

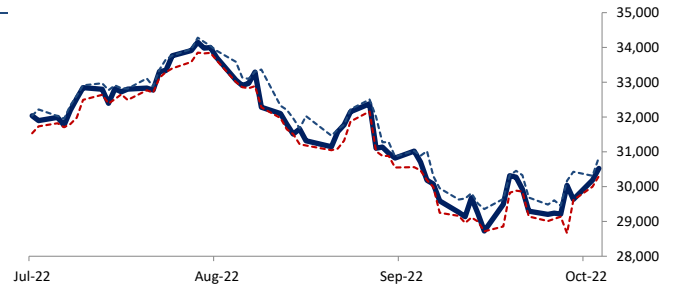
Kuwaiti Dinar Today

0.30990 / 0.31000

Key Market Highlights:

- Asian shares opened with a positive note today for the most part. Shares in Japan extended their gains by 0.58% as the Nikkei index reached 27,314 during midmorning trade. In Wall Street, corporate earnings for the third quarter of the year lifted sentiment and pushed equity markets higher. The S&P 500 led the gains with a 1.14% increase followed by the Dow Jones at 1.12% and the Nasdaq posting a 0.90% rise.
- In the UK, markets await inflation data today to have a better gauge on the path of the BoE in tightening monetary policy. Additionally, the Bank of England said yesterday that it would begin selling some of its large stock of Gilts starting November 1st, yet the central bank said it would not sell any longer-dated Gilts in 2022. The BoE said that the sale of bonds until year-end would be for bonds of 20 years or less. During the past month, the central bank was put in a position to intervene and purchase government bonds after the announcement of the mini budget by the previous Finance Minister, which sent UK government bonds into freefall.
- Oil prices recovered some ground on Wednesday, after plunging more than 3% in the previous session on fears of higher U.S. supply and the economic slowdown in China. Brent crude futures rose 0.9% to \$90.87 per barrel, while US. West Texas Intermediate crude jumped 1.5% to \$84.03 per barrel.

Dow Jones Index
3-Month Performance



GBP/USD
3-Month Performance

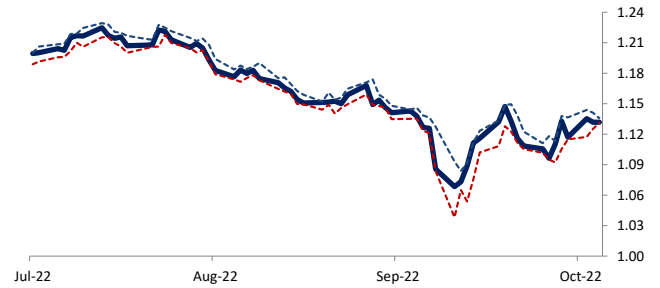


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	0.9730	0.9788	0.9840	0.9900	0.9960
GBP	1.1205	1.1260	1.1320	1.1380	1.1440
JPY	148.20	148.74	149.26	149.80	150.30
CHF	0.9830	0.9900	0.9950	1.0005	1.0070

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	0.9852	(3.47)	EUR/GBP	0.8704	3.45	
GBP/USD	1.1318	(6.33)	GBP/JPY	168.96	8.84	
USD/JPY	149.2600	29.77	EUR/JPY	147.09	12.74	
USD/CHF	0.9941	9.11	EUR/CHF	0.9803	(5.56)	

Brief Technical Commentary

EUR/USD: The pair goes into correlation after rallying all the way to 0.9870. We expect the pair to start reverse from this point. The pair is currently trading at 0.9840 and our supports at 0.9730-0.9788.

GBP/USD: The market is waiting for UK's inflation report. The pair failed to remain above the 1.1400 psychological level and currently trading at 1.1320, our supports 1.1260-1.1205.

Local & Global Rates

CCY	O/N	1-Month	3-Month	6-Month	1-Year
KWD	2.63	2.81	3.25	3.56	3.88
USD	3.05	3.48	3.96	4.40	4.69
EUR	0.65	0.91	1.46	2.03	2.68
GBP	2.18	2.66	3.30	4.00	4.70

Economic Events

Date	Country	Event	Actual	Forecast	Previous
13-Oct-22	USD	CPI y/y	8.2%	8.1%	8.3%
14-Oct-22	USD	Retail Sales m/m	0.0%	0.2%	0.4%
17-Oct-22	USD	Empire State Manufacturing Index	-9.1	-4.3	-1.5
19-Oct-22	GBP	CPI y/y		10.0%	9.9%
19-Oct-22	EUR	Final CPI y/y		10.0%	10.0%
19-Oct-22	EUR	Final Core CPI y/y		4.8%	4.8%
19-Oct-22	CAD	Trimmed CPI y/y		5.1%	5.2%
19-Oct-22	USD	Building Permits	1.52M		1.54M
18-Oct-22	CNY	GDP q/y		3.4%	0.4%
21-Oct-22	GBP	Retail Sales m/m		-0.5%	-1.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	4.44	4.45	4.24	4.03	4.04
Germany	1.94	1.95	2.06	2.28	2.29
United Kingdom	3.14	3.50	3.93	3.92	4.25
Japan	-0.11	-0.05	0.10	0.25	1.50

Commodities

Index	Last Price	% Change	Global Indices	Index	Last Price	% Change
Kuwait Oil	92.06	(0.97)	Dow Jones	30,523.80	1.12	
Brent	90.37	0.38	Nikkei 225	27,318.33	0.60	
West Texas	82.82	0.00	S&P 500	3,719.98	1.14	
Gold	1,647.84	(0.27)	KuwaitSE	7,088.22	2.01	

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