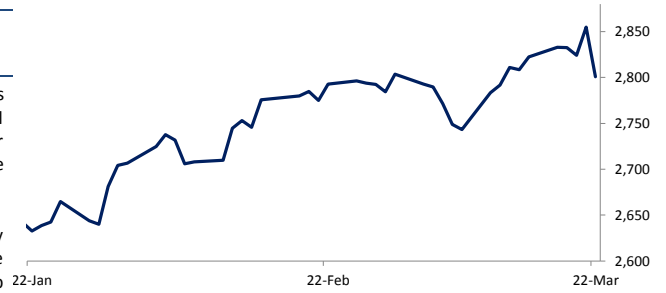


Highlights in the Foreign Exchange Market:

- On Friday, all three major US stock indices clocked their biggest one-day percentage losses since January. Investors ditched risky assets in favor of government bonds, sending global yields plunging. Concerns about the health of the world economy heightened last week after cautious remarks by the US Federal Reserve sent 10-year treasury yields to the lowest since early 2018. The Dow Jones slid 1.8%, the S&P 500 was off 1.9% and the Nasdaq dropped 2.5%.
- The Bank of England persisted in a wait and see approach at its March monetary policy meeting, citing that uncertainties over Brexit were too great to provide a clear picture to the forces influencing the economy. As expected, the central bank voted unanimously to keep rates on hold at 0.75% and maintained its quantitative easing bond purchases. The bank also reaffirmed its flexibility towards changing interest rates by stating that monetary rates could move in either direction as uncertainty continues to loom over the economy.
- The Swiss National Bank lowered its inflation prospects, while maintaining the growth outlook for the current year at around 1.5%. Inflation is anticipated to fall to 0.3% for 2019 and to 0.6% for 2020. These forecasts were at 0.8% and 1.2% just six months ago. The downgrade was made in spite of higher oil prices and a slightly lower franc since the previous meeting in December. As widely expected, the SNB left its main policy rates unchanged.



US 10yr Treasury Yield
3-Month Performance

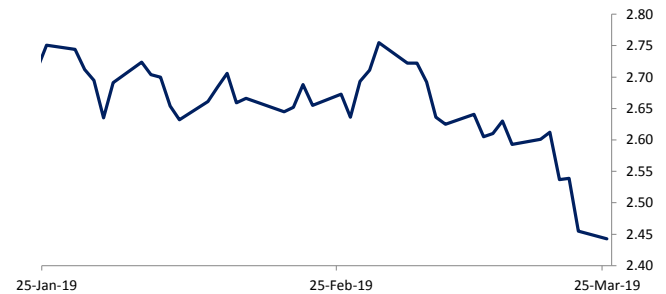


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1195	1.1245	1.1299	1.1355	1.1405
GBP	1.3095	1.3140	1.3193	1.3245	1.3295
JPY	108.95	109.45	109.97	110.55	111.05
CHF	0.9840	0.9895	0.9947	0.9995	1.0050

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	Closing Rate	YTD %
EUR/USD	1.1312	(1.46)	EUR/GBP	0.8555	(4.89)
GBP/USD	1.3209	3.43	GBP/JPY	145.15	3.62
USD/JPY	109.9100	(0.26)	EUR/JPY	124.21	(1.33)
USD/CHF	0.9935	1.33	EUR/CHF	1.1228	(0.40)

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1271 level during Friday's trading session and currently trading at 1.1299 EUR/USD. Resistance is at (1.1355-1.1405) any break above would take the pair up to 1.1520. Short term outlook is bullish, however medium term outlook is neutral.

GBP/USD: The pair moved up to the 1.3223 level during Friday's trading session and currently trading at 1.3193 GBP/USD. Support is at (1.3095-1.3140) any break below would take the pair down to 1.2945. Short term outlook is neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.69	2.88	3.13
USD	2.41	2.50	2.61	2.68	2.79
EUR	-0.45	-0.42	-0.34	-0.30	-0.18
GBP	0.69	0.73	0.83	0.94	1.06
CHF	-0.82	-0.79	-0.71	-0.65	-0.51
AUD	1.35	1.92	1.89	1.90	1.90

Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Mar-19	EUR	German Ifo Business Climate		98.7	98.5
26-Mar-19	USD	Building Permits		1.32M	1.32M
26-Jun-19	USD	CB Consumer Confidence		132.1	131.4
27-Mar-19	EUR	ECB President Draghi Speaks			
28-Mar-19	EUR	German Prelim CPI m/m		0.6%	0.4%
28-Mar-19	USD	Final GDP q/q		2.4%	2.6%
29-Mar-19	GBP	Current Account		-22.9B	26.5B
29-Mar-19	GBP	Final GDP q/q		0.2%	0.2%
29-Mar-19	CAD	GDP m/m			-0.1%
29-Mar-19	USD	Core PCE Price Index m/m		0.2%	0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.44	2.32	2.24	2.44	2.87
Germany	-0.60	-0.56	-0.43	-0.02	0.59
United Kingdom	0.65	0.64	0.77	1.01	1.49
Japan	-0.20	-0.19	-0.20	-0.09	0.50

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	66.69	(0.94)	Dow Jones	25,502.32	(1.77)
Brent	66.73	(0.03)	Nikkei 225	20,961.67	(3.00)
West Texas	58.82	(0.17)	S&P 500	2,800.71	(1.90)
Gold	1,315.80	0.20	KuwaitSE	5,544.88	0.47

All information has been sourced from Reuters.

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