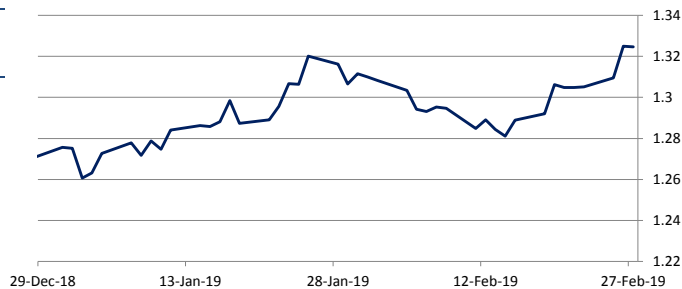


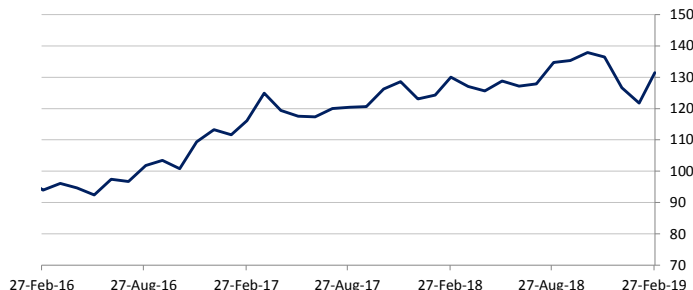
#### Highlights in the Foreign Exchange Market:

- In the UK, the likelihood of a Brexit delay saw the pound rally against the dollar reaching its strongest level since October, on expectations that the UK will avoid a no-deal crash out of the EU. The Cable is now trading at around the 1.3252 level. The rise in the Sterling came after Prime Minister Theresa May gave way for a delay in Britain's planned departure from the EU if MPs continued to block the exit deal she had negotiated with Brussels. Her move came after opposition leader Jeremy Corbyn announced that the Labor Party would back a second referendum on Britain's membership in the EU. If MPs reject a revised deal in a vote set to take place before March 12, Mrs May will then offer a vote on whether to press ahead with a no-deal Brexit on March 29 or take a "short extension" of the Article 50 divorce process.
- In a testimony to a US Senate committee, Federal Reserve Chair Jeremy Powell said that slowing growth in Europe and China and "elevated" uncertainty over Brexit is continuing to weigh on the Fed's policy outlook. In his testimony Mr Powell repeated the Central Bank's "patient" approach to interest rate changes, vowing to carefully monitor a host of unsolved questions, including the direction of Brexit talks and ongoing US-China trade negotiations.
- American consumers felt more confident this month after the end of the longest ever government shutdown, a rally in the stock market, and a solid job market. The consumer confidence index rose to 131.4 up from 121.7 reached in January. The Federal Reserve's pledge to be patient on raising interest rates may have also been a factor in supporting the economic outlook.

**GBP/USD**  
2 Month Performance



**CB Consumer Confidence**  
3 Year Performance



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1270	1.1325	<b>1.1376</b>	1.1430	1.1485
GBP	1.3140	1.3195	<b>1.3245</b>	1.3310	1.3365
JPY	109.65	110.10	<b>110.59</b>	111.09	111.60
CHF	0.9905	0.9955	<b>1.0004</b>	1.0055	1.0105

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1402 level during Tuesday's trading session and currently trading at 1.1376 EUR/USD Support is at (1.1270-1.1325) any break below would take the pair to 1.1215. Short term outlook is neutral however the medium term outlook remains bearish.

GBP/USD: The pair moved up to the 1.3288 level during Tuesday's trading session and currently trading at 1.3245 GBP/USD Resistance is at (1.3310-1.3365) any break above would take the pair up to 1.3420. Short term outlook is neutral however the medium term outlook remains bearish.

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
25-Feb-19	GBP	BOE Gove Carney Speaks			
26-Feb-19	GBP	Inflation Report Hearings			
26-Feb-19	USD	Fed Chair Powell Testifies			
26-Feb-19	USD	CB Consumer Confidence	131.4	124.8	121.7
27-Feb-19	CAD	CPI m/m		0.2%	-0.1%
28-Feb-19	USD	Advance GDP q/q		2.6%	3.4%
28-Feb-19	USD	Fed Chair Powell Speaks			
1-Mar-19	GBP	Manufacturing PMI		52.0	52.8
1-Mar-19	EUR	CPI Flash Estimate y/y		1.5%	1.4%
1-Mar-19	USD	ISM Manufacturing PMI		56.0	56.6

All information has been sourced from Reuters.

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#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1385	(0.80)	EUR/GBP	0.8593	(4.42)
GBP/USD	1.3250	<b>3.83</b>	GBP/JPY	146.51	<b>4.59</b>
USD/JPY	110.57	0.27	EUR/JPY	125.93	(0.34)
USD/CHF	0.9996	<b>1.93</b>	EUR/CHF	1.1385	<b>1.14</b>

#### Major Crosses

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.06	2.44	2.63	2.88	3.13
USD	2.41	2.49	2.63	2.69	2.88
EUR	-0.45	-0.41	-0.34	-0.30	-0.16
GBP	0.70	0.73	0.86	0.99	1.13
CHF	-0.80	-0.78	-0.72	-0.65	-0.51
AUD	1.73	1.85	2.03	2.14	2.14

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.54	2.48	2.45	2.64	3.01
Germany	-0.59	-0.56	-0.37	0.11	0.74
United Kingdom	0.79	0.78	0.93	1.20	1.75
Japan	-0.18	-0.17	-0.17	-0.03	0.60

#### Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	65.56	<b>0.95</b>	Dow Jones	26,057.98	(0.13)
Brent	65.05	(0.03)	Nikkei 225	21,578.54	<b>0.60</b>
West Texas	55.35	(0.18)	S&P 500	2,793.90	(0.08)
Gold	1,327.68	(0.07)	KuwaitSE	5,251.07	<b>0.36</b>

#### Global Indices