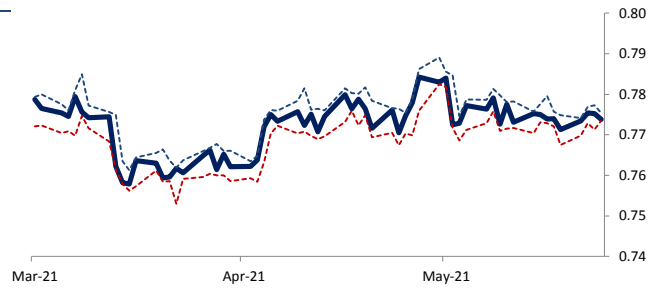


Highlights in the Foreign Exchange Market:

- Earlier this week, US Treasury Secretary Janet Yellen and China's Vice Premier Liu He engaged in a conversation, in which both agreed on the importance of their economic partnership and the need to settle their differences. The US dollar has been weakening alongside low interest rates while the Chinese Yuan is at its strongest against the dollar. The impact of a strong Chinese Yuan means that goods purchased from US buyers are more expensive. Additionally, it is predicted that President Biden will amend the US ban against investment companies linked to the Chinese military, which may surge the Chinese equities market.
- The quarterly Australian GDP report was released and it indicated an increase of 1.8% versus the 1.5% expected. The higher than expected figure is influenced by the easing of Covid-19 restrictions and a recovery in the labor market. The terms of trade in Australia are at 7.4%, which are the highest levels since December 2011. The robust export figures are particularly impacted by the high prices of iron ore and high demand from China.
- Markets will be closely watching the highly anticipated monthly US job report, released tomorrow, to assess the current state of the US economy's recovery.
- Also noteworthy, the Turkish Lira depreciated to its lowest level on record following comments from President Erdogan's reiterating the questionable need to lower interest rates further.

AUD/USD
3-Month Performance



US Dollar Index
3-Month Performance

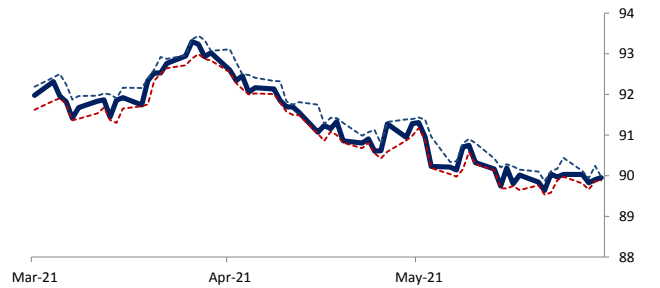


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2100	1.2150	1.2202	1.2255	1.2305
GBP	1.4065	1.4110	1.4163	1.4215	1.4265
JPY	108.75	109.25	109.71	110.20	110.70
CHF	0.8880	0.8930	0.8982	0.9025	0.9075

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2209	(0.15)	EUR/GBP	0.8617	(3.58)
GBP/USD	1.4168	3.50	GBP/JPY	155.22	10.57
USD/JPY	109.5400	6.38	EUR/JPY	133.77	5.47
USD/CHF	0.8976	1.55	EUR/CHF	1.0962	1.43

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.2162 level during Wednesday's trading session and currently trading at 1.2202. EUR/USD Resistance levels are at (1.2255-1.2305) any break above would take the pair up to 1.2420. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.4210 level during Wednesday's trading session and currently trading at 1.4160. GBP/USD Resistance levels are at (1.4215-1.4265) any break above would take the pair up to 1.4375. Short term outlook is Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.06	0.09	0.13	0.17	0.25
EUR	-0.58	-0.57	-0.54	-0.52	-0.49
GBP	0.04	0.05	0.08	0.11	0.16
CHF	-0.83	-0.80	-0.75	-0.71	-0.59
AUD	-0.13	-0.15	-0.03	-0.25	0.10

Economic Events

Date	Country	Event	Actual	Forecast	Previous
1-Jun-21	EUR	German Final Manufacturing PMI	64.4	64	64
1-Jun-21	CAD	GDP m/m	1.10%	1.0%	0.40%
1-Jun-21	USD	ISM Manufacturing PMI	61.2	60.8	60.7
1-Jun-21	GBP	BOE Gov Bailey Speaks			
2-Jun-21	AUD	GDP q/q	1.8%	1.5%	3.2%
3-Jun-21	USD	ISM Services PMI		63	62.7
4-Jun-21	EUR	ECB President Lagarde Speaks			
4-Jun-21	USD	Fed Chair Powell Speaks			
4-Jun-21	CAD	Unemployment Rate		8.20%	8.10%
4-Jun-21	USD	Unemployment Rate		5.90%	6.10%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.04	0.15	0.80	1.59	2.28
Germany	-0.67	-0.68	-0.58	-0.20	0.36
United Kingdom	-0.01	0.04	0.32	0.79	1.32
Japan	-0.13	-0.13	-0.10	0.08	0.68

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	70.36	0.95	Dow Jones	34,600.38	0.07
Brent	71.81	0.64	Nikkei 225	29,077.76	0.45
West Texas	69.25	0.61	S&P 500	4,208.12	0.14
Gold	1,900.36	(0.36)	KuwaitSE	6,251.09	0.50

Global Indices

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