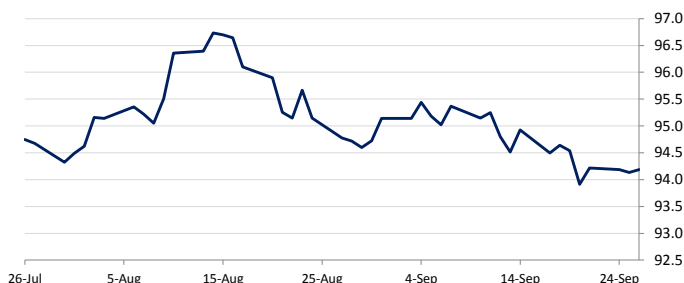


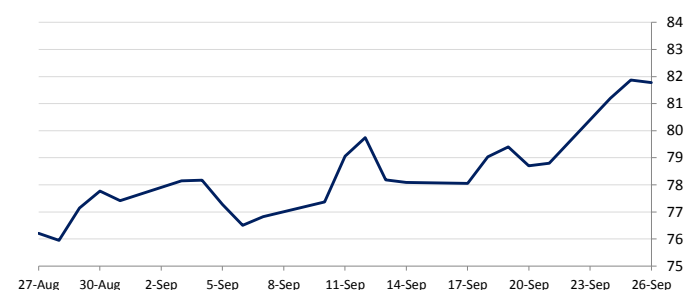
#### Highlights in the Foreign Exchange Market:

- President Trump took aim at Saudi Arabia for its refusal to increase oil production as he spoke at the UN General Assembly on Tuesday. Trump told the UN that Opec members were "as usual ripping off the rest of the world" and that the US was "not going to put up with these horrible prices much longer". During his speech he also urged other countries to cut oil imports from Iran to help isolate the regime. Trump has repeatedly attempted to urge Opec members to keep oil prices in check, though his own administrations move to withdraw from the 2015 Iran nuclear deal was the largest factor in the propelling crude prices. Following Trump's remarks, Iranian president Hassan Rouhani accused the US of attempting to overthrow his government and refused any talks with the Trump administration. Brent crude rose to its four-year high of \$82.85 as global producers decided against raising output beyond what had been agreed in June.
- US consumer confidence recorded its highest level in about 18 years as it rose to 138.4 for September up from 134.7 in August. Supported by a strong economy and robust job growth, the high confidence levels reveal sentiment on current economic conditions and prospects for the next 6 months, including business and labor market conditions. Manufacturing activity also rose to the highest level in 14 years in August, along with the economy growing at a pace of 4% last quarter. Even though economists have warned that the trade war between the US and China will possibly be accompanied by job losses and higher prices for consumers, such figures reveals increasing confidence in the economy.
- As investors become increasingly worried that governments and companies in the developing world will be unable to pay billions in dollar-denominated debts, emerging markets have experienced a broadening sell-off with Argentina set center stage. Argentina's peso has lost half its value this year as President Macri struggles to restore investor confidence. Illustrating further chaos and uncertainty, Argentina's central bank chief has resigned after just 3 months on the job, triggering a 5% drop in the local currency. The resignation came as Argentina's government struggled with a 36-hour strike against the President's attempt to close yet another bailout deal with the IMF.

US Dollar Index  
2 Month Performance



Brent Crude  
1 Month Performance



#### Chart Points and Other Technical Input

| CCY | 2nd Support | 1st Support | Spot   | 1st Resistance | 2nd Resistance |
|-----|-------------|-------------|--------|----------------|----------------|
| EUR | 1.1655      | 1.1715      | 1.1764 | 1.1810         | 1.1865         |
| GBP | 1.3070      | 1.3125      | 1.3175 | 1.3230         | 1.3285         |
| JPY | 111.85      | 112.35      | 112.90 | 113.40         | 113.95         |
| CHF | 0.9545      | 0.9595      | 0.9645 | 0.9700         | 0.9755         |

