subsidiary of NBK Group) reported net profits of EGP 1.5 billion (Equivalent to KD 26 million) for the year 2017.

Attached; the disclosure of Material Information form.

Our bank has disclosed the same to Boursa Kuwait Company.

Sincerely yours,

 On behalf of National Bank of Kuwait (S.A.K.P)

  
Shaikha K. Al-Bahar

Deputy Group Chief Executive Officer

### Disclosure of Material Information Form

Date	22 <sup>nd</sup> of February 2018
Name of the Listed Company	National Bank of Kuwait (S.A.K.P)
Material Information	NBK-Egypt (Subsidiary of NBK Group) reported net profits of EGP 1.5 billion (Equivalent to KD 26 million) for the year 2017 compared to EGP 849 million (Equivalent to KD 27.5 million) in 2016.
Significant Effect of the material information on the financial position of the company	Enhances the profitability of NBK Group and supports diversification of its income sources.

Significant Effect on the financial position shall be mentioned if the material information can measure that effect, excluding the financial effect resulting from tenders or similar contracts.

If a listed Company, which is a member of a Group, disclosed some material information related to it and has Significant Effect on other listed companies' which are members of the same Group, the other companies' disclosure obligations are limited to disclosing the information and the financial effect occurring to that company itself.