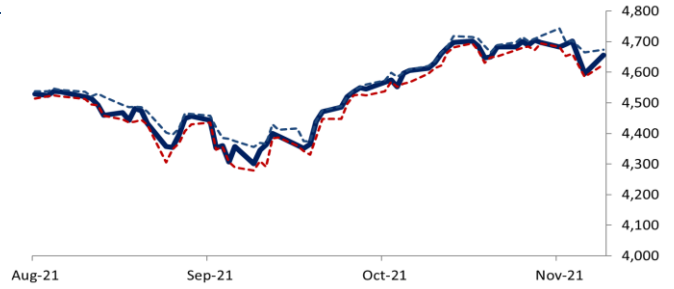


Key Market Highlights

- US President Joe Biden cautioned Americans against panicking over the Omicron variant and said new lockdowns are off the table for now. Asian stocks are trading in positive territory today as investors turned cautiously optimistic. On Wall Street, the S&P 500 index and Nasdaq Composite rose 1.32% and 1.88% respectively. Meanwhile, US Fed Chair Powell pointed to the economic risk, adding that the "recent rise in Covid-19 cases and the emergence of the omicron variant pose downside risks to employment and economic activity and increased uncertainty for inflation."
- In Asia, China's factory activity unexpectedly picked up in November, growing for the first time in three months as prices for raw materials dropped. The official manufacturing Purchasing Manager's Index was at 50.1 in November, up from 49.2 in October. The non-manufacturing PMI for the same month arrived at 52.3 vs 53 expected. The world's second largest economy lost momentum in Q2 following a robust rebound in Q1.
- The greenback has maintained its strength with the index trading above the 96-mark. Meanwhile, the Euro and Sterling fell to a low of 1.1285 and 1.3308 respectively against the USD. Moving to commodities, oil prices extended a rebound from last week's plunge on growing expectations that OPEC+ would pause plans to add supply.

S&P 500 Index
3-Month Performance



EUR/USD
3-Month Performance

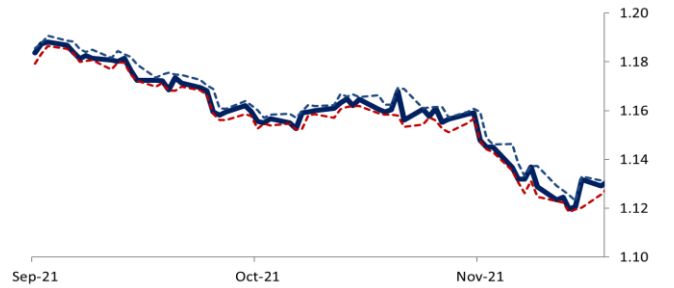


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1200	1.1255	1.1297	1.1335	1.1375
GBP	1.3190	1.3280	1.3318	1.3370	1.3410
JPY	112.20	112.70	113.59	114.15	114.55
CHF	0.9105	0.9185	0.9225	0.9275	0.9330

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1291	-2.39	EUR/GBP	0.8477	-4.98	
GBP/USD	1.3311	-2.59	GBP/JPY	151.12	7.31	
USD/JPY	113.5200	9.71	EUR/JPY	128.19	0.88	
USD/CHF	0.9230	4.06	EUR/CHF	1.0418	-3.58	

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1316 level during Monday's trading session and currently at 1.1297. EUR/USD Support levels are at (1.1200-1.1255) any break below would take the pair down to 1.1050. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3286 level during Monday's trading session and currently trading at 1.3318. GBP/USD Support levels are at (1.3190-1.3280) any break below would take the pair down to 1.3135. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.09	0.18	0.25	0.41
EUR	-0.59	-0.58	-0.59	-0.55	-0.50
GBP	0.04	0.06	0.10	0.27	0.63
CHF	-0.82	-0.80	-0.78	-0.73	-0.59
AUD	-0.05	0.09	0.12	0.14	0.56

Economic Events

Date	Country	Event	Actual	Forecast	Previous
29-Nov-21	USD	Fed Chair Powell Speaks			
30-Nov-21	CAD	GDP m/m		0.0%	0.4%
30-Nov-21	USD	Fed Chair Powell Testifies			
1-Dec-21	AUD	GDP q/q		-2.5%	0.7%
1-Dec-21	USD	ADP Non-Farm Employment Change		525K	571K
1-Dec-21	GBP	BOE Gov Bailey Speaks			
1-Dec-21	USD	Fed Chair Powell Testifies			
1-Dec-21	USD	ISM Manufacturing PMI		59.9	60.8
2-Dec-21	All	OPEC-JMMC Meetings			
3-Dec-21	USD	Non-Farm Employment Change		528K	531K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.15	0.46	1.12	1.46	1.83
Germany	-0.79	-0.77	-0.63	-0.32	0.02
United Kingdom	0.29	0.48	0.63	0.85	0.94
Japan	-0.14	-0.13	-0.10	0.05	0.67

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	72.38	-3.14	Dow Jones	35,135.94	0.68
Brent	72.22	-1.66	Nikkei 225	28,104.00	-0.68
West Texas	69.27	-0.68	S&P 500	4,655.27	1.32
Gold	1,794.60	0.53	KuwaitSE	6,951.47	0.33

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