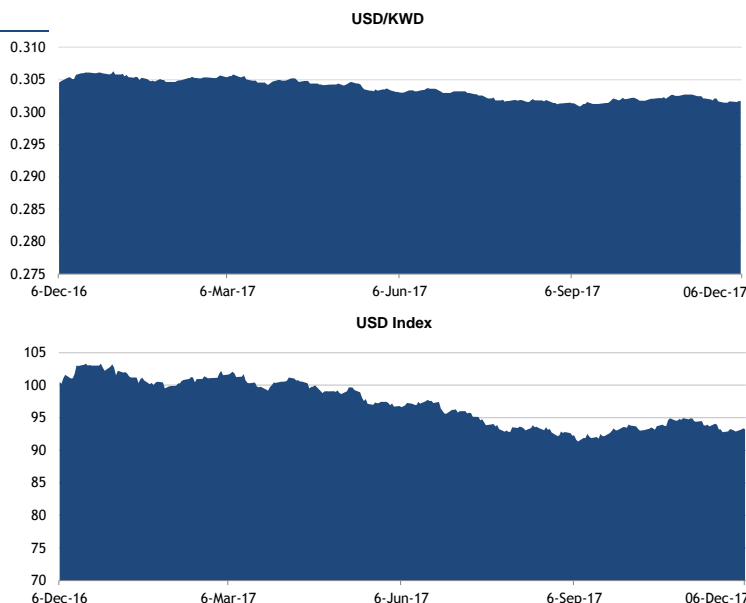


#### Highlights in the Foreign Exchange Market:

- Asian equities have continued to shed some of their gains, taking cue from Wall Street. As traders remained cautious regarding further uncertainties concerning US tax legislation reform and a potential US government shutdown, the S&P500 and the Dow Jones both closed lower around 0.4%. Meanwhile, Japan's Nikkei index was more than 2% lower for the day during mid-morning trade.
- In the US, the ISM non-manufacturing index slowed down to a level of 57.4. While the figure is lower compared to a previous level of 60.1 a month earlier, markets still perceived the number as a positive indicator signaling solid growth levels.
- Data released in Australia indicated that the economy grew at a pace that is slower than expected by analysts. The GDP figure, which came in at 0.6% q/q, also showed that household spending rose at the weakest pace since the 2008 financial crisis, reinforcing the likelihood of the central bank keeping interest rates on hold for longer. The AUDUSD pair dropped around 46 points immediately following the release of the data.



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1730	1.1790	<b>1.1840</b>	1.1890	1.1945
GBP	1.3325	1.3375	<b>1.3427</b>	1.3485	1.3545
JPY	111.10	111.65	<b>112.15</b>	112.65	113.10
CHF	0.9760	0.9810	<b>0.9860</b>	0.9910	0.9965

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1824	12.59	EUR/GBP	0.8797	3.51
GBP/USD	1.3442	8.84	GBP/JPY	151.32	4.54
USD/JPY	112.58	(4.05)	EUR/JPY	133.12	7.81
USD/CHF	0.9872	(3.12)	EUR/CHF	1.1675	8.93

#### Major Crosses

#### Brief Technical Commentary

The EUR/USD pair moved down to the 1.1799 level during Tuesday's trading session and currently trading at 1.1840. EUR Resistance is at (1.1945-1.1970) any break above targets 1.2090 level and Support is at (1.1690-1.1730) any break below targets 1.1560. The pair is currently Neutral.

The USD/JPY pair moved up to the 112.86 level during Tuesday's trading session and currently trading at 112.15. USD/JPY Resistance is at (113.10-113.65) any break above targets 114.45 and Support is at (110.90-111.10) any break below targets 110.15. The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.21	1.40	1.52	1.71	1.99
EUR	-0.41	-0.40	-0.38	-0.32	-0.26
GBP	0.48	0.50	0.52	0.58	0.77
CHF	-0.79	-0.81	-0.76	-0.66	-0.53
AUD	1.63	2.11	2.10	2.11	1.90

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Dec-17	GBP	Construction PMI	53.1	51.2	50.8
5-Dec-17	AUD	Cash Rate	1.50%	1.50%	1.50%
5-Dec-17	GBP	Services PMI	53.8	55.2	55.6
5-Dec-17	USD	ISM Non-Manufacturing PMI	57.4	59.2	60.1
6-Dec-17	CAD	Overnight Rate		1.00%	1.00%
7-Dec-17	EUR	ECB President Draghi Speaks			
8-Dec-17	GBP	Manufacturing Production m/m		-0.1%	0.7%
8-Dec-17	GBP	Goods Trade Balance		-11.5B	-11.3B
8-Dec-17	USD	Average Hourly Earnings m/m		0.3%	0.0%
8-Dec-17	USD	Non-Farm Employment Change		200K	261K

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.68	1.81	2.13	2.34	2.73
Germany	-0.85	-0.74	-0.37	0.31	1.13
United Kingdom	0.42	0.49	0.76	1.27	1.83
Japan	-0.15	-0.15	-0.11	0.05	0.83

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	59.85	0.74	Dow Jones	24,180.64	(109.41)
Brent	64.24	(0.03)	Nikkei 225	22,149.25	(473.13)
West Texas	57.61	(0.17)	S&P 500	2,629.57	(9.87)
Gold	1,266.82	0.04	KuwaitSE	6,277.33	20.66

All information has been sourced from Reuters

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