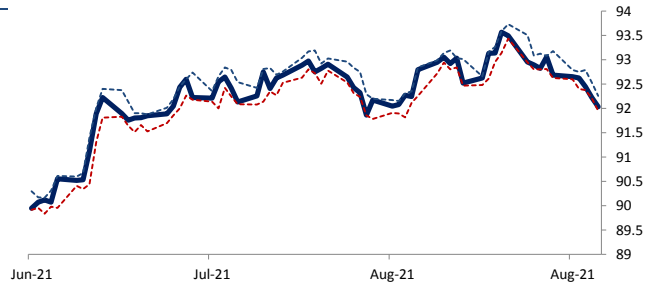


Highlights in the Foreign Exchange Market:

- Last week, hiring in the US has significantly slowed down with August resulting in the smallest job gain in seven months. Nonfarm payrolls increased by only 235,000 in August versus a staggering 1.053 million gain in July. The delta variant could significantly influence such low figures as business, and consumer sentiment has declined due to the reintroduction of pandemic restrictions. Nonetheless, the expectation was that the report would show solid gains in the labor market. Therefore, a solid report would have pushed the Fed to set a tapering timeline. However, such weak figures in the labor market have complicated the potential decision for the Fed to begin scaling back in monetary support by the end of the year.
- Due to the shocking US job reports, the US dollar index witnessed a decline of about 0.24% on Friday and closed at 92.035. Such a drop has weighed heavily on the weekly change in the US dollar index, which declined around 0.69%. The weak dollar will help commodity buyers and might raise commodities prices. Additionally, the weak greenback has benefited the single currency, which saw its highest level since late June, reaching a high of 1.1912. Furthermore, the single currency and the cable closed the week with an intraday gain of around 0.19% and 0.38%, respectively, following a weak US job report. Nonetheless, the 10-year yield remained unchanged with a slight gain and closed at 1.326%.
- Upcoming next week, the United States will hold a 10-year and 30-year bonds auction. Additionally the weekly unemployment claims will provide further clarity on the health of the labor market recovery, while weekly crude oil inventories will weigh on crude market. The final economic indicator will be the monthly PPI, which will be revealed next Friday and will help to gauge consumer inflation.

US Dollar Index
3-Month Performance



10-Year Treasury Yields
3-Month Performance

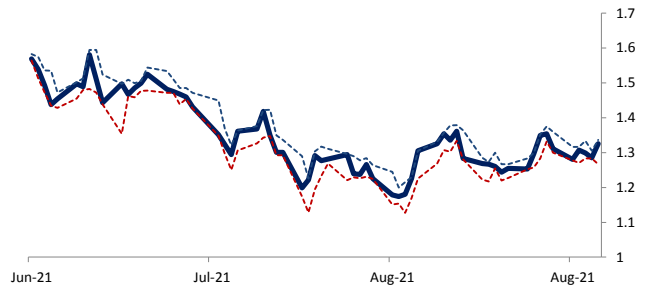


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1720	1.1790	1.1882	1.1975	1.2050
GBP	1.3680	1.3765	1.3864	1.3950	1.4030
JPY	107.80	108.70	109.73	110.60	111.60
CHF	0.8960	0.9040	0.9135	0.9235	0.9320

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1882	(2.71)	EUR/GBP	0.8572	(4.10)
GBP/USD	1.3865	1.40	GBP/JPY	152.14	8.30
USD/JPY	109.7300	6.36	EUR/JPY	130.30	2.66
USD/CHF	0.9135	3.21	EUR/CHF	1.0855	0.44

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1908 level during Friday's trading session and closed the week at 1.1882. EUR/USD Supports are at (1.1720-1.1790) any break below would take the pair down to 1.1660. Short term outlook is Neutral.

GBP/USD: The pair moved up to the 1.3891 level during Friday's trading session and closed the week at 1.3864. GBP/USD Resistances are at (1.3950-1.4030) any break above would take the pair up to 1.4125. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.08	0.12	0.15	0.22
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.06	0.10	0.22
CHF	-0.82	-0.79	-0.76	-0.72	-0.60
AUD	-0.10	-0.15	-0.20	-0.07	0.01

Economic Events

Date	Country	Event	Actual	Forecast	Previous
3-Sep-21	USD	Non-farm Employment Change	235K	720K	1053K
7-Sep-21	AUD	RBA Rate Statement			
7-Sep-21	EUR	German Economic Sentiment		30.2	40.4
8-Sep-21	GBP	Monetary Policy Report			
8-Sep-21	CAD	BOC Press Conference			
9-Sep-21	EUR	Monetary Policy Report			
9-Sep-21	USD	Unemployment Claims			340K
10-Sep-21	CAD	Employment Change			94K
10-Sep-21	CAD	Unemployment Rate			7.5%
10-Sep-21	USD	PPI m/m		0.6%	1.0%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.21	0.78	1.32	1.94
Germany	-0.69	-0.72	-0.68	-0.37	0.13
United Kingdom	0.10	0.19	0.36	0.71	1.06
Japan	-0.14	-0.15	-0.12	0.02	0.63

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	73.77	(0.66)	Dow Jones	35,369.09	(0.21)
Brent	72.61	(0.58)	Nikkei 225	29,128.11	2.05
West Texas	69.29	(1.00)	S&P 500	4,535.43	(0.03)
Gold	1,827.73	1.00	KuwaitSE	6,813.11	(0.00)

Global Indices

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