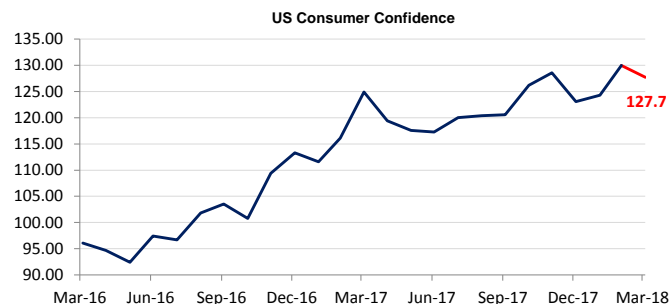
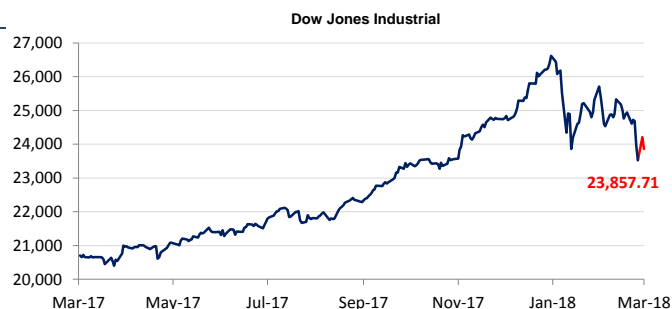


#### Highlights in the Foreign Exchange Market:

- All three major US equity indices were back in the red zone on Tuesday pressured by a sharp selloff in the tech sector. The Nasdaq lost 2.93% of its value in yesterday's session and the S&P depreciated by 1.73%. The negative momentum was spilled over into the Asian markets today, with most indices deep in negative territory. The Nikkei is currently down by 1.79%, trading at 20,935.91.
- As for US Treasuries, the demand for safe havens intensifies as equities continue to plummet and fears of trade war remain the main market theme. The yield on 10-year Treasury note fell nearly 7 basis points to 2.779%, the lowest since early February.
- In the US, consumer confidence fell to 127.7 in March versus the forecasted 131.2. This decline came after the number hit a 17 year high in February. The softening number reflects smaller number of individuals who expect better business conditions, the stock market was also volatile and consumers do not favor volatility. Despite the slight dip in confidence, the numbers are still historically high and still suggest strong growth.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.2305	1.2365	<b>1.2415</b>	1.2465	1.2515
GBP	1.4085	1.4135	<b>1.4189</b>	1.4245	1.4295
JPY	104.55	105.05	<b>105.56</b>	106.10	106.65
CHF	0.9375	0.9420	<b>0.9470</b>	0.9515	0.9565

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2401	3.28	EUR/GBP	0.8760	(1.60)
GBP/USD	1.4154	4.90	GBP/JPY	149.11	(1.60)
USD/JPY	105.33	(6.26)	EUR/JPY	130.62	(3.20)
USD/CHF	0.9466	(2.61)	EUR/CHF	1.1742	0.59

#### Brief Technical Commentary

EUR/USD: The pair down up to the 1.2371 level during Tuesday's trading session and currently trading at 1.2415. EUR Resistance is at (1.2515-1.2555) any break above targets 1.2670 and Support is at (1.2305-1.2325) any break below targets 1.2235. The pair is currently Neutral.

USD/JPY: The pair moved up to the 105.90 level during Tuesday's trading session and currently trading at 105.56 USD/JPY Resistance is at (106.45-106.65) any break above targets 107.30 and Support is at (104.55-104.95) any break below targets 103.85 The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.38	1.75	2.00	2.19	2.50
USD	1.73	1.88	2.30	2.45	2.67
EUR	-0.42	-0.41	-0.38	-0.33	-0.25
GBP	0.49	0.51	0.68	0.80	1.00
CHF	-0.81	-0.79	-0.73	-0.65	-0.52
AUD	1.37	1.87	2.09	2.15	2.27

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Mar-18	EUR	Spanish Flach CPI y/y	1.2%	1.5%	1.1%
27-Mar-18	USD	CB Consumer Confidence	127.7	131.2	130.8
28-Mar-18	USD	Final GDP q/q		2.7%	2.5%
28-Mar-18	USD	Pending Home Sales m/m		2.1%	-4.7%
28-Mar-18	USD	Crude Oil Inventories			-2.6M
29-Mar-18	EUR	German Prelim CPI m/m		0.5%	0.5%
29-Mar-18	GBP	Current Account		-23.7B	-22.8B
29-Mar-18	GBP	Final GDP q/q		0.4%	0.4%
29-Mar-18	CAD	GDP m/m			0.1%
29-Mar-18	USD	Core PCE Price Index m/m		0.2%	0.3%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.09	2.27	2.58	2.78	3.04
Germany	-0.72	-0.61	-0.10	0.50	1.14
United Kingdom	0.76	0.88	1.17	1.41	1.74
Japan	-0.16	-0.16	-0.12	0.03	0.73

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	65.55	(1.18)	Dow Jones	23,857.71	(344.89)
Brent	68.22	(0.03)	Nikkei 225	21,031.31	(286.01)
West Texas	65.20	(0.03)	S&P 500	2,612.62	(45.93)
Gold	1,341.30	(0.28)	KuwaitSE	6,604.06	(15.27)

All information has been sourced from Reuters

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