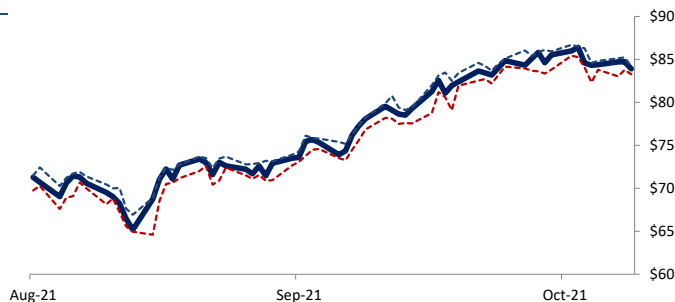


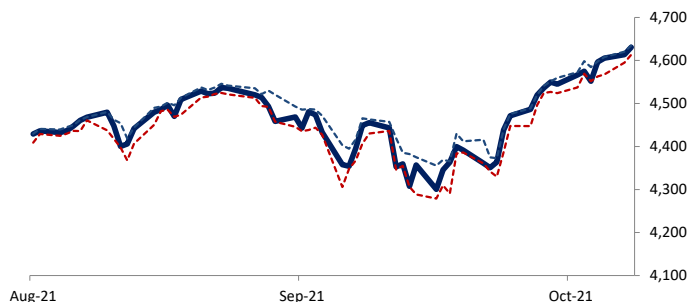
#### Key Market Highlights

- Asian stocks traded mixed ahead of the US Federal Reserve's meeting as traders eagerly await the central bank's roadmap for reducing its \$120bn monthly asset purchases and for any hints on rate hikes. Economists remain divided on whether a hike will be seen next year or in early 2023. On Wall Street, equities edged up to fresh records supported by the resilience in company profits.
- Yesterday, the Reserve Bank of Australia unwound some emergency monetary support while abandoning a policy of maintaining low bond yields. The RBA added that it was in no hurry to raise interest rates. This led to a global slide in short-term yields as bonds have become extremely sensitive to central bank cues. The movement indicates the RBA's decision led many to forecast what the Fed or ECB may do next.
- Meanwhile in the world's second-largest economy, China's Premier Li Keqiang said the country is facing new downward pressure as a coronavirus outbreak prompted new restrictions. The government urged citizens to stock up on essential items and pushed authorities to ensure adequate food supplies.
- The greenback remains supported with the dollar index last seen above the 94-level. In commodities, Brent crude dipped from last week's record high of \$86.70, and was last seen trading near \$84.

**Brent Crude**  
3-Month Performance



**S&P 500 Index**  
3-Month Performance



#### Chart Points and Other Technical Input

| CCY | 2nd Support | 1st Support | Spot          | 1st Resistance | 2nd Resistance |
|-----|-------------|-------------|---------------|----------------|----------------|
| EUR | 1.1490      | 1.1525      | <b>1.1581</b> | 1.1625         | 1.1690         |
| GBP | 1.3530      | 1.3575      | <b>1.3629</b> | 1.3680         | 1.3720         |
| JPY | 112.55      | 113.25      | <b>113.81</b> | 114.15         | 114.70         |
| CHF | 0.9015      | 0.9090      | <b>0.9139</b> | 0.9195         | 0.9225         |

#### Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1573 level during Tuesday's trading session and currently trading at 1.1581. EUR/USD Resistance are at (1.1625-1.1690) any break above would take the pair up to 1.1765. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3603 level during Tuesday's trading session and currently trading at 1.3629. GBP/USD Resistance are at (1.3680-1.3720) any break above would take the pair up to 1.3835. Short term outlook is Bullish.

#### Economic Events

| Date      | Country | Event                      | Actual | Forecast | Previous |
|-----------|---------|----------------------------|--------|----------|----------|
| 01-Nov-21 | USD     | ISM Manufacturing PMI      | 60.80  | 60.40    | 61.10    |
| 02-Nov-21 | AUD     | Cash Rate                  | 0.10%  | 0.10%    | 0.10%    |
| 02-Nov-21 | AUD     | RBA Rate Statement         |        |          |          |
| 03-Nov-21 | NZD     | Unemployment Rate          | 3.40%  | 3.90%    | 4.00%    |
| 03-Nov-21 | NZD     | Employment Change q/q      | 2.00%  | 0.40%    | 1.00%    |
| 03-Nov-21 | USD     | ISM Services PMI           |        | 61.9     | 61.9     |
| 03-Nov-21 | USD     | FOMC Statement             |        |          |          |
| 03-Nov-21 | USD     | Federal Funds Rate         |        | <0.25%   | <0.25%   |
| 04-Nov-21 | GBP     | BOE Monetary Policy Report |        |          |          |
| 04-Nov-21 | GBP     | Official Bank Rate         |        | 0.10%    | 0.10%    |

#### Major Currencies

| CCY     | Closing Rate | YTD %  | CCY     | Closing Rate | YTD %  |
|---------|--------------|--------|---------|--------------|--------|
| EUR/USD | 1.1577       | (5.19) | EUR/GBP | 0.8501       | (4.91) |
| GBP/USD | 1.3614       | (0.34) | GBP/JPY | 155.11       | (0.46) |
| USD/JPY | 113.9500     | (0.35) | EUR/JPY | 131.95       | (5.89) |
| USD/CHF | 0.9144       | (3.25) | EUR/CHF | 1.0588       | (2.06) |

#### Major Crosses

#### Local & Global Rates

| CCY | 1-Week | 1-Month | 3-Month | 6-Month | 1-Year |
|-----|--------|---------|---------|---------|--------|
| KWD | 0.88   | 1.25    | 1.50    | 1.75    | 2.00   |
| USD | 0.07   | 0.08    | 0.14    | 0.21    | 0.37   |
| EUR | -0.58  | -0.57   | -0.57   | -0.54   | -0.48  |
| GBP | 0.10   | 0.13    | 0.24    | 0.46    | 0.83   |
| CHF | -0.82  | -0.80   | -0.77   | -0.71   | -0.55  |
| AUD | -0.16  | -0.17   | -0.22   | 0.15    | 0.18   |

#### Government Yields

| Country        | 1-Year | 2-Year | 5-Year | 10-Year | 30-Year |
|----------------|--------|--------|--------|---------|---------|
| United States  | 0.15   | 0.45   | 1.16   | 1.55    | 1.96    |
| Germany        | -0.77  | -0.68  | -0.48  | -0.17   | 0.17    |
| United Kingdom | 0.43   | 0.64   | 0.79   | 1.03    | 1.17    |
| Japan          | -0.12  | -0.11  | -0.09  | 0.07    | 0.66    |

#### Commodities

| Index      | Last Price | % Change | Index      | Last Price | % Change |
|------------|------------|----------|------------|------------|----------|
| Kuwait Oil | 82.63      | (1.31)   | Dow Jones  | 36,052.63  | 0.39     |
| Brent      | 84.11      | 0.02     | Nikkei 225 | 29,520.90  | (0.43)   |
| West Texas | 83.96      | 0.12     | S&P 500    | 4,630.65   | 0.37     |
| Gold       | 1,782.90   | (0.25)   | KuwaitSE   | 7,173.95   | 0.56     |

#### Global Indices