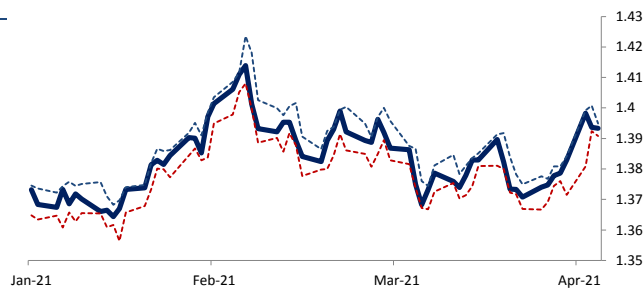


Highlights in the Foreign Exchange Market:

- The risk of another corona virus surge is shaking financial markets around the world. In the United States, equities have been on a slide for two consecutive days. The S&P 500 is down 0.7% extending its decline from an all-time high and the Nasdaq 100 decreased by 0.7% as well. As it is earning season, markets are eager to see a potential increase in profits in hopes that it will drive growth in equities. With the rise of inflation, many investors are concerned if corporations can handle such pressures and create growth. The 10-year treasury yield held at 1.56%.
- Moving to commodities, gold has seen an increase of 0.3% and is now trading around the 1,780 level with investors shifting to a risk-off move. Oil fell due to the increase concern of resurgent corona virus cases and with the United States increasing oil inventories. The West Texas Intermediate dropped and is now trading around 62.45 a barrel.
- Looking at currencies, investors are shifting towards safe havens like the Swiss franc and the Japanese yen. The euro did not change much and is around the 1.2010 level. The sterling is up 0.01% at 1.3938. The yen is up 0.1% at 108.03.

GBP/USD
3-Month Performance



S&P 500
3-Month Performance

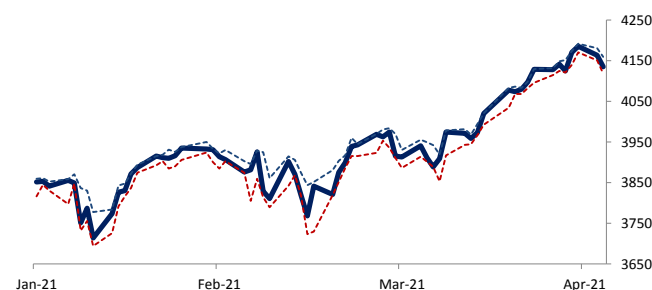


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1925	1.1975	1.2027	1.2080	1.2130
GBP	1.3840	1.3890	1.3938	1.3990	1.4040
JPY	107.00	107.50	108.00	108.50	109.00
CHF	0.9060	0.9110	0.9158	0.9210	0.9260

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.2033	(1.68)	EUR/GBP	0.8631	(3.55)	
GBP/USD	1.3936	1.88	GBP/JPY	150.63	7.30	
USD/JPY	108.0800	4.88	EUR/JPY	130.08	2.36	
USD/CHF	0.9158	3.67	EUR/CHF	1.1019	1.97	

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2081 level during Tuesday's trading session and currently trading at 1.2027. EUR/USD Resistance levels are at (1.2080-1.2130) any break above would take the pair up to 1.2250. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.4010 level during Tuesday's trading session and currently trading at 1.3938. GBP/USD Resistance levels are at (1.3990-1.4040) any break above would take the pair up to 1.4240. Short term outlook is Bullish

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.09	0.11	0.19	0.22	0.29
EUR	-0.58	-0.58	-0.54	-0.52	-0.50
GBP	0.04	0.05	0.08	0.11	0.16
CHF	-0.82	-0.80	-0.75	-0.70	-0.59
AUD	-0.08	-0.06	-0.10	-0.02	-0.05

Economic Events

Date	Country	Event	Actual	Forecast	Previous
15-Apr-21	USD	Retail Sales m/m	9.8%	5.3%	-3.0%
15-Apr-21	USD	Core Retail Sales m/m	8.4%	4.7%	-2.7%
16-Apr-21	CNY	GDP q/y	18.3%	18.3%	6.5%
21-Apr-21	NZD	CPI q/q	0.8%	0.8%	0.5%
21-Apr-21	CAD	BOC Rate Statement			
21-Apr-21	USD	Crude Oil Inventories			-5.9M
22-Apr-21	EUR	Monetary Policy Statement			
22-Apr-21	EUR	Main Refinancing Rate		0.0%	0.0%
23-Apr-21	EUR	Flash Manufacturing PMI		62	62.5
23-Apr-21	EUR	Flash Services PMI		49.1	49.6

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.15	0.80	1.58	2.28
Germany	-0.65	-0.70	-0.60	-0.25	0.30
United Kingdom	-0.01	0.03	0.32	0.75	1.29
Japan	-0.14	-0.14	-0.11	0.07	0.62

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	63.82	(2.48)	Dow Jones	33,821.13	(0.75)
Brent	66.37	(0.30)	Nikkei 225	28,508.55	(2.03)
West Texas	62.45	(0.35)	S&P 500	4,134.94	(0.68)
Gold	1,778.30	0.12	KuwaitSE	6,024.26	0.05

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