

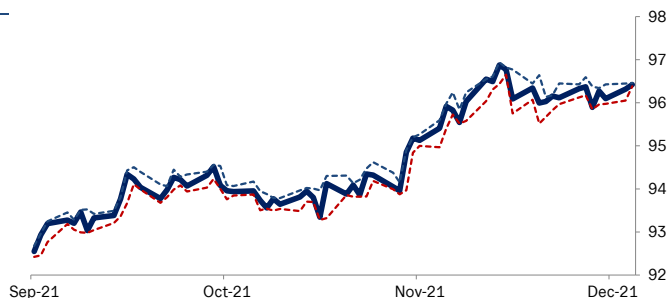
**Kuwaiti Dinar Today**

**0.30265 / 0.30275**

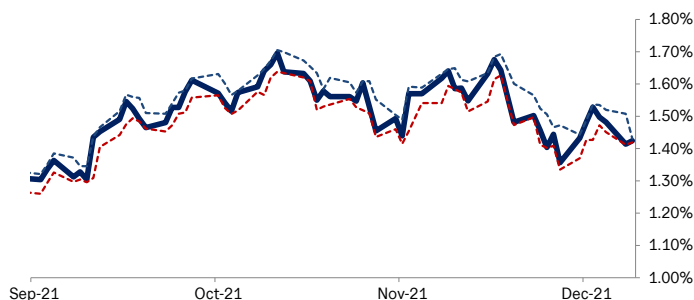
**Key Highlights in the Market:**

- Market volatility is the theme of the week as investors face the implications of reduced monetary policy support while awaiting more clarity on threats stemming from the Omicron variant. The US Fed policy decision due Wednesday will be followed by the Bank of England and the European Central Bank on Thursday. Traders are bracing for the Fed to taper its \$120 billion bond-buying program more quickly to combat inflation, which would in turn move the central bank one step closer to raising interest rates.
- The US dollar index has gained 0.43% so far this week, while Treasury yields dropped with the return on the 10-year bond falling to 1.4224%. Moving to Wall Street, the S&P 500 Index dipped slightly this week, trading cautiously ahead of the Fed meeting after gaining 3.6% the week prior. Meanwhile, cryptocurrencies steadied after Bitcoin lost more than 30% of its value since November, now trading around \$47K.
- In commodities, crude oil extended a retreat on fears Omicron may lead to wider curbs despite OPEC's prediction in its monthly report that the variants impact on fuel demand would be mild. The price for Brent crude is now trading near \$74 after rising to a high of \$85.5 last month. Other raw materials also declined, weakening commodity currencies such as the Australian dollar.

**US Dollar Index**  
3-Month Performance



**US 10-Year Treasury Yield**  
3-Month Performance



**Chart Points and Other Technical Input**

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1185	1.1225	<b>1.1275</b>	1.1335	1.1380
GBP	1.3105	1.3165	<b>1.3198</b>	1.3265	1.3295
JPY	112.55	112.95	<b>113.60</b>	113.95	114.55
CHF	0.9105	0.9155	<b>0.9226</b>	0.9275	0.9330

**Major Currencies**

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1283	(7.64)	EUR/GBP	0.8536	(4.42)
GBP/USD	1.3216	(3.43)	GBP/JPY	150.09	6.74
USD/JPY	113.5600	10.07	EUR/JPY	128.17	0.91
USD/CHF	0.9225	4.25	EUR/CHF	1.0408	(3.66)

**Major Crosses**

**Brief Technical Commentary**

EUR/USD: The pair moved down to the 1.1258 level during Monday's trading session and currently at 1.1275. EUR/USD Support levels are at (1.1185-1.1225) any break below would take the pair down to 1.1090. Short term outlook is Bearish.

GBP/USD: The pair moved down to the 1.3205 level during Monday's trading session and currently trading at 1.3198. GBP/USD Support levels are at (1.3105-1.3165) any break below would take the pair down to 1.3000. Short term outlook is Bearish.

**Local & Global Rates**

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.11	0.20	0.29	0.51
EUR	-0.59	-0.68	-0.61	-0.56	-0.49
GBP	0.05	0.06	0.08	0.27	0.63
CHF	-0.82	-0.79	-0.78	-0.73	-0.58
AUD	-0.05	0.22	0.13	0.25	0.56

**Economic Events**

Date	Country	Event	Actual	Forecast	Previous
10-Dec-21	USD	CPI m/m	0.8%	0.7%	0.9%
10-Dec-21	USD	Core CPI m/m	0.5%	0.5%	0.6%
14-Dec-21	USD	PPI m/m		0.5%	0.6%
14-Dec-21	USD	Core PPI m/m		0.4%	0.4%
15-Dec-21	USD	FOMC Meeting			
15-Dec-21	CAD	BOC Gov Macklem Speaks			
16-Dec-21	AUD	RBA Gov Lowe Speaks			
16-Dec-21	AUD	Unemployment Rate		5.0%	5.2%
16-Dec-21	GBP	Monetary Policy Statement			
16-Dec-21	EUR	Monetary Policy Statement			

**Government Yields**

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.22	0.64	1.21	1.42	1.81
Germany	-0.77	-0.72	-0.62	-0.39	-0.09
United Kingdom	0.17	0.37	0.52	0.70	0.83
Japan	-0.13	-0.11	-0.10	0.04	0.66

**Commodities**

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.99	(0.59)	Dow Jones	35,650.95	(0.89)
Brent	74.22	(0.23)	Nikkei 225	28,389.69	(0.88)
West Texas	71.08	(0.29)	S&P 500	4,668.97	(0.91)
Gold	1,786.50	(0.10)	KuwaitSE	7,013.53	(0.23)

**Global Indices**

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