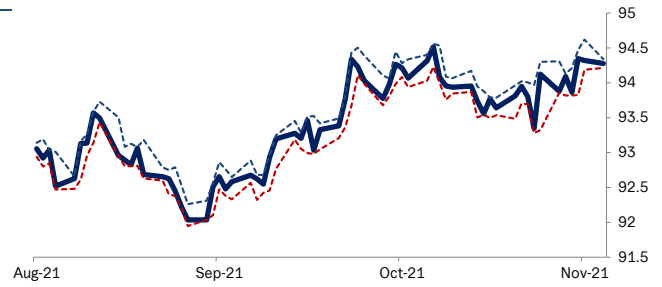


Key Highlights in the Market:

- In the United States, the Federal Reserve's decision to begin tapering places pressure over October and November's CPI figures. As a gauge of inflation, the Federal Reserve is keen to see positive CPI numbers, however the market expects the CPI to be at its hottest pace in three decades amid supply-chain bottlenecks and higher energy prices, according to Bloomberg Intelligence.
- In the FX front, the US dollar index witnessed a slight drop and is currently at 94.282, at the time of writing. The single currency remains unchanged against the dollar at around 1.1561. The cable furthers its decline against the greenback and remains at the 1.3400 level.
- In the commodities complex, gold prices extend a rally and hit a two-month high at 1,819.77 as investors remain confident that central banks would keep interest rates low. Moving to oil, the rally to a seven-year high to crude prices has alarmed President Biden, who has asked OPEC+ to curb against the higher prices. However, OPEC+ has remained committed to its hike of 400,000 barrels a day. For that reason, the United States can release some of its Strategic Petroleum Reserve (SPR) to counter the high energy prices. SPR is the world's largest supply of emergency crude, one of the many weapons in the president's arsenal to counter the high crude prices.

US Dollar Index
3-Month Performance



S&P 500
3-Month Performance

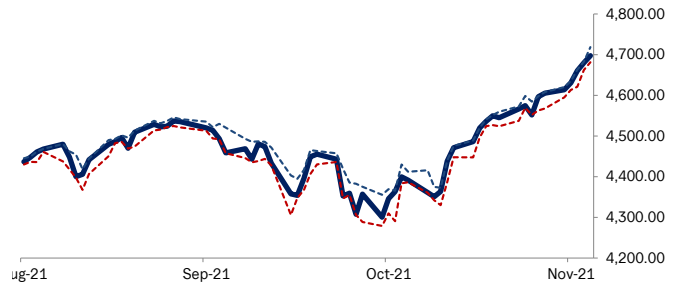


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1470	1.1510	1.1566	1.1615	1.1670
GBP	1.3385	1.3420	1.3483	1.3525	1.3580
JPY	112.45	112.90	113.40	113.95	114.45
CHF	0.9035	0.9075	0.9130	0.9170	0.9205

Major Currencies

CCY	Closing Rate	YTD %	Major Crosses	CCY	Closing Rate	YTD %
EUR/USD	1.1566	-5.32	EUR/GBP	0.8565	-4.10	
GBP/USD	1.3494	-1.36	GBP/JPY	153.05	9.07	
USD/JPY	113.4000	10.11	EUR/JPY	131.16	5.51	
USD/CHF	0.9121	3.19	EUR/CHF	1.0549	-2.28	

Brief Technical Commentary

EUR/USD: The pair moved down to the 1.1511 level during Friday's trading session and currently trading at 1.1566. EUR/USD Resistance levels are at (1.1615-1.1670) any break above would take the pair up to 1.1715. Short term outlook is Neutral.

GBP/USD: The pair moved down to the 1.3422 level during Friday's trading session and currently trading at 1.3483. GBP/USD Resistance levels are at (1.3525-1.3580) any break above would take the pair up to 1.3685. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	0.88	1.25	1.50	1.75	2.00
USD	0.07	0.09	0.14	0.22	0.36
EUR	-0.58	-0.58	-0.57	-0.55	-0.48
GBP	0.05	0.05	0.10	0.27	0.57
CHF	-0.81	-0.79	-0.78	-0.72	-0.57
AUD	-0.13	0.01	0.14	0.16	0.16

Economic Events

Date	Country	Event	Actual	Forecast	Previous
5-Nov-21	USD	Unemployment Rate	4.6%	4.7%	4.8%
5-Nov-21	USD	Non-Farm Employment Change	531K	455K	312K
8-Nov-21	USD	Fed Chair Powell Speaks			
8-Nov-21	GBP	BOE Gov Bailey Speaks			
9-Nov-21	USD	PPI m/m		0.6%	0.5%
9-Nov-21	USD	Core PPI m/m		0.5%	0.2%
10-Nov-21	USD	CPI m/m		0.5%	0.4%
10-Nov-21	USD	Core CPI m/m		0.4%	0.2%
11-Nov-21	AUD	Employment Change		50K	-138k
11-Nov-21	AUD	Unemployment Rate		4.8%	4.6%

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	0.12	0.42	1.07	1.47	1.89
Germany	-0.76	-0.75	-0.59	-0.29	0.06
United Kingdom	0.20	0.39	0.55	0.84	1.01
Japan	-0.12	-0.12	-0.10	0.05	0.67

Commodities

Index	Last Price	% Change	Global Indices	Last Price	% Change
Kuwait Oil	82.65	3.23	Dow Jones	36,327.95	0.56
Brent	83.71	1.17	Nikkei 225	29,546.00	-0.22
West Texas	82.28	1.24	S&P 500	4,697.53	0.37
Gold	1,820.50	0.12	KuwaitSE	7,239.47	0.28

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