

Highlights in the Foreign Exchange Market:

- The majority of Asian equity markets are in positive territory today boosted by a strong week on Wall Street. The Nikkei and Topix indices are currently up by 0.30% and 0.28%. In the US, equities took a downward turn on Friday from a robust week after data revealed the labor market experienced its first contraction in seven years. The only equity index that managed to close slightly higher was the Nasdaq.
- In China, latest data from IHS Markit casts doubt over the strength reported by the Chinese government's official figures earlier. IHS Markit suggests that activity levels across China's manufacturing and services sectors slowed sharply in September. The service sector expanded at its weakest pace in almost two years as the pace of new businesses cooled down. The services PMI declined to 50.6, the lowest reading since December 2015 and one of the weakest since the survey began in 2005. The survey was in contrast to an official gauge of the non-manufacturing sector that showed the services sector expanded at the fastest momentum since 2014, clouding the picture on the performance of the economy.
- Oil prices recovered most of their losses this morning supported by the temporary closure of some oil ports and refineries in Southern US as a reaction to Hurricane Nate. Furthermore, prices were supported on expectations that Saudi Arabia would continue to restrain its output. Brent was last at \$55.39 WTI at \$49.29.

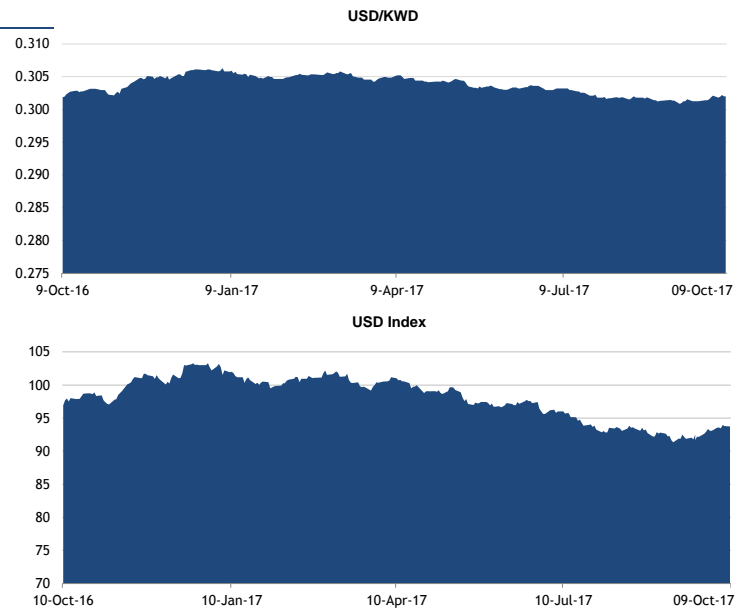


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1615	1.1665	1.1735	1.1785	1.1835
GBP	1.3000	1.3050	1.3095	1.3155	1.3210
JPY	111.65	112.05	112.50	112.95	113.45
CHF	0.9680	0.9730	0.9780	0.9835	0.9885

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1733	11.65	EUR/GBP	0.8981	5.06
GBP/USD	1.3063	6.31	GBP/JPY	147.16	2.53
USD/JPY	112.63	(3.66)	EUR/JPY	132.14	7.32
USD/CHF	0.9779	(3.93)	EUR/CHF	1.1473	7.10

Brief Technical Commentary

The EUR/USD pair fell to the 1.1667 level during Friday's trading session and currently sets at 1.1735. EUR Support is at (1.1615-1.1665) any break below targets 1.1425 level. The pair is currently Bearish.

The USD/JPY pair moved up to the 113.43 level during Friday's trading session and currently sets at 112.50. USD/JPY Resistance is at (113.45-113.75) any break above targets 115.50. The pair is currently Bullish.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	1.25	1.56	1.75	2.00	2.31
USD	1.20	1.24	1.35	1.52	1.80
EUR	-0.42	-0.41	-0.38	-0.31	-0.22
GBP	0.24	0.27	0.34	0.50	0.73
CHF	-0.79	-0.78	-0.73	-0.65	-0.51
AUD	1.63	1.72	1.94	2.01	2.02

Economic Events

Date	Country	Event	Actual	Forecast	Previous
10-Oct-17	GBP	Manufacturing Production m/m	-	0.3%	0.5%
10-Oct-17	USD	FOMC Kashkari Speaks	-	-	-
11-Oct-17	USD	JOLTS Job Openings	-	6.06M	6.17M
11-Oct-17	USD	FOMC Meeting Minutes	-	-	-
12-Oct-17	USD	PPI m/m	-	0.4%	0.2%
12-Oct-17	EUR	ECB President Draghi Speaks	-	-	-
12-Oct-17	USD	FOMC Member Powell Speaks	-	-	-
13-Oct-17	USD	CPI m/m	-	0.6%	0.4%
13-Oct-17	USD	Core CPI m/m	-	0.2%	0.2%
13-Oct-17	USD	Retail Sales m/m	-	1.5%	-0.2%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	1.33	1.50	1.96	2.36	2.90
Germany	-0.79	-0.71	-0.26	0.46	1.25
United Kingdom	0.36	0.45	0.76	1.36	1.95
Japan	-0.15	-0.15	-0.10	0.05	0.88

Commodities

Index	Last Price	% Change	Index	Last Price	Change
Kuwait Oil	52.98	(1.62)	Dow Jones	22,773.67	(1.72)
Brent	55.39	(0.04)	Nikkei 225	20,690.71	62.15
West Texas	49.29	(0.20)	S&P 500	2,549.33	(2.74)
Gold	1,284.44	0.71	KuwaitSE	6,848.24	(0.87)

All information has been sourced from Reuters

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