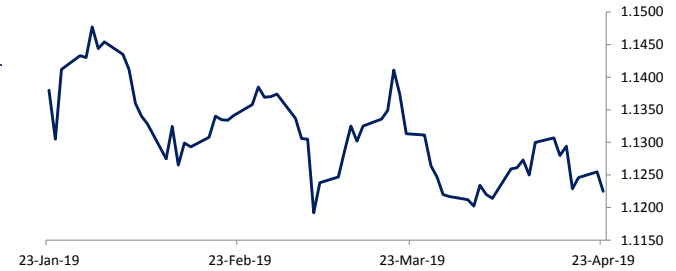


Highlights in the Foreign Exchange Market:

- Forex markets saw heavy movement during yesterday's session. The US dollar surged as traders seemed to be preparing for solid Q1 earnings report, while other majors suffered from the dollar's strength. The dollar index reached a high of 97.777, while the euro reached a low of 1.1193 against the dollar. The cable did not fare well either as it reached a low of 1.2929 during the session. The movement is also affected by an overall slowdown of European figures, aiding in their respective currency's weakness against the greenback.
- In a reaction to the US decision to end sanctions waivers on Iranian oil imports, Crude oil saw a rise in price and achieved a five month high on Tuesday. The list consists of some of Iran's largest customers, who will not be able to get their supplies from Iran anymore. The price hike came in spite of the announcement that the White House had worked with Saudi Arabia and the United Arab Emirates to ensure sufficient supply in order to offset the loss of Iranian exports.
- Gold prices fell on Wednesday to hover around a four-month low touched in the previous session, as share markets rose and the dollar gained after strong U.S. housing data dampened concerns about an economic slowdown in the country. Gold prices were also pressured as Asian shares tracked overnight gains on Wall Street, where both the Nasdaq and S&P 500 indexes marked record closing highs. Gold dropped to its lowest this year nearly 6% away from its February peak of \$1,346.73 to \$1,270.00.



Brent Crude
3 Month Performance

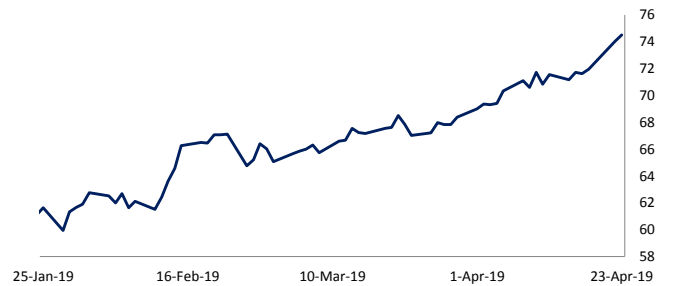


Chart Points and Other Technical Input

CCY	2nd Support	1st Support	Spot	1st Resistance	2nd Resistance
EUR	1.1170	1.1200	1.1250	1.1300	1.1355
GBP	1.2875	1.2935	1.2986	1.3035	1.3085
JPY	110.85	111.30	111.87	112.35	112.85
CHF	1.0055	1.0105	1.0158	1.0205	1.0255

Major Currencies

CCY	Closing Rate	YTD %	CCY	Closing Rate	YTD %
EUR/USD	1.1225	(2.23)	EUR/GBP	0.8676	(3.53)
GBP/USD	1.2937	1.40	GBP/JPY	144.70	3.30
USD/JPY	111.8600	1.41	EUR/JPY	125.58	(0.66)
USD/CHF	1.0200	3.91	EUR/CHF	1.1452	1.64

Major Crosses

Brief Technical Commentary

EUR/USD: The pair moved up to the 1.1263 level during Monday's trading session and currently trading at 1.1250 EUR/USD. Resistance is at (1.1300-1.1355) any break above would take the pair up to 1.1450. Short term outlook is Neutral, however a break under the 1.1170 will change the outlook to Bearish.

GBP/USD: The pair moved down to the 1.2973 level during Monday's trading session and currently trading at 1.2986 GBP/USD. Support is at (1.2875-1.2935) any break below would take the pair down to 1.2750. Short term outlook is Neutral.

Local & Global Rates

CCY	1-Week	1-Month	3-Month	6-Month	1-Year
KWD	2.00	2.38	2.63	2.88	3.13
USD	2.42	2.48	2.58	2.62	2.74
EUR	-0.44	-0.41	-0.35	-0.31	-0.20
GBP	0.70	0.73	0.82	0.94	1.09
CHF	-0.81	-0.79	-0.72	-0.65	-0.51
AUD	1.67	1.75	1.73	1.73	1.80

Economic Events

Date	Country	Event	Actual	Forecast	Previous
22-Apr-19	USD	Existing Home Sales	5.21M	5.31M	5.51M
23-Apr-19	JPY	Core CPI y/y	0.5%	0.5%	0.4%
24-Apr-19	AUD	CPI q/q	0.0%	0.2%	0.5%
24-Apr-19	EUR	German Ifo Business Climate		99.9	99.6
24-Apr-19	CAD	Bank of Canada Meeting			
25-Apr-19	JPY	Bank of Japan Meeting			
25-Apr-19	USD	Core Durable Goods m/m		0.2%	-0.1%
26-Apr-19	CHF	SNB Chairman Speaks			
26-Apr-19	USD	Advance GDP q/q		2.2%	2.2%
26-Apr-19	USD	UoM Consumer Sentiment		97.1	96.9

Government Yields

Country	1-Year	2-Year	5-Year	10-Year	30-Year
United States	2.44	2.34	2.34	2.55	2.97
Germany	-0.60	-0.60	-0.40	0.02	0.68
United Kingdom	0.77	0.78	0.93	1.22	1.73
Japan	-0.17	-0.16	-0.16	-0.05	0.55

Commodities

Index	Last Price	% Change	Index	Last Price	% Change
Kuwait Oil	74.52	0.03	Dow Jones	26,656.39	0.55
Brent	74.16	(0.35)	Nikkei 225	22,179.50	(0.36)
West Texas	65.95	(0.35)	S&P 500	2,933.68	0.88
Gold	1,269.30	(0.22)	KuwaitSE	5,722.30	(0.46)

Global Indices

All information has been sourced from Reuters.

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