

Highlights in the Foreign Exchange Market:

- Last week, the US dollar appreciated against most of its major counterparts as the majority of economic data released exceeded expectations. US third quarter GDP to jobless claims, durable goods, new-home sales and PMI indices were all better than expected. Furthermore, substantial progress was made towards the tax reform bill paving the way for congress to have the bill introduced, debated and approved by the end of November.
- In Europe, the ECB left its policy rate unchanged and cut their asset buying program by half. The QE program was reduced to 30 billion from 60 billion euros a month and due to commence in January 2018 until September 2018. The central bank also left the door open to extend the QE beyond September or raise amounts if needed.
- In Japan, Shinzo Abe was reelected as President of the country indicating the Bank of Japan's loose monetary policy is likely to continue. Separately, Japan's core consumer prices rose 0.7 percent in September from a year earlier to mark a ninth straight rising month, offering some hope that economic recovery is helping to drive inflation towards the 2 percent target.

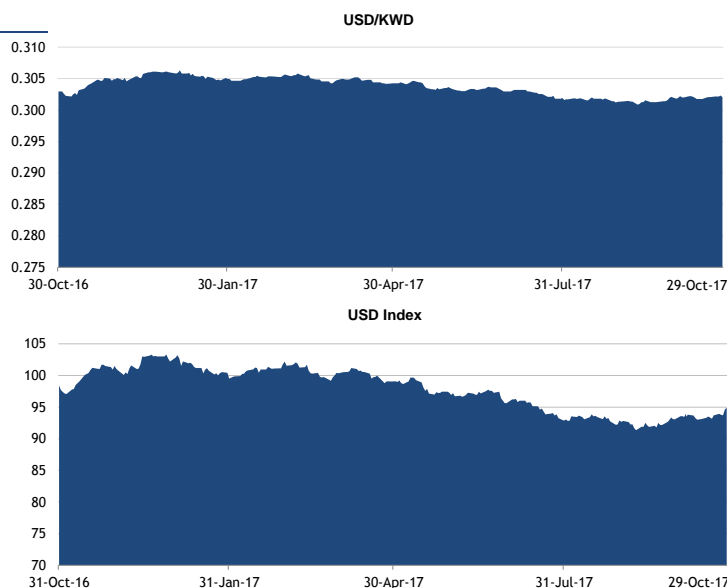


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1415	1.1510	1.1608	1.1720	1.1835
GBP	1.2910	1.3025	1.3124	1.3225	1.3335
JPY	111.65	112.55	113.67	114.70	115.60
CHF	0.9775	0.9875	0.9975	1.0085	1.0175

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1608	10.43	EUR/GBP	0.8840	3.78
GBP/USD	1.3127	6.39	GBP/JPY	149.20	3.60
USD/JPY	113.67	(2.72)	EUR/JPY	131.91	7.12
USD/CHF	0.9975	(1.99)	EUR/CHF	1.1584	8.09

Major Crosses

Brief Technical Commentary

EUR/USD: pair moved down to the 1.1573 level during Friday's trading session and closed the week at 1.1608. EUR Support is at (1.1415-1.1435) any break below targets 1.1290 level. The pair is currently Bearish.

USD/JPY: pair moved up to the 114.44 level during Friday's trading session and closed the week at 113.67. USD/JPY Resistance is at (114.50-114.70) any break above targets 115.60. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.81	2.00	2.31
USD	1.20	1.24	1.38	1.57	1.85
EUR	-0.42	-0.40	-0.38	-0.32	-0.23
GBP	0.26	0.37	0.43	0.56	0.77
CHF	-0.79	-0.78	-0.73	-0.65	-0.52
AUD	2.78	2.86	2.95	3.05	3.33

Economic Events

Date	Country	Event	Actual	Forecast	Previous
30-Oct-17	USD	Core PCE Price Index m/m		0.8%	0.1%
31-Oct-17	CNY	Manufacturing PMI		52.2	52.4
31-Oct-17	JPY	Monetary Policy Statement			
31-Oct-17	EUR	CPI Flash Estimate y/y		1.5%	1.5%
31-Oct-17	USD	CB Consumer Confidence		121.1	119.8
1-Nov-17	GBP	Manufacturing PMI		55.9	55.9
1-Nov-17	USD	FOMC Statement			
2-Nov-17	GBP	Monetary Policy Summary			
3-Nov-17	USD	Average Hourly Earnings		0.2%	0.5%
3-Nov-17	USD	Non-Farm Employment Change		311K	-33K

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.40	1.59	2.03	2.41	2.92
Germany	-0.80	-0.77	-0.35	0.39	1.27
United Kingdom	0.39	0.46	0.78	1.35	1.92
Japan	-0.16	-0.16	-0.10	0.07	0.87

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	56.74	1.05	Dow Jones	23,434.19	33.33
Brent	60.44	1.92	Nikkei 225	22,008.45	268.67
West Texas	53.90	2.39	S&P 500	2,581.07	20.67
Gold	1,274.10	0.46	KuwaitSE	6,623.49	2.09

Global Indices

All information has been sourced from Reuters

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