#### Major Currencies

| CCY     | Closing Rate | YTD %  | CCY     | Closing Rate | YTD %  |
|---------|--------------|--------|---------|--------------|--------|
| EUR/USD | 1.1771       | (1.94) | EUR/GBP | 0.8924       | 0.50   |
| GBP/USD | 1.3181       | (2.51) | GBP/JPY | 148.92       | (2.24) |
| USD/JPY | 112.97       | 0.18   | EUR/JPY | 132.91       | (1.76) |
| USD/CHF | 0.9649       | (1.01) | EUR/CHF | 1.1352       | (2.93) |

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1792 level during Tuesday's trading session and currently trading at 1.1764 EUR/USD Support is at (1.1615-1.1655) any break below targets 1.1525 Short term outlook is neutral, however medium term outlook remains bearish.

USD/JPY: The pair moved up to the 112.97 level during Tuesday's trading session and currently trading at 112.90 USD/JPY Support is at (111.55-111.85) any break below targets 110.35 Short term and medium term outlook remain neutral.

#### Local & Global Rates

| CCY | 1-Week | 1-Month | 3-Month | 6-Month | 1-Year |
|-----|--------|---------|---------|---------|--------|
| KWD | 1.06   | 1.69    | 2.00    | 2.25    | 2.56   |
| USD | 2.17   | 2.23    | 2.38    | 2.60    | 2.91   |
| EUR | -0.43  | -0.40   | -0.35   | -0.31   | -0.22  |
| GBP | 0.72   | 0.72    | 0.80    | 0.90    | 1.06   |
| CHF | -0.80  | -0.78   | -0.73   | -0.65   | -0.52  |
| AUD | 2.38   | 2.15    | 2.13    | 2.29    | 2.32   |

#### Economic Events

| Date      | Country | Event                         | Actual | Forecast | Previous |
|-----------|---------|-------------------------------|--------|----------|----------|
| 24-Sep-18 | ECB     | ECB President Draghi Speaks   |        |          |          |
| 25-Sep-18 | JPY     | BOJ Gov Kuroda Speaks         |        |          |          |
| 25-Sep-18 | USD     | CB Consumer Confidence        | 138.4  | 132.2    | 133.4    |
| 25-Sep-18 | NZD     | ANZ Business Confidence       | -38.3  |          | -50.3    |
| 26-Sep-18 | USD     | Crude Oil Inventories         |        |          | -2.1M    |
| 26-Sep-18 | USD     | Federal Funds Rate            |        | <2.25%   | <2.0%    |
| 26-Sep-18 | USD     | FOMC Press Conference         |        |          |          |
| 27-Sep-18 | USD     | Core Durable Goods Orders m/m |        | 0.4%     | 0.1%     |
| 27-Sep-18 | USD     | Final GDP q/q                 |        | 4.2%     | 4.2%     |
| 27-Sep-18 | CAD     | BOC Gov Poloz Speaks          |        |          |          |

#### Government Yields

| Country        | 1-Year | 2-Year | 5-Year | 10-Year | 30-Year |
|----------------|--------|--------|--------|---------|---------|
| United States  | 2.57   | 2.83   | 2.98   | 3.09    | 3.22    |
| Germany        | -0.64  | -0.53  | -0.09  | 0.53    | 1.15    |
| United Kingdom | 0.77   | 0.82   | 1.20   | 1.63    | 1.98    |
| Japan          | -0.12  | -0.12  | -0.07  | 0.12    | 0.90    |

#### Commodities

| Index      | Last Price | % Change | Index      | Last Price | % Change |
|------------|------------|----------|------------|------------|----------|
| Kuwait Oil | 80.82      | (0.20)   | Dow Jones  | 26,492.21  | (0.26)   |
| Brent      | 82.65      | (0.02)   | Nikkei 225 | 24,011.57  | 0.30     |
| West Texas | 73.02      | (1.02)   | S&P 500    | 2,915.56   | (0.13)   |
| Gold       | 1,201.12   | 0.02     | KuwaitSE   | 5,133.55   | (0.90)   |

All information has been sourced from Reuters.

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