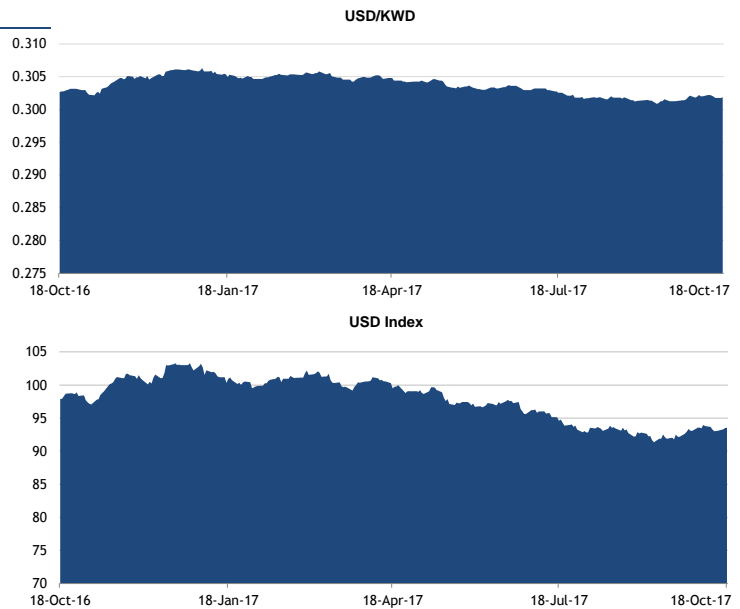


#### Highlights in the Foreign Exchange Market:

- US two-year treasury yield reached a 9-year high on Tuesday after better-than-expected economic figures. Additionally, the potential replacement for Federal Reserve Chairwoman Janet Yellen next year could be more aggressive in raising interest rates that also supported the rise in short term yields. The current probability of a December rate hike stands at 82%. The US dollar index reached a weekly high on Tuesday and is trading today at 93.512.
- China's yearly consumer inflation rate remained under 2% for eight consecutive months in September, the CPI advanced 1.6%, down from 1.8% recorded in August. The slightly weaker inflation is attributed to a decline of 1.4% in food prices from a year ago, which accounts for a significant part of the index's calculation. In contrast, Chinese factory prices surged more than expected to a six month high, coming at 6.9% from an earlier figure of 6.3%. The inflated PPI is accredited to a thriving construction sector, which illustrates no sign of waning. Moreover, a government crackdown on air pollution triggered fears for winter shortages and frenzied jumps in commodity prices caused by improving domestic demand.
- On the inflation front, UK's consumer price index soared to the highest level in half a decade, far exceeding wage growth. Headline inflation advanced to 3.0% on a yearly basis in September, while core CPI was unchanged at 2.7%. Inflation has risen from 1% to 3% over the past year, largely due to the fall in the value of the pound, which has made imports more costly. However, the Sterling pound found no support from inflation data even though headline CPI met expectations and interest rate prospects for November by the BoE currently hovers around 80%.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1665	1.1715	<b>1.1766</b>	1.1825	1.1875
GBP	1.3065	1.3120	<b>1.3183</b>	1.3235	1.3285
JPY	111.15	111.70	<b>112.23</b>	112.75	113.25
CHF	0.9685	0.9735	<b>0.9784</b>	0.9835	0.9885

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1766	11.94	EUR/GBP	0.8919	4.83
GBP/USD	1.3189	6.81	GBP/JPY	147.96	2.76
USD/JPY	112.19	(3.90)	EUR/JPY	132.00	7.32
USD/CHF	0.9782	(3.86)	EUR/CHF	1.1512	7.44

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1734 level during Tuesday's trading session and currently sets at 1.1766 EUR Support is at (1.1665-1.1690) any break below targets 1.1540 level The pair is currently Bearish.

The USD/JPY pair moved up to the 112.47 level during Tuesday's trading session and currently sets at 112.23 USD/JPY Resistance is at (113.25-113.45) any break above targets 114.50 and Support is at (110.80-111.15) any break below targets 109.80 The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.06	2.31
USD	1.21	1.24	1.36	1.55	1.82
EUR	-0.42	-0.41	-0.38	-0.31	-0.23
GBP	0.24	0.30	0.38	0.53	0.75
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	1.69	1.76	2.00	2.05	2.15

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
15-Oct-17	JPY	BOJ Gov Kuroda Speaks	-	-	-
15-Oct-17	USD	Fed Chair Yellen Speaks	-	-	-
16-Oct-17	CNY	CPI y/y	1.6%	1.6%	1.8%
16-Oct-17	CNY	PPI y/y	6.9%	6.3%	6.3%
16-Oct-17	USD	Empire State Manufacturing	30.2	20.3	24.4
17-Oct-17	GBP	CPI y/y	3.0%	3.0%	2.9%
17-Oct-17	EUR	Final CPI y/y	1.5%	1.5%	1.5%
18-Oct-17	GBP	Unemployment Rate	-	4.3%	4.3%
19-Oct-17	GBP	Retail Sales m/m	-	-0.1%	1.0%
19-Oct-17	USD	Philly Fed Manufacturing Index	-	22.2	23.8

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.39	1.55	1.96	2.30	2.81
Germany	-0.78	-0.75	-0.34	0.36	1.16
United Kingdom	0.36	0.39	0.72	1.27	1.84
Japan	-0.15	-0.14	-0.09	0.06	0.87

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	55.07	(0.22)	Dow Jones	22,997.44	40.48
Brent	56.72	(0.04)	Nikkei 225	21,363.79	27.67
West Texas	51.82	(0.19)	S&P 500	2,559.36	1.72
Gold	1,284.58	(0.08)	KuwaitSE	6,624.28	1.98

All information has been sourced from Reuters

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