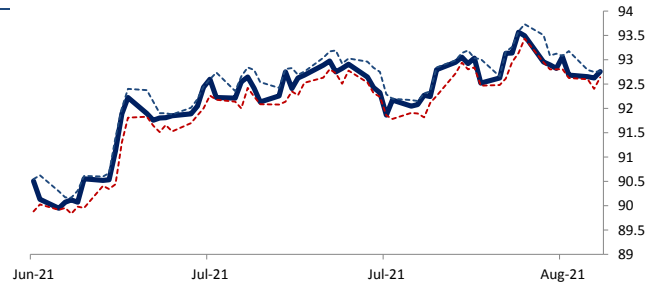


Highlights in the Foreign Exchange Market:

- The Asian equities market opened the day with a rise, evident in the MSCI Inc's Asia Pacific, which is bolstered mainly by Japan and a rebound in Chinese technology stocks. Investors expect that the worst of China's regulatory clampdown might be over. Additionally, Japan's Nikkei 225 witnessed an intraday rise of around 1.10%, trading at 28399.00, at the time of writing.
- Shifting to US equities, the tech-heavy NASDAQ and the blue-chip S&P 500 witnessed a slight drop of around 0.06% and 0.13%, respectively. The decline in equities could be influenced by weaker consumer confidence at 113.8 versus the 122.9 expected points. Nonetheless, the US dollar index remains unchanged at around 92.737.
- In Europe, the ECB has been more cautious than other central banks by keeping policies ultra-loose in order to cushion Europe's fragile rebound, despite inflation being at its highest in a decade. Klaas Knot, the president of the Dutch central bank is amongst several European officials, believes that the improved outlook in the euro-area economy warrants a reduction in bond buying. It seems that the ECB will be amongst the last of the developed economies to implement tapering or hike interest rates.
- Moving to commodities, a highly anticipated OPEC+ meeting will occur later today that will help to shed light on the crude market. With the recovery of oil prices and a relatively tight market, especially with hurricane Ida disrupting production in the Gulf of Mexico, may indicate that the forecast of this meeting is for the established schedule to remain unchanged. OPEC's careful management of the oil market has kept crude prices high while still enough to support the world's economic recovery.

US Dollar Index
3-Month Performance



Brent Crude
3-Month Performance

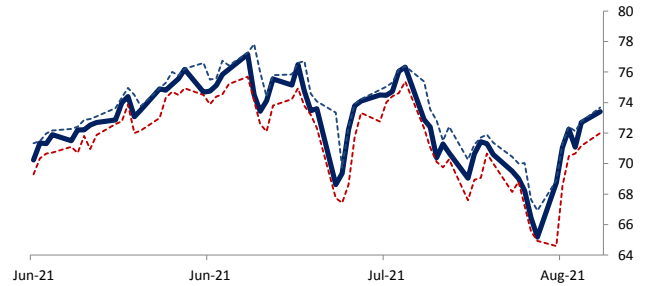


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1670	1.1730	1.1800	1.1850	1.1910
GBP	1.3575	1.3650	1.3736	1.3850	1.3900
JPY	108.60	109.20	110.20	110.70	111.00
CHF	0.9050	0.9100	0.9181	0.9200	0.9240

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1807	-3.42	EUR/GBP	0.8582	-4.06
GBP/USD	1.3754	-0.59	GBP/JPY	151.34	-7.93
USD/JPY	110.0200	6.85	EUR/JPY	129.88	-2.45
USD/CHF	0.9150	-3.76	EUR/CHF	1.0806	-0.24

Brief Technical Commentary

EUR / USD: EUR edged lower from its 1.1830-50, US dollar is stronger and a support of 1.1750 and 1.1700 would be the next levels. EURO remains under pressure and a bearish trend is not yet formed hence resistance levels are 1.1850 and 1.1875.

GBP/USD: GBPUSD went lower towards 1.3730s having lost against the US dollar. BREXIT headlines will lower the currency to new lows of 1.3700 and 1.3660 with a slight bearish trend. Any upbeat news will push Cable to 1.38 areas.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.08	0.09	0.12	0.15	0.24
EUR	-0.58	-0.58	-0.56	-0.54	-0.50
GBP	0.04	0.05	0.07	0.10	0.23
CHF	-0.82	-0.79	-0.77	-0.73	-0.60
AUD	-0.15	-0.15	-0.13	-0.12	-0.09

Economic Events

Date	Country	Event	Actual	Forecast	Previous
27-Aug-21	USD	PCE Price Index y/y	3.6%	3.6%	3.6%
31-Aug-21	USD	CB Consumer Confidence	113.8	122.9	125.1
1-Sep-21	AUD	GDP q/q	0.7%	0.5%	1.9%
1-Sep-21	ALL	OPEC Meeting			
1-Sep-21	USD	ISM Manufacturing PMI		58.5	59.5
1-Sep-21	EUR	German Final Manufacturing PMI		62.7	62.7
2-Sep-21	USD	Unemployment Claims	342K	353K	
3-Sep-21	USD	Non-farm Employment Change	750K	943K	
3-Sep-21	USD	Unemployment Rate	5.2%	5.4%	
3-Sep-21	USD	ISM Services PMI	61.6	64.1	

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.06	0.21	0.79	1.33	1.94
Germany	-0.70	-0.74	-0.68	-0.38	0.09
United Kingdom	0.13	0.20	0.43	0.61	1.05
Japan	-0.13	-0.13	-0.11	0.02	0.64

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	73.99	1.69	Dow Jones	35,360.73	(0.11)
Brent	72.07	0.61	Nikkei 225	28,406.43	1.13
West Texas	68.96	0.67	S&P 500	4,522.68	(0.13)
Gold	1,814.82	0.07	KuwaitSE	6,809.74	0.34

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