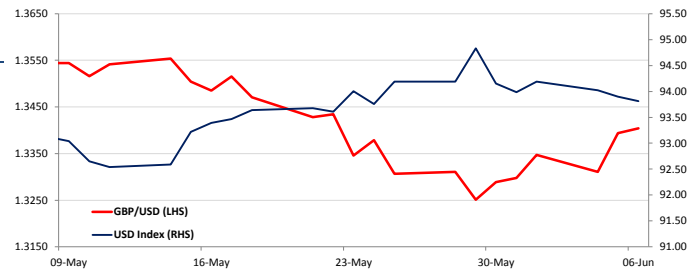


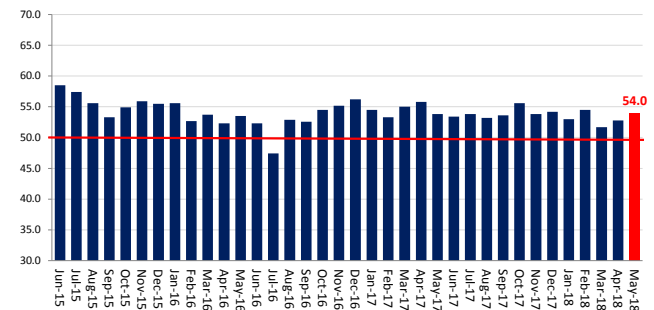
#### Highlights in the Foreign Exchange Market:

- The dollar failed to rise after a flurry of positive indicators were reported yesterday. Business activity, new orders, prices paid, and employment figures were all above expectations. However, that might not be enough to draw a smile on Donald Trump's face as he tries to weather an investigation that only seems to intensify as time passes. To the dismay of Mr. Trump, the investigation has revealed yesterday that his former campaign chairman, Paul Manafort, has attempted to tamper with potential witnesses. Furthermore, the president will also have to deal with Mexico after it followed in Canada's footsteps in announcing retaliatory tariffs on the US.
- Meanwhile, solid economic data from the UK managed to lift the pound to a two week high after it had suffered turbulence caused by Brexit uncertainties. The services PMI, a leading indicator of economic health, indicated that companies in Britain's dominant services sector grew more quickly than expected in May after a winter slump in early 2018. The report also revealed that the sector expanded at the fastest level for three months. Nevertheless, it also noted that Brexit-related uncertainty remained a key factor holding back decision making among clients. Chris Williamson, Chief Business Economist at IHS Markit which compiles the survey, commented on the report saying that "the improvement in service sector activity adds to evidence that the economy is on course to rebound in the second quarter but, like the earlier manufacturing and construction surveys, raises questions about the outlook. So far, the three PMI surveys indicate that GDP looks set to rise by 0.3 - 0.4% in the second quarter".

#### Dollar and Sterling 1-month Performance



#### Economic Indicator UK Services PMI



#### Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1640	1.1690	<b>1.1740</b>	1.1795	1.1845
GBP	1.3315	1.3365	<b>1.3418</b>	1.3470	1.3520
JPY	108.80	109.40	<b>109.92</b>	110.45	110.95
CHF	0.9745	0.9790	<b>0.9842</b>	0.9895	0.9945

#### Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1717	(1.96)	EUR/GBP	0.8749	(1.37)
GBP/USD	1.3394	(0.69)	GBP/JPY	146.99	(2.85)
USD/JPY	109.78	(2.28)	EUR/JPY	128.65	(4.21)
USD/CHF	0.9844	1.03	EUR/CHF	1.1535	(0.94)

#### Major Crosses

#### Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1732 level during Tuesday's trading session and currently trading at 1.1740. EUR Resistance is at (1.1825-1.1845) any break above targets 1.1915 and Support is at (1.1620-1.1640) any break below targets 1.1510 The pair is currently Neutral.

USD/JPY: The pair moved up to the 110.00 level during Tuesday's trading session and currently trading at 109.92 USD/JPY Resistance is at (110.75-110.95) any break above targets 111.45 and Support is at (108.60-108.80) any break below targets 107.80 The pair is currently Neutral.

#### Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.13	1.75	1.94	2.19	2.44
USD	1.75	2.01	2.31	2.48	2.74
EUR	-0.42	-0.41	-0.35	-0.31	-0.23
GBP	0.49	0.50	0.62	0.73	0.91
CHF	-0.80	-0.79	-0.73	-0.65	-0.53
AUD	1.43	2.01	1.89	2.06	2.24

#### Economic Events

Date	Country	Event	Actual	Forecast	Previous
4-Jun-18	GBP	Construction PMI	52.5	52.0	52.5
5-Jun-18	CNY	Caixin Services PMI	52.9	52.9	52.9
5-Jun-18	GBP	Services PMI	54.0	52.9	52.8
5-Jun-18	EUR	ECB President Draghi Speaks			
5-Jun-18	USD	ISD Non-Manufacturing PMI	58.6	57.9	56.8
6-Jun-18	AUD	GDP q/q	1.0%	0.8%	0.4%
7-Jun-18	GBP	Halifax HPI m/m		1.1%	-3.1%
7-Jun-18	AUD	Trade Balance		1.03B	1.53B
8-Jun-18	CNY	Trade Balance		192B	183B
9-Jun-18	CNY	CPI y/y		1.9%	1.8%

#### Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.21	2.50	2.78	2.94	3.09
Germany	-0.71	-0.64	-0.19	0.41	1.10
United Kingdom	0.59	0.69	1.04	1.33	1.79
Japan	-0.14	-0.14	-0.11	0.04	0.72

#### Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	72.68	1.42	Dow Jones	24,799.98	(13.71)
Brent	72.10	(0.03)	Nikkei 225	22,625.73	86.19
West Texas	65.51	0.00	S&P 500	2,748.80	1.93
Gold	1,297.81	0.16	KuwaitSE	4,763.60	10.43

All information has been sourced from Reuters

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