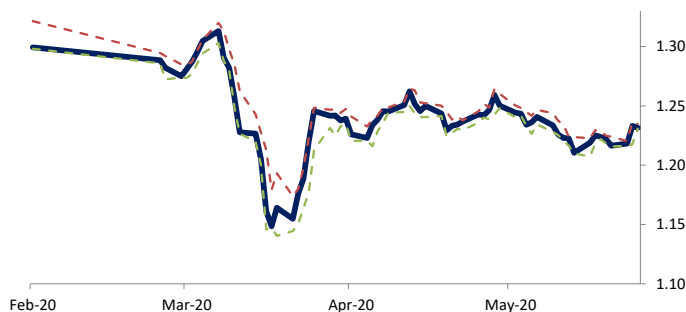


Highlights in the Foreign Exchange Market:

- The U.S. dollar fell across the board yesterday as optimism about a potential coronavirus vaccine and a reopening world economy helped return risk appetite to markets reducing demand for safe-haven assets. Stock markets across the globe were higher, commodity markets rallied, and U.S. Treasury prices fell. The S&P 500 index rose above the 3,000 level for the first time since March 5, as more U.S. companies joined the race to find a coronavirus vaccine and enroll their first human participants for testing.
- The pound and the euro both rebounded against the dollar also as key Brexit negotiations continued and concessions were made. Sources said that the EU is willing to shift its stance on fisheries in negotiations with Britain next week. Fishery is a politically sensitive topic for the bloc as most European fishing takes place in UK waters while most of the catch went to European Union.
- Oil prices rose yesterday, supported by growing confidence that producers are following through on commitments to cut supplies and as fuel demand picks up with coronavirus restrictions easing. OPEC and allies agreed last month to cut output by almost 10 million barrels per day and now Russian Energy Minister Alexander Novak is due to meet oil majors to discuss a possible extension to the program.

GBP/USD
3-Month Performance



S&P 500 Index
3-Month Performance

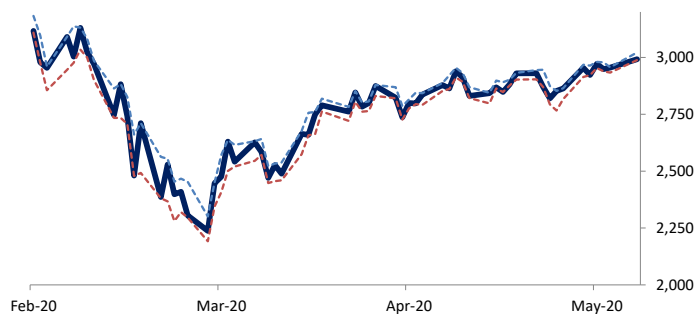


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.0865	1.0905	1.0962	1.1010	1.1060
GBP	1.2220	1.2270	1.2320	1.2365	1.2425
JPY	106.55	107.05	107.52	108.00	108.55
CHF	0.9565	0.9610	0.9665	0.9710	0.9760

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.0980	(2.27)	EUR/GBP	0.8902	5.18
GBP/USD	1.2331	(7.09)	GBP/JPY	132.61	(7.24)
USD/JPY	107.5200	(1.24)	EUR/JPY	118.08	(3.41)
USD/CHF	0.9654	(0.11)	EUR/CHF	1.0602	(2.38)

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.0997 level during Tuesday's trading session and currently trading at 1.0962. EUR/USD Resistances are at (1.1010-1.1060) any break above would take the pair up to 1.1150. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.2364 level during Tuesday's trading session and currently trading at 1.2320. GBP/USD Resistances are at (1.2365-1.2425) any break above would take the pair up to 1.2490. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.44	1.69	1.94	2.19
USD	0.09	0.17	0.37	0.57	0.68
EUR	-0.52	-0.46	-0.32	-0.13	-0.08
GBP	0.07	0.11	0.25	0.43	0.60
CHF	-0.79	-0.76	-0.64	-0.59	-0.48
AUD	0.02	0.10	0.13	0.41	0.64

Economic Events

Date	Country	Event	Actual	Forecast	Previous
26-May-20	USD	CB Consumer Confidence	86.6	87.1	85.7
27-May-20	EUR	ECB President Lagarde Speaks			
28-May-20	USD	Prelim GDP q/q		-4.8%	-4.8%
28-May-20	USD	Durable Goods Orders m/m		-17.9%	-14.7%
28-May-20	USD	Unemployment Claims	2100K	2438K	
28-May-20	USD	Pending Home Sales m/m		-15%	-20.8%
29-May-20	EUR	CPI Flash Estimate y/y		0.1%	0.3%
29-May-20	USD	Core PCE Price Index m/m		-0.3%	-0.1%
29-May-20	USD	Personal Spending m/m		-12.6%	-7.5%
29-May-20	USD	Fed Chair Powell Speaks			

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.16	0.17	0.34	0.69	1.44
Germany	-0.60	-0.68	-0.64	-0.44	0.00
United Kingdom	0.03	-0.04	0.01	0.21	0.63
Japan	-0.17	-0.16	-0.13	0.00	0.47

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	28.43	(0.87)	Dow Jones	24,995.11	2.17
Brent	36.06	(0.64)	Nikkei 225	21,432.08	0.76
West Texas	34.25	(0.29)	S&P 500	2,991.77	1.23
Gold	1,707.22	(0.24)	KuwaitSE	4,913.70	0.38