

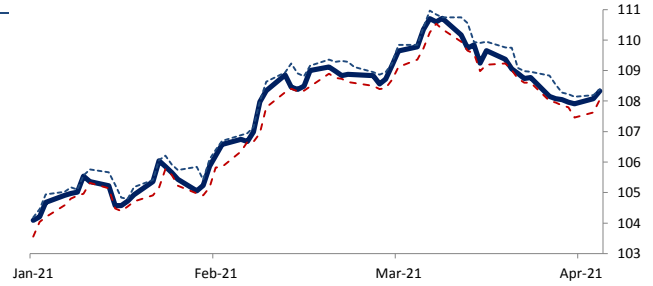
### Kuwaiti Dinar Today

0.30105 / 0.30115

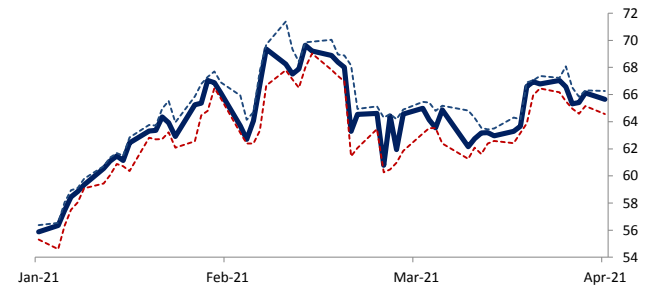
#### Highlights in the Foreign Exchange Market:

- The dollar remained pressured this morning weighed down by subdued Treasury yields ahead of the Federal Reserve's policy decision this week. The yen also hardly budged after the Bank of Japan kept its policy on hold. The BOJ also projected inflation missing its 2% target for years to come, as fresh curbs to combat a spike in COVID-19 cases overshadow the boost to growth from solid global demand. However, Japan's economy is likely to recover, though the level of activity will be lower than before the BOJ reported.
- ECB board member Fabio Panetta said yesterday the European Central Bank should not dial back its aggressive stimulus measures until the euro zone economy achieves its growth potential and inflation is back at 2%. Panetta said the ECB could and should keep credit cheap for a long time, even if borrowing costs around the world rise as a result of a booming U.S. economy.
- Oil prices rebounded this morning after falling yesterday, but gains are likely to be capped amid growing concern about fuel demand in India due to the coronavirus outbreak. The surge in India's cases comes just as OPEC+ is set to discuss policy on production meeting later today. OPEC+ has maintained a forecast for growth in oil demand growth this year, but the situation in India has causes for concern.

USD/JPY  
3-Month Performance



Brent Crude  
3-Month Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1970	1.2030	1.2070	1.2125	1.2175
GBP	1.3785	1.3835	0.3886	1.3935	1.3990
JPY	107.20	107.70	108.27	108.75	109.25
CHF	0.9055	0.9105	0.9158	0.9210	0.9260

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.2083	(1.21)	EUR/GBP	0.8693	(2.76)
GBP/USD	1.3896	1.54	GBP/JPY	150.21	7.08
USD/JPY	108.0800	5.01	EUR/JPY	130.61	3.01
USD/CHF	0.9139	3.50	EUR/CHF	1.1047	2.29

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.2116 level during Monday's trading session and currently trading at 1.2070. EUR/USD Resistance levels are at (1.2125-1.2175) any break above would take the pair up to 1.2265. Short term outlook is Bullish.

GBP/USD: The pair moved up to the 1.3929 level during Monday's trading session and currently trading at 1.3886. GBP/USD Resistance levels are at (1.3935-1.3990) any break above would take the pair up to 1.4125. Short term outlook is Bullish.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.69	2.00
USD	0.08	0.11	0.18	0.20	0.28
EUR	-0.58	-0.57	-0.54	-0.52	-0.49
GBP	0.04	0.05	0.09	0.11	0.16
CHF	-0.82	-0.80	-0.75	-0.71	-0.59
AUD	-0.18	-0.34	-0.12	-0.06	-0.05

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
23-Apr-21	EUR	Flash Manufacturing PMI	60.7	62	62.5
23-Apr-21	EUR	Flash Services PMI	60.1	49.1	49.6
27-Apr-21	JPY	BOJ Monetary Statement			
27-Apr-21	ALL	OPEC+ Meetings			
28-Apr-21	AUD	CPI q/q		0.9%	0.9%
28-Apr-21	EUR	ECB President Lagarde Speaks			
28-Apr-21	USD	FOMC Statement			
29-Apr-21	USD	Advance GDP q/q		6.5%	4.3%
30-Apr-21	CNY	Manufacturing PMI		55.9	51.9
30-Apr-21	EUR	German Prelim GDP q/q		-1.5%	0.3%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.05	0.17	0.86	1.58	2.26
Germany	-0.66	-0.70	-0.60	-0.25	0.29
United Kingdom	0.01	0.05	0.33	0.77	1.30
Japan	-0.14	-0.14	-0.11	0.08	0.64

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	63.96	2.28	Dow Jones	33,981.57	0.13
Brent	66.12	0.03	Nikkei 225	28,991.89	(0.46)
West Texas	62.00	0.05	S&P 500	4,187.62	0.18
Gold	1,776.65	(0.17)	KuwaitSE	6,065.95	0.35

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